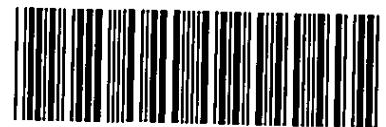


Siebert Head Limited

Unaudited Abbreviated Accounts
Year March 31, 2013

MONDAY



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03/03/2014

#46

COMPANIES HOUSE

SIEBERT HEAD LIMITEDDirectors

J R E Parsons
S Gidda

Secretary

J R E Parsons

Bankers

Barclays Bank plc

Barclays Business Centre

Richmond upon Thames Branch

8 George Street

Richmond

Surrey YW9 1JV

Registered Office

Moorgate House
5-8 Dysart Street
London
EC2A 2BX

Company Number

1041265

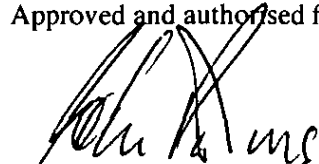
SIEBERT HEAD LIMITED**UNAUDITED ABBREVIATED BALANCE SHEET AT MARCH 31, 2013**

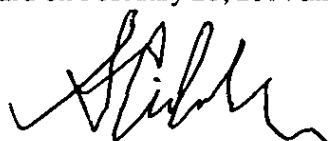
		<i>Notes</i>	March 2013	March 2012
		£	£	£
Fixed assets				
Tangible assets	2		10,430	13,439
Investments	3		-	-
			-----	-----
			10,430	13,439
Current assets				
Debtors	4	183,379		237,087
Cash at bank and in hand		59,629		68,873
		-----		-----
		243,008		305,960
Creditors amounts falling due within one year	5	(446,895)		(585,704)
		-----		-----
Net current assets/(liabilities)			(203,887)	(279,744)
			-----	-----
Total assets less current liabilities			(193,457)	(266,305)
Creditors amounts due after one year	6		-	(206,788)
Provisions for liabilities and charges			3,082	(3,150)
			-----	-----
			£(190,375)	£(476,243)
			=====	=====
Capital and reserves				
Called up equity share capital	7		100	100
Other reserve			(4,111)	(6,004)
Profit and loss account			(186,364)	(470,339)
			-----	-----
Shareholders' funds			£(190,375)	£(476,243)
			=====	=====

For the year ended 31 March 2013 the company was entitled to exemption from audit permitted by section 477 of the Companies Act 2006 and no notice has been deposited under section 476 by a member requiring an audit. The directors are responsible for keeping accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the 12 month financial period, in accordance with the requirements of sections 394 to 397 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved and authorised for issue by the Board on February 28, 2014 and signed on its behalf by


 J R E Parsons, Director


 S Gidda, Director

The notes on pages 4 to 7 form part of these accounts

SIEBERT HEAD LIMITED IN CVA

NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS AT MARCH 31, 2013

1 Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards and the Financial Reporting Standard for Smaller Entities (effective January 2012)

The company is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985. These accounts therefore present information about the company as an individual undertaking (including the Polish branch) and not about its group.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset evenly over its expected useful life, as follows

Leasehold improvements	-	over the lease term
Office furniture, fixtures and equipment	-	10% to 30% per annum
Motor vehicles	-	25% per annum

The carrying value of tangible fixed assets are reviewed for impairment in periods if events or circumstances indicate the carrying value may not be recoverable.

Investments

Fixed asset investments are shown at cost less any provision for impairment.

Work in progress

The company is involved in short term contract work and has adopted the completed contract method consistently year on year.

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated as the cost of production and design and rechargeable expenses plus attributable overheads based on a normal level of activity.

Deferred taxation

Deferred taxation is provided using the liability method at the tax rates that are expected to apply in the periods in which timing differences reverse. Deferred tax assets are only recognized to the extent that it is regarded as more likely than not that they will not be recovered. Deferred tax assets and liabilities are not discounted.

SIEBERT HEAD LIMITED IN CVANOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS AT MARCH 31, 2013

(continued)

Foreign currencies

Transactions in foreign currencies during the year are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

The functional currency of the Polish branch is Polish zloty's. On consolidation, the balance sheet of the branch is translated at the rate ruling at the balance sheet date. The profit and loss accounts have been translated at the average rate. Differences on translation are shown in the Statement of Total Recognised Gains and Losses and taken to other reserves.

Leasing and hire purchase commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalized in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet.

The interest element of the rental obligations are charged to the profit and loss account over the period of the lease and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company no longer contributes to the personal pension scheme of directors.

SIEBERT HEAD LIMITED IN CVANOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS AT MARCH 31, 2013

(continued)

2 Tangible fixed assets

	<i>Total</i> £
Cost	
At April 1, 2012	110,231
Additions	1,395
Disposals	0
Exchange adjustment	1,665

At March 31, 2013	£113,291

Depreciation	
At April 1, 2012	96,793
Provided during the year	4,617
Disposals	0
Exchange adjustment	1,451

At March 31, 2013	£102,861

Net book value	
At March 31, 2013	£10,430
	=====
At April 1, 2012	£28,662
	=====

Total net book value includes amounts of £Nil (2012 £Nil) in respect of assets held under hire purchase contracts and finance lease agreements

3 Investments

The company owns the entire share capital of Siebert Head Spolka Z Organizacja Odpowiedzialnoscia, a company registered in Warsaw, Poland whose business was that of package design consultancy before it ceased trading. The entire investment was written off during the year ended December 31, 2003. The company was struck off the companies register in Poland in March 2008.

SIEBERT HEAD LIMITED IN CVANOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS AT MARCH 31 2013

(continued)

4 Obligations under finance leases and hire purchase contracts

The amounts outstanding under finance leases and hire purchase contracts of £Nil (2012 £7,820) are secured on the assets being financed

5 Share capital

	<i>Authorised</i>		<i>Allotted, called up and fully paid</i>	
	March 2013	March 2012	March 2013	March 2012
	No	No	£	£
Ordinary shares of £1 each	100	100	£100	£100
	=====	=====	=====	=====

6 Related party transactions

The company was charged £80,599 in the year (£143,160 for the year to 31 March 2012) by its parent company, Enfranchise 93 Limited for the services of certain of the directors of Enfranchise 93 Limited during the year. An amount of £346,141 (2012 £332,042) was outstanding at the balance sheet date and is included in creditors. During the year the company was charged £Nil (2012 £Nil) by its directors, for other consultancy services in addition to those charged for services as non executive director to the company.

7 Ultimate parent undertaking

The company's ultimate parent undertaking is Enfranchise Ninety Three Limited, a company incorporated in England and Wales.