

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2007

FOR

T & L INSULATIONS LIMITED



T & L INSULATIONS LIMITED

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FOR THE YEAR ENDED 30TH APRIL 2007

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T & L INSULATIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2007

DIRECTORS

L M Farnsworth Esq
T F Farnsworth Esq
A Farnsworth Esq

SECRETARY:

A Farnsworth Esq

REGISTERED OFFICE:

40 Lincoln Street
Basford
Nottinghamshire
NG6 0FX

REGISTERED NUMBER

01043320 (England and Wales)

ACCOUNTANTS

Atkinson Evans
Chartered Certified Accountants
Byron House
140 Front Street
Arnold
Nottingham NG5 7EG

T & L INSULATIONS LIMITED
ABBREVIATED BALANCE SHEET
30TH APRIL 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		22,616		22,856
Investments	3		10,000		10,000
			<u>32,616</u>		<u>32,856</u>
CURRENT ASSETS					
Stocks		2,000		2,000	
Debtors		20,972		17,569	
Cash at bank		18,895		13,966	
		<u>41,867</u>		<u>33,535</u>	
CREDITORS					
Amounts falling due within one year		59,828		59,979	
		<u></u>		<u></u>	
NET CURRENT LIABILITIES			(17 961)		(26,444)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14 655</u>		<u>6,412</u>
CAPITAL AND RESERVES					
Called up share capital	4		9,500		9,500
Revaluation reserve			9,575		9,575
Profit and loss account			(4,420)		(12,663)
SHAREHOLDERS' FUNDS			<u>14,655</u>		<u>6,412</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

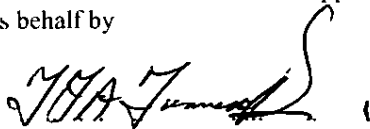
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on

20/02/2008

and were signed on



T F Farnsworth Esq - Director

The notes form part of these abbreviated accounts

T & L INSULATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, subject to the revaluation of certain fixed assets

Turnover

Turnover represents invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at rates calculated to write off each asset over its estimated useful life

Freehold Land and Building	2% p a straight line
Freehold Investment Land and Buildings	revalued annually
Motor Vans	25% on reducing balance
Equipment	20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2006	66,925
Additions	3,002
Disposals	(3,500)
	<hr/>
At 30th April 2007	66,427
	<hr/>
DEPRECIATION	
At 1st May 2006	44,068
Charge for year	2,412
Eliminated on disposal	(2,669)
	<hr/>
At 30th April 2007	43,811
	<hr/>
NET BOOK VALUE	
At 30th April 2007	22,616
	<hr/>
At 30th April 2006	22,857
	<hr/>

3 FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows

	2007 £	2006 £
Freehold Investment Property	<u>10,000</u>	<u>10,000</u>

T & L INSULATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
9,500	Ordinary	£1	<u>9,500</u>	<u>9,500</u>