

Registered number 1039922

## 1 & 2 Pierhead Residents Limited

### Report and Accounts

31 March 2013

#### Director's Report

The Director presents the report and accounts for the year ended 31 March 2013

#### Principal activities

The company continues to act as the management company of 1 & 2 Pier Head on a non-profit basis. The whole of the service and management expenses are recoverable from the residents.

#### Director

The Directors who served during the year and the interest in the share capital of the company is as follows

	2012	2013
S Gilding	2	2

The report was approved by the Board on 12 December 2013



S Gilding  
Director

THURSDAY



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**1 & 2 Pier Head Residents Limited**  
**Profit and Loss Account**  
**For the year ended 31 March 2013**

	Notes	2012 £	2013 £
<b>TURNOVER</b>			
Management Fees		52,900	9,000
Service charge		(3,600)	(3,600)
Gross Profits		49,300	5,400
Administrative expenses and provisions		(47,856)	(5,135)
<b>Operating profit / ( loss)</b>		1,444	265
Profit on ordinary activities before taxation		1,444	265
Tax on profit on ordinary activities		-	-
<b>Profit / (Loss) for the financial year</b>		1,444	265
<b>Retained profit / (Loss) for the financial year</b>	7	1,444	265

**1 & 2 Pier Head Residents Limited**  
**Balance sheet**  
**For the year ended 31 March 2013**

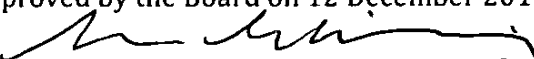
	Notes	2012 £	2013 £
<b>Fixed assets</b>	2	6,250	6,250
Tangible assets	3	<u>4,206</u>	<u>4,206</u>
		10,456	10,456
<b>Current assets</b>			
Debtors	4	14,491	14,513
<b>Creditors: amount falling due within one year</b>	5	13,013	12,770
<b>Creditors: amount falling due After one year</b>		8,600	8,600
<b>Net assets</b>		3,334	3,599
<b>Capital and reserves</b>			
Called up share capital	6	20	20
Profit and loss account	7	<u>3,314</u>	<u>3,579</u>
<b>Shareholder' funds</b>		<u>3,334</u>	<u>3,599</u>

For the year ending 31 March 2013 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges the responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

S Gilding, Director  
Approved by the Board on 12 December 2013

  
**1 & 2 Pier Head Residents Limited**  
**Notes to the accounts**  
**For the year ended 31 March 2013**

**1. Accounting policies.** The accounts have been prepared under the historical cost convention

Turnover represents service charges for the year, and provision for external redecoration and repairs

**2. Tangible fixed assets**

Land and Buildings

£

Cost and net book value at 1 April 2012 and 31 March 2013 6,250

**1. Investments**

Cost at 1 April 2012 and 31 March 2013

4,206

The company owns 20% of the total issued share capital of Pier Head Residents Ltd, a company incorporated in England and Wales

**4. Debtors**

2012

2013

£

£

Management fees receivable

2,970

473

Cash at bank and in hand

11,521

14,040

14,491

14,513

**5. Creditors; amounts falling due within one year**

Pre-paid management fees

513

270

Provision for redecoration

9,500

9,500

Provision for lease redrafting

3,000

3,000

13,013

12,770

**6. Share capital**

Authorised ordinary shares of £1 each

20

20

**7. Profit and loss account**

Retained profit / (loss) brought forward

1,870

3,334

Retained profit (loss)

1,444

265

Retained profit / (loss) carried forward

3,334

3,599

**1 & 2 Pier Head Residents Limited**

**Schedule to the Profit and Loss Account**

**For the year ended 31 March 2013**

2012

2013

	£	£
<b>TURNOVER</b>		
Management charges	9,000	9,000
Special levy - redecoration	35,000	-
Special levy – lease redrafting work	<u>8,900</u>	<u>-</u>
	52,900	9,000
 Service charge payable	 3,600	 3,600
 <b>Administrative expenses</b>		
Premises costs		
External redecoration	26,505	90
Cleaning, refuse, lighting	946	882
Insurance	<u>3,393</u>	<u>3,603</u>
	30,844	4,575
 <b>General expenses</b>		
Provision for redecoration and repairs	8,000	-
Provision for lease redrafting	<u>3,000</u>	<u>-</u>
	11,000	-
 <b>Legal and professional costs</b>		
Legal, accountancy and administration	<u>6,012</u>	<u>560</u>
 Total Administrative expenses and provisions	 47,856	 5,135