

**Registered No. 01040412**  
(England and Wales)

**TUDOR RESIDENTS (KINGSTON) LIMITED**

**Annual Report and Accounts**

**For the Year Ended**

**24 June 2007**

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23/05/2008

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COMPANIES HOUSE

**TUDOR RESIDENTS (KINGSTON) LIMITED****Company Information**

Directors	C Barrie J D Barker N Cavill G R Hoare D R Nuttall A Davidson L Al Talal
Secretary	R D S Heald
Registered Office	69 Victoria Road SURBITON Surrey KT6 4NX
Registered Number	01040412 (England and Wales)
Bankers	Investec Bank (U K) Limited National Westminster Bank plc
Solicitors	Kidd Rapinet Sovereign House 17 South Street FARNHAM Surrey GU9 7QU
Managing Agents	Wallakers 69 Victoria Road SURBITON Surrey KT6 4NX

**TUDOR RESIDENTS (KINGSTON) LIMITED**

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## TUDOR RESIDENTS (KINGSTON) LIMITED

### Report of the Directors

The Directors present their report together with the financial statements of the company for the year to 24 June 2007

#### Principal Activity

The company manages and maintains the estate comprising blocks of flats known as Rosewood Court, Alexandra Road, Kingston upon Thames Surrey KT2 6SL

The Management Company holds the freehold of the property in trust for the tenants

#### DIRECTORS

The directors who served during the year, together with their beneficial interests in the shares of the company at the beginning and end of the year were as follows -

Ordinary Shares of £20 each

	24 06 06	24 06 07
L Al Talal (Appointed 12/10/06)	-	1
J D Barker	1	1
N Cavill	1	1
G R Hoare	1	1
D R Nuttall	1	1
A Davidson	1	1
C Barrie	1	1

#### FIXED ASSETS

The freehold property is not depreciated but is maintained to ensure its value does not diminish over time. In the directors' opinion depreciation would be immaterial and has not been charged

#### STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to -

- i) select suitable accounting policies and then apply them consistently,
- ii) make judgements and estimates that are reasonable and prudent
- iii) prepare the financial statements on the going concern basis unless it is appropriate to

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


#### FUNDS FOR MAINTENANCE

The directors have considered the future maintenance requirements of the property and in their opinion the company has sufficient reserves to meet foreseeable expenditure. The managing agents are to conduct a survey of the premises for their opinion.

**TUDOR RESIDENTS (KINGSTON) LIMITED****AUDITORS**

The directors have taken advantage of the exemption conferred by section 249a(1) not to have these accounts audited and as such have not appointed auditors

This report, which has been prepared taking advantage of special exemptions applicable to small companies conferred by Part I of schedule 8 to the Companies Act 1985, was, approved by the board on 11/5/09



----- and signed on its behalf

A Davidson  
Director

# TUDOR RESIDENTS (KINGSTON) LIMITED

## Profit and Loss Account

	<u>2006</u>	<u>2007</u>
	£	£
<b>Turnover</b>	26400	28050
Administration expenses	<u>26797</u>	<u>28580</u>
	(397)	(530)
<b>Operating Profit(Loss)</b>		
Interest receivable	397	657
	<u>          </u>	<u>          </u>
<b>Profit(Loss) On Ordinary Activities</b>	0	127
Tax on profit of ordinary activities	<u>0</u>	<u>(127)</u>
<b>Profit For The Financial Year After Taxation</b>	0	0
<b>Retained Profit Carried Forward</b>	<u><u>0</u></u>	<u><u>0</u></u>

# TUDOR RESIDENTS (KINGSTON) LIMITED

## Balance Sheet

	<u>2006</u>	<u>2007</u>
	£	£
<b>FIXED ASSETS</b>		
Tangible Fixed Assets	13216	13216
<b>CURRENT ASSETS</b>		
Debtors/Prepayments	4527	4870
Cash at bank	<u>25076</u>	<u>30958</u>
	42819	49044
<b>CREDITORS - Amounts Falling Due Within One Year</b>	3614	6258
<b>NET CURRENT ASSETS</b>	<u>          </u>	<u>          </u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	39205	42786
<b>Provision for Liabilities and charges</b>	25542	29123
	<u><u>13663</u></u>	<u><u>13663</u></u>

The Directors have -

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1) (total exemption),
  - b) confirmed that no notice has been deposited under section 249B(2) of the Companies Act 1985,
  - c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,
  - d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (whichever is the applicable) for the year ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company
  - e) (i) taken advantage of the exemptions conferred by part III of schedule 8 of the Companies Act 1985, and  
(ii) in their opinion the company is entitled to those exemption on the basis that it qualifies as a small company
- These financial statements were approved by the board on 11/5/08 and signed on its behalf

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DIRECTOR

# TUDOR RESIDENTS (KINGSTON) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### 1 ACCOUNTING POLICIES

#### i) Accounting convention

The financial statements are prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999)

#### ii) Turnover

Turnover represents service charges and other monies due from residents

#### iii) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation had been provided at rates calculated to write off the cost of fixed assets over their expected useful lives

Freehold property	not provided
Computer equipment	33% on cost

#### iv) Provisions for liabilities and charges

Provision is made for external and internal decoration and general maintenance due to the ageing of the flats

### 2 OPERATING LOSS

The operating profit/loss is stated after charging -

	<u>2006</u>	<u>2007</u>
	£	£
Directors Emoluments	0	0
Depreciation of tangible fixed assets	0	0

### 3 INTEREST RECEIVABLE AND SIMILAR INCOME

Deposit account interest	397	657
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### 4 TAXATION

Tax is payable on interest income which was as follows -

UK corporation tax	0	127
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# **TUDOR RESIDENTS (KINGSTON) LIMITED**

## **5 TANGIBLE FIXED ASSETS**

	FREEHOLD PROPERTY	TOTAL
	£	£
COST	<u>13216</u>	<u>13216</u>
DEPRECIATION		
at 25 June 2002	-	-
Charge for year	<u>-</u>	<u>-</u>
NET BOOK VALUE	<u>13216</u>	<u>13216</u>
	<b>2006</b>	<b>2007</b>
	£	£

## **6 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

Service Charge Arrears	1275	1428
Prepayments	<u>3252</u>	<u>3442</u>
	<u>4527</u>	<u>4870</u>

## **7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

Service Charges Paid in Advance	2550	5100
Taxation	-	127
Accrued expenses	<u>1064</u>	<u>1031</u>
	<u>3614</u>	<u>6258</u>

# **TUDOR RESIDENTS (KINGSTON) LIMITED**

	<u>2006</u>	<u>2007</u>
	£	£
<b>8 PROVISION FOR LIABILITIES AND CHARGES</b>		
General Maintenance fund	25542	29123
Internal decoration fund	0	0
External decoration fund	0	0
	<u>25542</u>	<u>29123</u>
<b>9 CALLED UP SHARE CAPITAL</b>		
Authorised, issued and fully paid		
5 Founder £0 20	1	1
33 Ordinary £20	660	660
	<u>661</u>	<u>661</u>
<b>10 OTHER RESERVES</b>		
	<u>13002</u>	<u>13002</u>

The freehold reserve of £13002 represents the contribution made by the estate's leaseholders in respect of the freehold purchase

## TUDOR RESIDENTS (KINGSTON) LIMITED

### Profit and Loss Account

	<u>2006</u>	<u>2007</u>
	£	£
<b>Income:</b>		
Service Charges		
General	26400	28050
	<u>26400</u>	<u>28050</u>
<b>Other Income</b>		
Deposit account interest (net of tax)	397	530
	<u>26797</u>	<u>28580</u>
<b>General Maintenance Fund:</b>		
Charges	26400	28050
Interest net of tax	<u>397</u>	<u>530</u>
	26797	28580
Expenditure		
Insurance Valuation Fee	470	294
Postage, Stationery & Telephone	-	-
Insurance - Buildings	3824	4043
- D & O	174	220
Repairs & Renewals	4950	6635
Major Works	-	5028
Supervisory Fees	-	588
Cleaning	2092	1857
Gardening	2419	2183
Sundry expense	30	50
Bank Charges	10	-
Accountancy	499	499
Managing Agents Fees	2585	2585
Water Rates	26	214
Electricity	<u>542</u>	803
	<u>17621</u>	<u>24999</u>
	9176	3581
<b>Depreciation:</b>		
Computer Equipment	-	-
Increase(Decrease) in provision	<u>9176</u>	<u>3581</u>

# **TUDOR RESIDENTS (KINGSTON) LIMITED**

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## **Movement in funds**

		<u>2006</u>		<u>2007</u>
		£		£
Increase (decrease)				
General maintenance fund				
Brought forward	16366		25542	
Transferred from Internal Decoration Fund	-			
Transferred from External Redecoration Fund	-			
Movement in year	<u>9176</u>		<u>3581</u>	
Carried forward		<u>25542</u>		<u>29123</u>