

Abbreviated Unaudited Accounts for the Year Ended 28 February 2016

for

John Jackson (Bacon) Limited

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for the Year Ended 28 February 2016

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DIRECTORS:

R M Moorhouse
S Moorhouse
D M O'Keeffe

SECRETARY:

D M O'Keeffe

REGISTERED OFFICE:

Bay 9 Foxs Industrial Estate
Holyoake Avenue
Blackpool
Lancashire
FY2 0QX

REGISTERED NUMBER:

01043517 (England and Wales)

ACCOUNTANTS:

Nathans
Chartered Certified Accountants
10 Coniston Road
Blackpool
Lancashire
FY4 2BY

Abbreviated Balance Sheet
28 February 2016

	Notes	28.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		60,274		56,124
CURRENT ASSETS					
Stocks		42,163		56,346	
Debtors		195,149		182,198	
Cash at bank and in hand		<u>252,431</u>		<u>252,402</u>	
		489,743		490,946	
CREDITORS					
Amounts falling due within one year	3	<u>353,700</u>		<u>426,735</u>	
NET CURRENT ASSETS			<u>136,043</u>		<u>64,211</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			196,317		120,335
CREDITORS					
Amounts falling due after more than one year	3		(7,851)		(18,311)
PROVISIONS FOR LIABILITIES			<u>(12,055)</u>		<u>(11,225)</u>
NET ASSETS			<u>176,411</u>		<u>90,799</u>
CAPITAL AND RESERVES					
Called up share capital	4		5,000		5,000
Profit and loss account			<u>171,411</u>		<u>85,799</u>
SHAREHOLDERS' FUNDS			<u>176,411</u>		<u>90,799</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

John Jackson (Bacon) Limited (Registered number: 01043517)

Abbreviated Balance Sheet - continued

28 February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 November 2016 and were signed on its behalf by:

R M Moorhouse - Director

S Moorhouse - Director

D M O'Keeffe - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- at variable rates on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2015	147,022
Additions	25,055
Disposals	(19,555)
At 28 February 2016	<u>152,522</u>
DEPRECIATION	
At 1 March 2015	90,898
Charge for year	16,264
Eliminated on disposal	(14,914)
At 28 February 2016	<u>92,248</u>
NET BOOK VALUE	
At 28 February 2016	<u>60,274</u>
At 28 February 2015	<u>56,124</u>

3. **CREDITORS**

Creditors include an amount of £ 18,311 (28.2.15 - £ 28,771) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.16 £	28.2.15 £
1,200	A Ordinary	£1	1,200	1,200
800	B Ordinary	£1	800	800
1,300	C Ordinary	£1	1,300	1,300
1,250	D Ordinary	£1	1,250	1,250
450	E Ordinary	£1	450	450
			<u>5,000</u>	<u>5,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2016

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 28 February 2016 and 28 February 2015:

	28.2.16 £	28.2.15 £
R M Moorhouse		
Balance outstanding at start of year	(60,000)	(60,000)
Amounts advanced	72,268	60,000
Amounts repaid	(68,588)	(60,000)
Balance outstanding at end of year	<u>(56,320)</u>	<u>(60,000)</u>
S Moorhouse		
Balance outstanding at start of year	(52,500)	(52,500)
Amounts advanced	80,140	52,500
Amounts repaid	(95,140)	(52,500)
Balance outstanding at end of year	<u>(67,500)</u>	<u>(52,500)</u>
D M O'Keeffe		
Balance outstanding at start of year	(49,500)	(37,500)
Amounts advanced	86,420	37,500
Amounts repaid	(48,920)	(49,500)
Balance outstanding at end of year	<u>(12,000)</u>	<u>(49,500)</u>

During the year pension contributions of £Nil (2015: £1,000) were made on behalf of the director Mr D M O'Keeffe. During the year the company employed Mr S O'Keeffe, son of Mr M O'Keeffe. During the year pension contributions of £2500 (2015: £2500) were made on behalf of the director Mr S Moorhouse.

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