

Unaudited Financial Statements for the Year Ended 31 December 2022

for

**Airport Operators Association Ltd.
Company Limited by Guarantee**

**Airport Operators Association Ltd. (Registered number: 01041754)
Company Limited by Guarantee**

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for the Year Ended 31 December 2022**

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**Airport Operators Association Ltd.
Company Limited by Guarantee**

**Company Information
for the Year Ended 31 December 2022**

DIRECTORS:

- N Barton
- A M Bell
- S D Birns
- G W Dewar
- S B Geere
- V J Hodder
- G C Keddie
- K L Leeming-known as Dee
- D C W Lees
- A Martin
- G M Mason
- Baroness R McGregor-Smith CBE
- N A Milton
- T S Norwood
- R Sinclair
- A J Cliffe

SECRETARY: K L Leeming-known as Dee

REGISTERED OFFICE: Kings Buildings
16 Smiths Square
London
SW1P 3HQ

REGISTERED NUMBER: 01041754 (England and Wales)

ACCOUNTANTS: Tiffin Green
Swan House
9 Queens Road
Brentwood
Essex
CM14 4HE

**Airport Operators Association Ltd. (Registered number: 01041754)
Company Limited by Guarantee**

**Statement of Financial Position
31 December 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		46,540		18,443
CURRENT ASSETS					
Debtors	5	1,098,061		771,074	
Cash at bank and in hand		<u>1,060,274</u>		<u>711,659</u>	
		2,158,335		1,482,733	
CREDITORS					
Amounts falling due within one year	6	<u>1,655,265</u>		<u>1,056,931</u>	
NET CURRENT ASSETS			<u>503,070</u>		<u>425,802</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>549,610</u>		<u>444,245</u>
RESERVES					
Retained earnings			<u>549,610</u>		<u>444,245</u>
MEMBERS' FUNDS			<u>549,610</u>		<u>444,245</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 March 2023 and were signed on its behalf by:

Baroness R McGregor-Smith CBE - Director

N Barton - Director

**Airport Operators Association Ltd. (Registered number: 01041754)
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**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

Airport Operators Association Ltd. is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2021 - 9).

**Airport Operators Association Ltd. (Registered number: 01041754)
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2022	77,503
Additions	<u>41,122</u>
At 31 December 2022	<u>118,625</u>
DEPRECIATION	
At 1 January 2022	59,060
Charge for year	<u>13,025</u>
At 31 December 2022	<u>72,085</u>
NET BOOK VALUE	
At 31 December 2022	<u>46,540</u>
At 31 December 2021	<u>18,443</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	1,005,791	750,228
Other debtors	<u>92,270</u>	<u>20,846</u>
	<u>1,098,061</u>	<u>771,074</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	53,665	18,617
Taxation and social security	180,869	116,439
Other creditors	<u>1,420,731</u>	<u>921,875</u>
	<u>1,655,265</u>	<u>1,056,931</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year	82,695	83,607
Between one and five years	323,484	325,308
In more than five years	<u>310,005</u>	<u>390,876</u>
	<u>716,184</u>	<u>799,791</u>

8. CONTROLLING INTEREST

The company is controlled by the company's board on behalf of the membership as governed by the articles of association, revised in March 2019.

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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

9. COMPANY LIMITED BY GUARANTEE

The liability of members is limited to no more than £1 per member.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.