

Registered number 1039922

## 1 & 2 PIERHEAD RESIDENTS LIMITED

### Report and Accounts

31 March 2007

#### Director's Report

The Director presents the report and accounts for the year ended 31 March 2007.

#### Principal activities

The company continues to act as the management company of 1 & 2 Pierhead on a non-profit basis. The whole of the service and management expenses are recoverable from the residents.

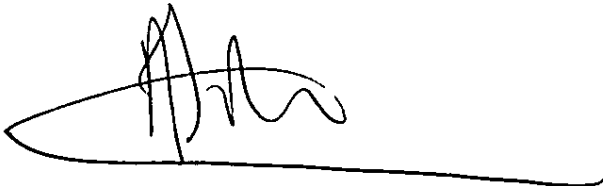
#### Director

The Director who served during the year and the interests in the share capital of the company is as follows

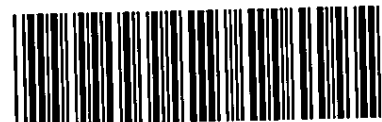
	2006	2007
H Drake	2	2

This report was approved by the Board on 16 April 2007

H Drake  
Director



SA SATURDAY



A36	*ASANC0KV*	38
	14/06/2008	
	COMPANIES HOUSE	
A42	*AWTBP0DC*	73
	07/06/2008	
	COMPANIES HOUSE	

**1 & 2 Pierhead Residents Limited**  
**Profit and Loss Account**  
**For the year ended 31 March 2007**

	Notes	2006	2007
<b>Turnover</b>		22,634	9,503
Service charge		(5,161)	(3,780)
Gross profit		17,473	5,723
Administrative expenses and provisions		(3,943)	(5,659)
Redecoration and fire escape		(10,425)	-
<b>Operating profit (or loss)</b>		3,106	64
Profit on ordinary activities before taxation		3,106	64
Tax on ordinary activities		-	-
<b>Profit for the financial year</b>		3,106	64
<b>Retained profit for the financial year</b>	7	3,106	64

**1 & 2 Pierhead Residents Limited****Balance sheet**

As at 31 March 2007

	Notes	2006	2007
<b>Fixed assets</b>			
Tangible assets	2	6,250	6,250
Investments	3	<u>4,206</u>	<u>4,206</u>
		10,456	10,456
<b>Current assets</b>			
Debtors	4	3,106	5,670
<b>Creditors: amount falling due Within one year</b>	5	-	-
<b>Net current assets (liabilities)</b>		-	(2,500)
<b>Net assets</b>		13,562	13,626
<b>Capital and reserves</b>			
Called up share capital	6	20	20
Profit and loss account	7	<u>13,542</u>	<u>13,606</u>
<b>Shareholders' funds</b>		<u>13,562</u>	<u>13,626</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no members have requested an audit pursuant to section 249B(2) of the Act.

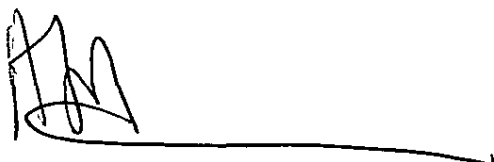
The director acknowledges responsibility for:

1. Ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act; and
2. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities

H.Drake Director

Approved by the Board on 16 April 2007



## **1 & 2 Pierhead Residents Limited**

Notes to the accounts

For the year ended 31 March 2007

**1.Accounting policies.** The accounts have been prepared under the historical cost convention.

Turnover represents service charges for the year, and special levies for tree pruning, redecoration and the fire escape.

### **2.Tangible fixed assets**

Land and buildings  
£

Cost and net book value at 1 April 2006 and 31 March 2007                      6,250

### **3. Investments**

Cost at 1 April 2006 and 31 March 2007    4,206

The company owns 20% of the total issued capital of Pierhead Residents Ltd, a company incorporated in England and Wales

### **4.Debtors**

2006      2007

Prepayments

-              -

Cash at bank and in hand

3,105      5,670

### **5. Creditors, amounts falling due within one year**

Monies owed to PRL

-              -

Service charges received in advance

-              -

Provision for external decoration

-              (2,500)

### **6. Share capital**

Authorised ordinary shares of £1 each

20              20

### **7. Profit and loss account**

At 1 April 2006

10,437      13,542

Retained profit (loss)

3,105              64

At 31 March 2007

13,542      13,606

**1 & 2 Pierhead Residents Limited**  
Schedule to the profit and Loss Account  
For the year ended 31 March 2007

<b>Turnover</b>	2006	2007
	£	£
Management charges and Bank interest receivable	11,634	9,503
Redecoration and fire escape	11,000	-
Service charge payable	<u>5,161</u>	<u>3,780</u>
<b>Administrative expenses</b>		
Premises costs		
Cleaning, refuse and lighting	618	615
Insurance	<u>2,698</u>	<u>2,411</u>
	3,316	3,026
<b>General expenses</b>		
Redecoration	8,470	-
Fire escape	1,955	-
Provision for external redecoration	-	2,500
<b>Legal and professional costs</b>		
Accountancy and administration	<u>626</u>	<u>133</u>
	<u>14,367</u>	<u>5,659</u>