

Registered number 1039922

1 & 2 PIERHEAD RESIDENTS LIMITED

Report and Accounts

31 March 2010

Director's Report

The Director presents the report and accounts for the year ended 31 March 2010

Principal activities

The company continues to act as the management company of 1 & 2 Pierhead on a non-profit basis. The whole of the service and management expenses are recoverable from the residents

Director

The Director who served during the year and the interest in the share capital of the company is as follows

	2010	2009
H Drake	2	2

This report was approved by the Board on 13 August 2010

H Drake
Director

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1 & 2 Pierhead Residents Limited
Profit and Loss Account
For the year ended 31 March 2010

	Notes	2010	2009
Turnover		21,180	9,706
Service charge		(3,672)	(3,642)
Gross profit		17,508	6,064
Administrative expenses and provisions		(22,930)	(12,104)
Operating profit (or loss)		(5,422)	(6,040)
Profit on ordinary activities before taxation		(5,422)	(6,040)
Tax on ordinary activities		-	-
Profit for the financial year		(5,422)	(6,040)
Retained profit for the financial year	7	(5,422)	(6,040)

1 & 2 Pierhead Residents Limited**Balance sheet**

As at 31 March 2010

	Notes	2010	2009
Fixed assets			
Tangible assets	2	6,250	6,250
Investments	3	<u>4,206</u>	<u>4,206</u>
		10,456	10,456
Current assets			
Debtors	4	328	5,750
Creditors: amount falling due Within one year	5	-	-
Net current assets (liabilities)		(8,600)	(8,600)
Net assets		2,184	7,606
Capital and reserves			
Called up share capital	6	20	20
Profit and loss account	7	<u>2,164</u>	<u>7,586</u>
Shareholders' funds		<u>2,184</u>	<u>7,606</u>

The director acknowledges responsibility for

1 Ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act and

2. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year
For the year ending 31 March 2010 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

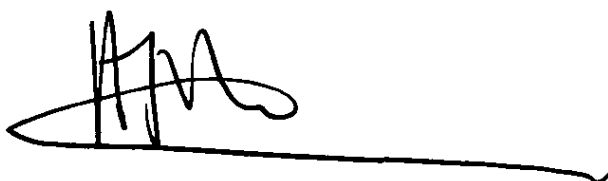
The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges the responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime

H. Drake, Director

Approved by the Board on 13 August 2010



1 & 2 Pierhead Residents Limited

Notes to the accounts

For the year ended 31 March 2010

1.Accounting policies. The accounts have been prepared under the historical cost convention.

Turnover represents service charges for the year, and provision for external redecoration and repairs.

2.Tangible fixed assetsLand and buildings
£

Cost and net book value at 1 April 2009 and 31 March 2010	6,250
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3. Investments

Cost at 1 April 2009 and 31 March 2010	4,206
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The company owns 20% of the total issued capital of Pierhead Residents Ltd, a company incorporated in England and Wales

4.Debtors

	2010	2009
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Prepayments	-	-
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Cash at bank and in hand	328	5,750
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5. Creditors; amounts falling due within one year

Monies owed to PRL	-	-
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Service charges received in advance	-	-
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Provision for external redecoration and repairs	-	(3,300)
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6. Share capital

Authorised ordinary shares of £1 each	20	20
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7. Profit and loss account

At 1 April 2009	7,586	13,626
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Retained profit (loss)	(5,422)	(6,040)
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At 31 March 2010	<u>2,164</u>	<u>7,586</u>
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1 & 2 Pierhead Residents Limited
Schedule to the profit and Loss Account
For the year ended 31 March 2010

Turnover	2010	2009
	£	£
Management charges, special levy and Bank interest receivable	21,180	9,706
Service charge payable	<u>3,672</u>	<u>3,642</u>
Administrative expenses		
Premises costs		
Cleaning, refuse, lighting, tank and drain repairs	16,325	2,226
Insurance	<u>2,622</u>	<u>2,534</u>
	18,947	4,760
General expenses		
Provision for external redecoration and repairs	-	3,300
Legal and professional costs		
Legal, Accountancy and administration	<u>3,983</u>	<u>4,044</u>
	<u>22,930</u>	<u>12,104</u>