

Registered Number 01043320

T & L Insulations Limited

Abbreviated Accounts

30 April 2010

T & L Insulations Limited

Registered Number 01043320

Company Information

Registered Office:

40 Lincoln Street
Basford
Nottinghamshire
NG6 0FX

Reporting Accountants:

Atkinson Evans Limited
Chartered Certified Accountants
The Old Drill Hall
10 Arnot Hill Road
Arnold
Nottingham
Nottinghamshire
NG5 6LJ

T & L Insulations Limited

Registered Number 01043320

Balance Sheet as at 30 April 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	24,892	28,593
		<u>24,892</u>	<u>28,593</u>
Current assets			
Stocks		3,785	2,000
Debtors		12,010	19,699
Cash at bank and in hand		16,939	20,005
Total current assets		<u>32,734</u>	<u>41,704</u>
Creditors: amounts falling due within one year		(46,128)	(44,743)
Net current assets (liabilities)		(13,394)	(3,039)
Total assets less current liabilities		<u>11,498</u>	<u>25,554</u>
Total net assets (liabilities)		<u>11,498</u>	<u>25,554</u>
Capital and reserves			
Called up share capital	3	9,500	9,500
Profit and loss account		1,998	16,054
Shareholders funds		<u>11,498</u>	<u>25,554</u>

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- a. For the year ending 30 April 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 August 2010

And signed on their behalf by:

L M Farnsworth Esq, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, subject to the revaluation of certain fixed assets.

Turnover

Turnover represents invoiced sales of goods and services, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Motor vehicles	25% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 01 May 2009	69,728
At 30 April 2010	<u>69,728</u>
Depreciation	
At 01 May 2009	41,135
Charge for year	<u>3,701</u>
At 30 April 2010	<u>44,836</u>
Net Book Value	
At 30 April 2010	24,892
At 30 April 2009	<u>28,593</u>

3 Share capital

2010

2009

	£	£
Allotted, called up and fully paid:		
9500 Ordinary shares of £1 each	9,500	9,500