

Registered number 1039922

1 & 2 Pier Head Residents Limited

Report and Accounts

31 March 2012

Director's Report

The Director presents the report and accounts for the year ended 31 March 2012

Principal activities

The company continues to act as the management company of 1 & 2 Pier Head on a non-profit basis. The whole of the service and management expenses are recoverable from the residents.

Director

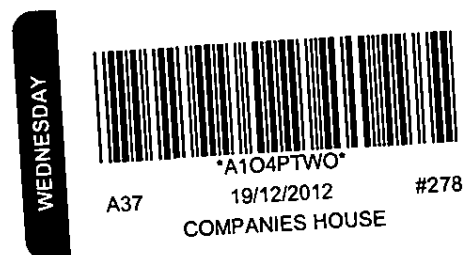
The Directors who served during the year and the interest in the share capital of the company is as follows

	2011	2012
H Drake	2	
S Gilding		2

The report was approved by the Board on 10 December 2012



S Gilding
Director



1 & 2 Pier Head Residents Limited
Profit and Loss Account
For the year ended 31 March 2012

	Notes	2011 £	2012 £
TURNOVER			
Management Fees		8,640	52,900
Service charge		(3,456)	(3,600)
Gross Profits		5,184	49,300
Administrative expenses and provisions		(5,478)	(47,856)
Operating profit / (loss)		(294)	1,444
Profit on ordinary activities before taxation		(294)	1,444
Tax on profit on ordinary activities		-	-
Profit / (Loss) for the financial year		(294)	1,444
Retained profit / (Loss) for the financial year	7	(294)	1,444

1 & 2 Pier Head Residents Limited
Balance sheet
For the year ended 31 March 2012

	Notes	2011 £	2012 £
Fixed assets	2	6,250	6,250
Tangible assets	3 <i>20% of P/Res Ltd</i>	<u>4,206</u>	<u>4,206</u>
		10,456	10,456
Current assets			
Debtors	4	1,534	14,491
Creditors: amount falling due within one year	5	1,500	13,013
Creditors: amount falling due After one year		8,600	8,600
Net assets		1,890	3,334
Capital and reserves			
Called up share capital	6	20	20
Profit and loss account	7	<u>1,870</u>	<u>3,314</u>
Shareholder' funds		<u>1,890</u>	<u>3,334</u>

The Director acknowledges responsibility for

- 1 Ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act, and
- 2 Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year

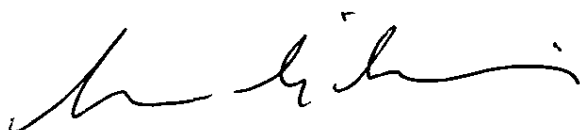
For the year ending 31 March 2012 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Director acknowledges the responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime

S Gilding, Director

Approved by the Board on 10 December 2012



1 & 2 Pier Head Residents Limited
Notes to the accounts
For the year ended 31 March 2012

- 1. Accounting policies.** The accounts have been prepared under the historical cost convention
 Turnover represents service charges for the year, and provision for external redecoration and repairs

2. Tangible fixed assets	Land and Buildings
	£
Cost and net book value at 1 April 2011 and 31 March 2012	6,250

3. Investments	
Cost at 1 April 2011 and 31 March 2012	4,206

The company owns 20% of the total issued share capital of Pier Head Residents Ltd, a company incorporated in England and Wales

4. Debtors	2011	2012
Management fees receivable	-	2,970
Cash at bank and in hand	<u>1,534</u>	<u>11,521</u>
	1,534	14,491

5. Creditors; amounts falling due within one year		
Pre-paid management fees	-	513
Provision for redecoration	1,500	9,500
Provision for lease redrafting	<u>-</u>	<u>3,000</u>
	1,500	13,013

6. Share capital		
Authorised ordinary shares of £1 each	20	20

7. Profit and loss account		
Retained profit / (loss) brought forward	2,164	1,870
Retained profit (loss)	<u>(294)</u>	<u>1,444</u>
Retained profit / (loss) carried forward	1,870	3,334

1 & 2 Pier Head Residents Limited
Schedule to the Profit and Loss Account
For the year ended 31 March 2012

	2011 £	2012 £
TURNOVER		
Management charges	8,640	9,000
Special levy - redecoration	-	35,000
Special levy – lease redrafting work	<u>-</u>	<u>8,900</u>
	8,640	52,900
 Service charge payable	 3,456	 3,600
 Administrative expenses		
Premises costs		
External redecoration	-	26,505
Cleaning, refuse, lighting	731	946
Insurance	<u>2,920</u>	<u>3,393</u>
	3,651	30,844
 General expenses		
Provision for redecoration and repairs	1,500	8,000
Provision for lease redrafting	<u>-</u>	<u>3,000</u>
	1,500	11,000
 Legal and professional costs		
Legal, accountancy and administration	<u>327</u>	<u>6,012</u>
 Total Administrative expenses and provisions	 5,478	 47,856