

NORWASTE LIMITED

Company Number 1041912

ACCOUNTS FOR THE YEAR ENDED 29 MARCH 2013**BALANCE SHEET AT 29 MARCH 2013**

	2013 £	2012 £
CURRENT ASSETS		
Debtors - Amounts due from group undertakings	<u>275,000</u>	<u>275,000</u>
CALLED UP SHARE CAPITAL		
Allotted, called up and fully paid shares		
250,000 5% deferred shares of £1 each (note 3)	250,000	250,000
250,000 ordinary shares of 10p each	<u>25,000</u>	<u>25,000</u>
	<u>275,000</u>	<u>275,000</u>

For the year ended 29 March 2013 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the board of Directors on 30 October 2013 and were signed on its behalf by

K.W.M.

K Woodward
Director

NOTES TO THE ACCOUNTS**1 Accounting Policy**

The financial statements have been prepared on the historical cost basis of accounting.

2 Directors and Employees

The Directors receive no remuneration in respect of their services to the Company. There are no other employees.

3 5% Deferred Shares

The rights attaching to the 5% deferred shares are as follows:

- The deferred shares entitle the holders thereof to a fixed non-cumulative dividend at the rate of 5% per annum for any financial year of the company in respect of which the net profits of the company available for dividend (as certified by the auditors of the company whose decision shall be final and binding) exceeds £1,000,000.
- On a winding up the holders of the deferred shares are entitled out of the surplus assets of the company to a return of the capital paid up on the deferred shares held by them respectively after a total sum of £1,000,000 has been distributed in such winding up in respect of the ordinary shares of the company.
- Save as mentioned above the holders of the deferred shares are not entitled to any participation in the profits or assets of the company.
- The deferred shares do not entitle the holders thereof to attend or vote at any general meeting of the company by virtue or in respect of their holdings of such deferred shares.

4 Profit/(loss) for the period

The company has been dormant for the period, the profit/(loss) for the period is £0.

5 Ultimate parent company

The ultimate parent company is Wasteholdco 1 Limited.

