

Registered Number 01041265

SIEBERT HEAD LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	5,160	10,430
		<u>5,160</u>	<u>10,430</u>
Current assets			
Debtors	3	190,157	186,461
Cash at bank and in hand		44,749	59,629
		<u>234,906</u>	<u>246,090</u>
Creditors: amounts falling due within one year	4	(424,011)	(446,895)
Net current assets (liabilities)		<u>(189,105)</u>	<u>(200,805)</u>
Total assets less current liabilities		<u>(183,945)</u>	<u>(190,375)</u>
Provisions for liabilities		(3,500)	-
Total net assets (liabilities)		<u>(187,445)</u>	<u>(190,375)</u>
Capital and reserves			
Called up share capital	5	100	100
Other reserves		(5,909)	(4,111)
Profit and loss account		(181,636)	(186,364)
Shareholders' funds		<u>(187,445)</u>	<u>(190,375)</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 December 2014

And signed on their behalf by:

John Parsons, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold improvements - over the lease term

Office furniture, fixtures and equipment - 10% to 30% per annum

Motor vehicles - 25% per annum

The carrying value of tangible fixed assets are reviewed for impairment in periods if events or circumstances indicate the carrying value may not be recoverable.

Intangible assets amortisation policy

Fixed asset investments are shown at cost less any provision for impairment.

Other accounting policies**Foreign currencies**

Transactions in foreign currencies during the year are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

The functional currency of the Polish branch is Polish zloty's. On consolidation the balance sheet of the branch is translated at the rate ruling at the balance sheet date. The profit and loss accounts has been translated at the average rate. Differences on translation are shown in the Statement of Total Recognised Gains and Losses and taken to other reserves.

Related party transactions

The company was charged £52,666 in the year (£80,599: for the year to 31 March 2013) by its parent company, Enfranchise 93 Limited for the services of certain of the directors of Enfranchise 93 Limited during the year. An amount of £357,041 (2013 : £346,141) was outstanding at the balance sheet date and is included in creditors. During the year the company was charged £Nil (2013: £Nil) by its directors, for other consultancy services in addition to those charged for services as non executive director to the company.

Ultimate parent undertaking

The company's ultimate parent undertaking is Enfranchise Ninety Three Limited, a company incorporated in England and Wales.

2 Tangible fixed assets

£

Cost

At 1 April 2013	113,291
Additions	2,053
Disposals	(7,762)
Revaluations	(1,582)
Transfers	-
At 31 March 2014	<u>106,000</u>

Depreciation

At 1 April 2013	102,861
Charge for the year	5,532
On disposals	(7,553)
At 31 March 2014	<u>100,840</u>

Net book values

At 31 March 2014	<u>5,160</u>
At 31 March 2013	<u>10,430</u>

3 Debtors

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Debtors include the following amounts due after more than one year	0	0

No debtors are due after more than one year

4 Creditors

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Non-instalment debts due after 5 years	357,041	346,141

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.