

Registered No. 01040412
(England and Wales)

TUDOR RESIDENTS (KINGSTON) LIMITED

Annual Report and Accounts

For the Year Ended

24 June 2008

TUESDAY



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A16

23/09/2008

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COMPANIES HOUSE

TUDOR RESIDENTS (KINGSTON) LIMITED**Company Information**

Directors	C Barrie J D Barker N Cavill G R Hoare D R Nuttall A Davidson L Al Talal
Secretary	R D S Heald
Registered Office	69 Victoria Road SURBITON Surrey KT6 4NX
Registered Number	01040412 (England and Wales)
Bankers	Investec Bank (U K) Limited National Westminster Bank plc
Solicitors	Kidd Rapinet Sovereign House 17 South Street FARNHAM Surrey GU9 7QU
Managing Agents	Wallakers 69 Victoria Road SURBITON Surrey KT6 4NX

TUDOR RESIDENTS (KINGSTON) LIMITED

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TUDOR RESIDENTS (KINGSTON) LIMITED

Report of the Directors

The Directors present their report together with the financial statements of the company for the year to 24 June 2008

Principal Activity

The company manages and maintains the estate comprising blocks of flats known as Rosewood Court, Alexandra Road, Kingston upon Thames Surrey KT2 6SL

The Management Company holds the freehold of the property in trust for the tenants

DIRECTORS

The directors who served during the year, together with their beneficial interests in the shares of the company at the beginning and end of the year were as follows -

Ordinary Shares of £20 each

	24 06 07	24 06 08
L Al Talal	1	1
J D Barker	1	1
N Cavill	1	1
G R Hoare	1	1
D R Nuttall	1	1
A Davidson	1	1
C Barrie	1	1

FIXED ASSETS

The freehold property is not depreciated but is maintained to ensure its value does not diminish over time. In the directors' opinion depreciation would be immaterial and has not been charged

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to -

- i) select suitable accounting policies and then apply them consistently,
- ii) make judgements and estimates that are reasonable and prudent
- iii) prepare the financial statements on the going concern basis unless it is appropriate to

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


FUNDS FOR MAINTENANCE

The directors have considered the future maintenance requirements of the property and in their opinion the company has sufficient reserves to meet foreseeable expenditure. The managing agents are to conduct a survey of the premises for their opinion.

TUDOR RESIDENTS (KINGSTON) LIMITED**AUDITORS**

The directors have taken advantage of the exemption conferred by section 249a(1) not to have these accounts audited and as such have not appointed auditors

This report, which has been prepared taking advantage of special exemptions applicable to small companies conferred by Part I of schedule 8 to the Companies Act 1985, was, approved by the board on 14/09/2008


----- and signed on its behalf
A Davidson
Director

TUDOR RESIDENTS (KINGSTON) LIMITED

Profit and Loss Account

	2007	2008
	£	£
Turnover	28050	28050
Administration expenses	<u>28580</u> (530)	<u>28785</u> (735)
Operating Profit(Loss)		
Interest receivable	<u>657</u>	<u>920</u>
Profit(Loss) On Ordinary Activities	127	185
Tax on profit of ordinary activities	<u>(127)</u>	<u>(185)</u>
Profit For The Financial Year After Taxation	0	0
Retained Profit Carried Forward	<u><u>0</u></u>	<u><u>0</u></u>

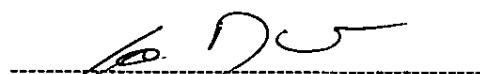
TUDOR RESIDENTS (KINGSTON) LIMITED

Balance Sheet

	2007	2008
	£	£
FIXED ASSETS		
Tangible Fixed Assets	13216	13216
CURRENT ASSETS		
Debtors/Prepayments	4870	5926
Cash at bank	<u>30958</u>	<u>34984</u>
	49044	40910
		<u>54126</u>
CREDITORS - Amounts Falling Due Within One Year	6258	5031
NET CURRENT ASSETS		
TOTAL ASSETS LESS CURRENT LIABILITIES	42786	49095
Provision for Liabilities and charges	29123	35432
	<u>13663</u>	<u>13663</u>

The Directors have -

- taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1) (total exemption),
 - confirmed that no notice has been deposited under section 249B(2) of the Companies Act 1985,
 - acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,
 - acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (whichever is the applicable) for the year ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company
 - (i) taken advantage of the exemptions conferred by part III of schedule 8 of the Companies Act 1985, and
(ii) in their opinion the company is entitled to those exemption on the basis that it qualifies as a small company
- These financial statements were approved by the board on 14/07/08 and signed on its behalf


 DIRECTOR

TUDOR RESIDENTS (KINGSTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

i) Accounting convention

The financial statements are prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999)

ii) Turnover

Turnover represents service charges and other monies due from residents

iii) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation has been provided at rates calculated to write off the cost of fixed assets over their expected useful lives

Freehold property	not provided
Computer equipment	33% on cost

iv) Provisions for liabilities and charges

Provision is made for external and internal decoration and general maintenance due to the ageing of the flats

2 OPERATING LOSS

The operating profit/loss is stated after charging -

	<u>2007</u>	<u>2008</u>
	£	£
Directors Emoluments	0	0
Depreciation of tangible fixed assets	0	0

3 INTEREST RECEIVABLE AND SIMILAR INCOME

Deposit account interest	657	920
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4 TAXATION

Tax is payable on interest income which was as follows -

UK corporation tax	127	186
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TUDOR RESIDENTS (KINGSTON) LIMITED

5 TANGIBLE FIXED ASSETS

	FREEHOLD PROPERTY	TOTAL
	£	£
COST	<u>13216</u>	<u>13216</u>
DEPRECIATION		
at 25 June 2002	-	-
Charge for year	<u>-</u>	<u>-</u>
NET BOOK VALUE	<u>13216</u>	<u>13216</u>
	<u>2007</u>	<u>2008</u>
	£	£

6 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

Service Charge Arrears	1428	2575
Prepayments	<u>3442</u>	<u>3351</u>
	<u>4870</u>	<u>5926</u>

7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

Service Charges Paid in Advance	5100	3825
Taxation	127	186
Accrued expenses	<u>1031</u>	<u>1020</u>
	<u>6258</u>	<u>5031</u>

TUDOR RESIDENTS (KINGSTON) LIMITED

	<u>2007</u>	<u>2008</u>
	£	£
8 PROVISION FOR LIABILITIES AND CHARGES		
General Maintenance fund	29123	35432
Internal decoration fund	0	0
External decoration fund	0	0
	<u>29123</u>	<u>35432</u>
9 CALLED UP SHARE CAPITAL		
Authorised, issued and fully paid		
5 Founder £0 20	1	1
33 Ordinary £20	<u>660</u>	<u>660</u>
	<u>661</u>	<u>661</u>
10 OTHER RESERVES		
	<u>13002</u>	<u>13002</u>

The freehold reserve of £13002 represents the contribution made by the estate's leaseholders in respect of the freehold purchase

TUDOR RESIDENTS (KINGSTON) LIMITED

Profit and Loss Account

	<u>2007</u>	<u>2008</u>
	£	£
Income:		
Service Charges		
General	28050	28050
	<u>28050</u>	<u>28050</u>
Other Income:		
Deposit account interest (net of tax)	530	735
	<u>28580</u>	<u>28785</u>
General Maintenance Fund:		
Charges	28050	28050
Interest net of tax	<u>530</u>	<u>735</u>
	28580	28785
Expenditure		
Insurance Valuation Fee	294	-
Insurance - Buildings	4043	4290
- D & O	220	225
Repairs & Renewals	6635	6583
Major Works	5028	-
Supervisory Fees	588	-
Cleaning	1857	1934
Gardening	2183	2172
Tree Surgery		3103
Sundry expense	50	17
Accountancy	499	499
Managing Agents Fees	2585	2585
Water Rates	214	39
Electricity	<u>803</u>	1029
	<u>24999</u>	<u>22476</u>
	3581	6309
Depreciation		
Computer Equipment	-	-
Increase(Decrease) in provision	<u>3581</u>	<u>6309</u>

TUDOR RESIDENTS (KINGSTON) LIMITED

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Movement in funds

		<u>2007</u>		<u>2008</u>
		£		£
Increase (decrease)				
General maintenance fund				
Brought forward	25542		29123	
Transferred from Internal Decoration Fund	-			
Transferred from External Redecoration Fund	-			
Movement in year	<u>3581</u>		<u>6309</u>	
Carried forward		<u>29123</u>		<u>35432</u>