

Notice to Registrar of Companies of
Supervisor's Progress Report

Pursuant to Rule 1 26A(4)(a) or
Rule 1 54 of the
Insolvency Rules 1986

R.1.26A(4)(a)/
R.1.54

To the Registrar of Companies

For Official Use

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Company Number

01041265

Name of Company

Siebert Head Limited

I / We
Christopher Garwood
4th Floor
Norwich House
Savile Street
Hull
HU1 3ES

supervisor(s) of a voluntary arrangement taking effect on

09 June 2010

Attach my progress report for the period

09 June 2011

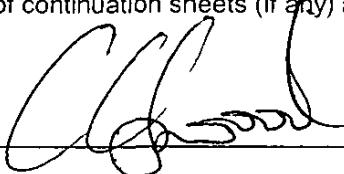
to

08 June 2012

Number of continuation sheets (if any) attached

☐

Signed



Date

30/07/12

Carrick Read Insolvency
4th Floor
Norwich House
Savile Street
Hull
HU1 3ES

Ref SIEBERT/IS/CCG/DG

For Official Use

Insolvency Section

Post Room

SATURDAY



A07

04/08/2012
COMPANIES HOUSE

#177

Voluntary Arrangement of Siebert Head Limited

Statement of Affairs		From 09/06/2011 To 08/06/2012	From 09/06/2010 To 08/06/2012
	ASSET REALISATIONS		
	Bank Interest Net of Tax	8 03	8 03
90,000 00	Voluntary Contributions	36,000 00	72,000 00
		36,008 03	72,008 03
	COST OF REALISATIONS		
	Nominees Fee	NIL	5,500 00
	Self Certification Bond	NIL	342 00
	Nominees Expenses	NIL	261 91
	Officeholder Remuneration	6,981 50	16,459 00
	Supervisors Expenses	NIL	28 80
	Legal Fees (1)	1,047 00	1,495 50
	Legal Expenses	1,200 00	1,200 00
	Meeting Room Hire	NIL	165 00
	Advertisement	74 63	74 63
		(9,303 13)	(25,526 84)
	PREFERENTIAL CREDITORS		
	Department of Employment	2,888 00	2,888 00
		(2,888 00)	(2,888 00)
	UNSECURED CREDITORS		
(17,345 00)	Trade & Expense Creditors	19,669 13	19,669 13
	Department of Employment	2,591 04	2,591 04
		(22,260 17)	(22,260 17)
(415,103 73)		1,556 73	21,333 02
	REPRESENTED BY		
	VAT		2,290 29
	Insolvent Estates Account		18,155 68
	PAYE & National Insurance		887 05
			21,333 02

IN THE HIGH COURT OF JUSTICE
COMPANY VOLUNTARY ARRANGEMENT
IN THE MATTER OF SIEBERT HEAD LIMITED
VA No 4610 OF 2010
SUPERVISOR – Christopher Garwood
DATE OF APPROVAL – 9 June 2010

SUPERVISORS SECOND REPORT TO CREDITORS

The Arrangement

- 1 The Voluntary Arrangement Proposal of Siebert Head Limited ("the Company") was approved at a meeting of creditors and a meeting of members held on 9th June 2010 at 11 00 am and 12 00 pm respectively and I, Christopher Garwood was appointed as Supervisor

The Company's Obligations

Voluntary Payments

- 2 To pay £3,000 per month into the Arrangement for 30 months, providing a total of £90,000

Compliance

- 3 All payments due to date have been received

Supervision and Administration

- 4 A summary of creditor claims is attached [**Creditor Claims Summary Report**]
- 5 The Arrangement is due to complete on the 9 December 2012. I will then be in a position to declare a final dividend to creditors. Creditors will find attached my Receipts and Payments Account [**Supervisor's Abstract of Receipts & Payments**]

- 6 Those creditors who have not yet submitted their claim will find a further claim form attached **[Claim Details Form]**
- 7 I attach an appendix of officeholder's fees charged in the Arrangement.
[Breakdown of Officeholder's Fees]

Report as at 8th June 2012

Signed

A handwritten signature in black ink, appearing to read 'C C Garwood', written over a horizontal line.

**C C Garwood
SUPERVISOR**

Carrick Read Insolvency
Siebert Head Limited
Creditor Claims Summary Report

Key	Name	Rep By	S of A £	Claim £	Agreed Claim £
CA00	Angel Springs 3013		57 00	0 00	0 00
CB00	British Gas Trading Limited 600230594/600194084		546 00	551 09	551 09
CB01	British Telecom plc 80 Goswell Road		365 00	0 00	0 00
CB02	Barclays Asset & Sales Finance		0 00	0 00	0 00
CC01	Chubb Electronic Security Limited 50451053		1,235 00	278 24	278 24
CC02	Corero Systems Ltd		1,170 00	0 00	0 00
CC03	Crystal Services Plc siebert		672 00	980 19	980 19
CC04	CPA Global Limited 8104002		424 00	0 00	0 00
CD00	Derwent London plc 30022/30052/JNW eh		113,760 71	115,751 86	115,751 86
CD01	Derwent London plc Dilapidations		68,108 44	0 00	Agreed Nil Claim
CE00	EDF Energy 1 Limited 1430920 / 11596697		1,144 00	0 00	0 00
CE01	Enterprise Islington Ltd 00573804		96 00	0 00	0 00
CE02	Enfranchise Ninety Three		276,880 00	276,880 00	0 00
CH01	H M Revenue & Customs 875 PE 00142799 & 875/2218592		87,811 00	100,244 86	100,244 86
CH02	Howell Brooks Building Consultancy Ltd REC/AMC/9693		1 00	3,172 50	3,172 50
CI00	Islington Council 27672231/00000391720046		2,200 00	4,828 12	4,828 12
CL00	London Graphic Centre A00231/SIEBER01		1,914 00	0 00	0 00
CL01	LaserLife SIE002		465 00	465 30	465 30
CM00	Moorepay PLC SIY250		157 00	249 17	249 17
CO00	02 Member Services 03289884		253 00	0 00	0 00
CP00	Penningtons Solicitors LLP JSR/DGL/2904357		3,369 00	0 00	0 00
CP01	PHS Group 613725		206 00	0 00	0 00
CR00	The R & R Lift Co Ltd		563 00	562 81	562 81
CR01	Rentokil UK Limited D23/0017322001		190 00	0 00	0 00
CR02	Redundancy Payment Office - Watford W1034454		0 00	37,658 00	37,658 00
CS00	Source Inc		1,102 00	0 00	0 00
CS01	Switch Communications 11904		605 00	605 13	605 13
CS02	Scream Couriers Ltd 4478002/00		88 00	325 48	325 48

Signature _____

Carrick Read Insolvency
Siebert Head Limited
Creditor Claims Summary Report

Key	Name	Rep By	S of A £	Claim £	Agreed Claim £
CT01	The London Keyholders Co Ltd 995		477 00	477 05	477 05
CT02	Thames Water (Business) 99871-56079		0 00	0 00	0 00
CU00	UPS Ltd 50A852		46 00	142 75	142 75
CW00	Fiona Warn		0 00	20,865 47	0 00
CW01	Linda Walsh		0 00	25,082 77	0 00
EK00	Mrs Rosanna Keane		17,323 23	340 10	340 10
ES00	Mrs Melina Shah		13,478 40	1,869 38	1,869 38
ET00	Mr Hai Tran		4,667 04	0 00	0 00
EW00	Mrs Linda Walsh		21,050 17	1,779 42	1,779 42
EW01	Miss Fiona Warn		17,596 18	4,140 29	4,140 29
RG00	Mr Satkar Gidda		24,364 00	0 00	0 00
RP00	Mr John Raymond Elsworthy Parsons		24,364 00	0 00	0 00
40 Entries Totalling			686,748 17	597,249 98	274,421 74

Signature _____

**Siebert Head Limited
(Under a Voluntary Arrangement)**

**Supervisor's Abstract Of Receipts And Payments
To 08 June 2012**

RECEIPTS	Total (£)
Cost on account	2,350 00
Bank Interest Net of Tax	8 03
Voluntary Contributions	72,000 00
	<hr/>
	74,358 03
	<hr/>
PAYMENTS	
Nominees Fee	7,500 00
Self Certification Bond	342 00
Nominees Expenses	261 91
Officeholder Remuneration	16,459 00
Supervisors Expenses	28 80
Legal Fees (1)	1,495 50
Legal Expenses	1,200 00
Meeting Room Hire	165 00
Advertisement	74 63
Department of Employment	2,888 00
Trade & Expense Creditors	19,669 13
Department of Employment	2,591 04
VAT	2,640 29
	<hr/>
	55,315 30
Balances in Hand	19,042 73
	<hr/>
	74,358 03
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Siebert Head Limited
(Under a Voluntary Arrangement)
High Court of Justice - Number 4610 of 2010
Approval Date 09 June 2010

CLAIM DETAILS FORM

CREDITOR INFORMATION

1 Name of Creditor	
2 Address of Creditor	
3 Telephone/Fax Number	
4 Email Address	
5 Contact Name	
Authority to send correspondence by E-Mail YES <input type="checkbox"/> NO <input type="checkbox"/>	
Please use this authorisation on all matters in which we are a creditor YES <input type="checkbox"/> NO <input type="checkbox"/>	

CLAIM INFORMATION

6 Total amount of Claim	£
7 Amount claimed as Preferential	£
8 Particulars of how and when debt incurred Reference/Account Number	
9 Particulars of any security held, the value of the security and the date it was given	
10 Signature of Creditor or person authorised to act on their behalf	
Name in BLOCK LETTERS	
Position with or relation to Creditor	
Date	

CLAIMS CANNOT BE ADMITTED UNLESS A STATEMENT OF ACCOUNT IS ATTACHED

Please return the completed form -

By Post Carrick Read Insolvency, 4th Floor Norwich House, Savile Street Hull HU1 3ES

By Fax 01482 585798

By E-Mail chill@cri-hull.co.uk

Appendix 1 - Breakdown of Officeholders Fees

Classification of Work Function	Hours					Total Time	Cost of Time
	Administration and planning	Investigations	Realisation of Assets	Trading	Creditors	Other	
Partner (Rate 1)	9 54				4 00		3,769 50
Partner (Rate 2)							
Partner (Rate 3)	0 42						
Associate							148 50
Solicitor							
Insolvency Manager	62 24				9 12		11,809 50
Manager (Rate 2)	1 12						161 50
Trainee Solicitor	7 12						936 00
Insolvency Assistant	0 18				0 54		90 00
Total Time	81 42				14 06		
Cost of Time	14,258 00				2,657 00		16,915 00
Fees Charged							16,581 50
Hourly Rate Charged							173 08

The current hourly charging rates of those involved are as follows -

Officeholders	£295
Insolvency Manager	£175
Solicitors - all levels	£170-240
Insolvency Administrator	£140