

Registered No. 01040412
(England and Wales)

TUDOR RESIDENTS (KINGSTON) LIMITED

Annual Report and Accounts

For the Year Ended

24 June 2012

SATURDAY



A1F2PIVT

A03

11/08/2012

#348

COMPANIES HOUSE

TUDOR RESIDENTS (KINGSTON) LIMITED**Company Information**

Directors	C Barne J D Barker A Davidson J R Parry B A Thompson
Secretary	R D S Heald
Registered Office	69 Victoria Road SURBITON Surrey KT6 4NX
Registered Number	01040412 (England and Wales)
Bankers	Investec Bank (U K) Limited National Westminster Bank plc
Solicitors	Kidd Rapinet Sovereign House 17 South Street FARNHAM Surrey GU9 7QU
Managing Agents	Wallakers 69 Victoria Road SURBITON Surrey KT6 4NX

TUDOR RESIDENTS (KINGSTON) LIMITED

CONTENTS	Page
Company Information	2
Report of the Directors	4
Profit and Loss Account	5
Balance Sheet	6
Notes to the Financial Statements	7

Not forming part of the Statutory financial statements

Service Charge Accounts	
Statement of Service Charge Costs	8
Balance Sheet	9
Notes to Service Charge Accounts	10/11

TUDOR RESIDENTS (KINGSTON) LIMITED

Report of the Directors

The Directors present their report together with the financial statements of the company for the year to 24 June 2012

Principal Activity

The company manages and maintains the estate comprising blocks of flats known as Rosewood Court, Alexandra Road, Kingston upon Thames Surrey KT2 6SL

The Management Company holds the freehold of the property in trust for the tenants

DIRECTORS


The directors who served during the year, together with their beneficial interests in the shares of the company at the beginning and end of the year were as follows -

Ordinary Shares of £20 each

	24 06 11	24 06 12
J D Barker	1	1
B A Thompson	1	1
A Davidson	1	1
C Barne	1	1
J R Parry	1	1

FIXED ASSETS

The freehold property is not depreciated but is maintained to ensure its value does not diminish over time. In the directors' opinion depreciation would be immaterial and has not been charged


 _____ and signed on its behalf
 J R Parry
 Director

TUDOR RESIDENTS (KINGSTON) LIMITED

Profit and Loss Account for the year ended 24 June 2012

	<u>2011</u>	<u>2012</u>
	£	£
Turnover	-	-
Administration expenses	<u>-</u>	<u>-</u>
Operating Profit(Loss)		
Interest receivable	<u>-</u>	<u>-</u>
Profit(Loss) On Ordinary Activities	-	-
Tax on profit of ordinary activities	<u>-</u>	<u>-</u>
Profit For The Financial Year After Taxation	-	-
Retained Profit Carried Forward	<u><u>-</u></u>	<u><u>-</u></u>

Following advice, the company acknowledges that service charges and costs are transacted in trust for the property owners and as such do not belong to the company. Separate service charge accounts are prepared on pages 8 to 12 in accordance with the Landlord and Tenant Act 1985.

TUDOR RESIDENTS (KINGSTON) LIMITED

Balance Sheet as at 24 June 2012

	<u>2011</u>	<u>2012</u>
	£	£
FIXED ASSETS		
Tangible Fixed Assets	-	-
CURRENT ASSETS		
Amount due from Rosewood Court Service Charge Account	<u>661</u> 661	<u>661</u> 661
CREDITORS - Amounts Falling Due Within One Year	-	-
NET CURRENT ASSETS	<u>661</u>	<u>661</u>

Represented by.-

CAPITAL

Called up Share Capital
Authorised, issued and fully paid

5 Founder £0 20	1	1
33 Ordinary £20 00	<u>660</u>	<u>660</u>
	<u>661</u>	<u>661</u>

For the year ending 24 June 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities,

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the board on 10/8/2012 and signed on its behalf


J R PARRY - DIRECTOR

Following advice, the company acknowledges that service charges and costs are transacted in trust for the property owners and as such do not belong to the company. Separate service charge accounts are prepared on pages 8 to 12 in accordance with the Landlord and Tenant Act 1985

TUDOR RESIDENTS (KINGSTON) LIMITED

7

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

The financial statements are prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 CALLED UP SHARE CAPITAL Authorised, issued and fully paid

5 Founder £0.20	1	1
33 Ordinary £20	660	660
	<u>661</u>	<u>661</u>

Rosewood Court, Alexander Road, Kingston upon Thames

Statement of Service Charges and Costs For the year ended 24 June 2012

		2011 £		2012 £
Service Charge Contributions	29,700		29,700	
Interest net of tax	<u>14</u>		<u>9</u>	
		29,714		29,709
Expenditure				
Insurance Valuation Fee	480		510	
Insurance - Buildings	4,785		4,551	
- D & O	190		169	
Repairs & Renewals	4,475		5,985	
Major Works	6,500		8,808	
Supervisory Fees	1,470		1,087	
Cleaning	3,130		3,470	
Gardening	3,200		2,865	
Tree Surgery	2,256		312	
Sundry expense	15		19	
Accountancy	600		600	
Managing Agents Fees	3,544		3,859	
Bank Charges	15		0	
Water Rates	54		49	
Electricity	<u>1,277</u>		<u>1,156</u>	
		<u>31,991</u>		<u>33,440</u>
		(2,277)		(3,731)
Depreciation				
Computer Equipment		-		-
Increase(Decrease) in provision		<u>(2,277)</u>		<u>(3,731)</u>

Rosewood Court, Alexander Road, Kingston upon Thames

Balance Sheet as at 24 June 2012

		<u>2011</u>		<u>2012</u>
		£		£
FIXED ASSETS				
Tangible Fixed Assets		13216		13216
CURRENT ASSETS				
Debtors/Prepayments	14625		19816	
Cash at bank and in Hand	<u>25296</u>	<u>39921</u>	<u>17137</u>	<u>36953</u>
		53137		50169
CREDITORS - Amounts Falling Due Within One Year	16033		16796	
Due to Tudor Residents (Kingston) Limited	661		661	
NET CURRENT ASSETS		<u>16694</u>		<u>17457</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>36443</u></u>		<u><u>32712</u></u>
RESERVES				
Brought forward	25718		23441	
Surplus/(Deficit) for year	<u>(2277)</u>	23441	<u>(3731)</u>	19710
Other Reserves		13002		13002
		<u><u>36443</u></u>		<u><u>32712</u></u>

Rosewood Court, Alexander Road, Kingston upon Thames

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

i) Accounting convention

The financial statements are prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

ii) Turnover

Turnover represents service charges and other monies due from residents

iii) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation had been provided at rates calculated to write off the cost of fixed assets over their expected useful lives

Freehold property	not provided
Computer equipment	33% on cost

iv) Provisions for liabilities and charges

Provision is made for external and internal decoration and general maintenance due to the ageing of the flats

2 OPERATING LOSS

The operating profit/loss is stated after charging -	<u>2011</u>	<u>2012</u>
	£	£
Directors Emoluments	-	-
Depreciation of tangible fixed assets	-	-

3 INTEREST RECEIVABLE AND SIMILAR INCOME

Deposit account interest	17	13
--------------------------	----	----

4 TAXATION

Tax is payable on interest income which was as follows -

UK corporation tax	3	3
--------------------	---	---

5 TANGIBLE FIXED ASSETS

	<u>FREEHOLD PROPERTY</u>	<u>TOTAL</u>
	£	£
COST	<u>13216</u>	<u>13216</u>
DEPRECIATION		
at 25 June 2002	-	-
Charge for year	<u>-</u>	<u>-</u>
NET BOOK VALUE	<u>13216</u>	<u>13216</u>

	<u>2010</u> £	<u>2011</u> £
6 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR		
Service Charge Arrears	11130	16430
Prepayments	<u>3495</u>	<u>3386</u>
	<u>14625</u>	<u>19816</u>
7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		
Service Charges Paid in Advance	14850	15300
Taxation	3	6
Accrued expenses	<u>1180</u>	<u>1490</u>
	<u>16033</u>	<u>16796</u>
8 CALLED UP SHARE CAPITAL		
Authorised, issued and fully paid		
5 Founder £0 20	1	1
33 Ordinary £20	<u>660</u>	<u>660</u>
	<u>661</u>	<u>661</u>
9 OTHER RESERVES		
	<u>13002</u>	<u>13002</u>

The freehold reserve of £13002 represents the contribution made by the estate's leaseholders in respect of the freehold purchase