

Registered number 1039922

1 & 2 PIERHEAD RESIDENTS LIMITED

Report and Accounts

31 March 2009

Director's Report

The Director presents the report and accounts for the year ended 31 March 2009.

Principal activities

The company continues to act as the management company of 1 & 2 Pierhead on a non-profit basis. The whole of the service and management expenses are recoverable from the residents.

Director

The Director who served during the year and the interest in the share capital of the company is as follows

	2008	2009
H Drake	2	2

This report was approved by the Board on 8 July 2009

H Drake
Director



1 & 2 Pierhead Residents Limited
Profit and Loss Account
For the year ended 31 March 2009

	Notes	2008	2009
Turnover		10,163	9,706
Service charge		(4,000)	(3,642)
Gross profit		6,163	6,064
Administrative expenses and provisions		(6,143)	(12,104)
Operating profit (or loss)		20	(6,040)
Profit on ordinary activities before taxation		20	(6,040)
Tax on ordinary activities		-	-
Profit for the financial year		20	(6,040)
Retained profit for the financial year	7	20	(6,040)

1 & 2 Pierhead Residents Limited**Balance sheet**

As at 31 March 2009


	Notes	2008	2009
Fixed assets			
Tangible assets	2	6,250	6,250
Investments	3	<u>4,206</u>	<u>4,206</u>
		10,456	10,456
Current assets			
Debtors	4	8,490	5,750
Creditors: amount falling due Within one year	5	-	-
Net current assets (liabilities)		(5,300)	(8,600)
Net assets		13,646	7,606
Capital and reserves			
Called up share capital	6	20	20
Profit and loss account	7	<u>13,626</u>	<u>7,586</u>
Shareholders' funds		<u>13,646</u>	<u>7,606</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge responsibility for:

1. Ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act: and
2. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.



H.Drake, Director

Approved by the Board on 8 July 2009



1 & 2 Pierhead Residents Limited

Notes to the accounts

For the year ended 31 March 2009

1.Accounting policies. The accounts have been prepared under the historical cost convention.

Turnover represents service charges for the year, and provision for external redecoration and repairs.

2.Tangible fixed assetsLand and buildings
£

Cost and net book value at 1 April 2008 and 31 March 2009 6,250

3. Investments

Cost at 1 April 2008 and 31 March 2009. 4,206

The company owns 20% of the total issued capital of Pierhead Residents Ltd, a company incorporated in England and Wales.

4.Debtors

2008 2009

Prepayments - -

Cash at bank and in hand 8,490 5,750

5. Creditors; amounts falling due within one year

Monies owed to PRL - -

Service charges received in advance - -

Provision for external redecoration and repairs (2800) (3,300)

6. Share capital

Authorised ordinary shares of £1 each 20 20

7. Profit and loss account

At 1 April 2008 13,606 13,626

Retained profit (loss) 20 (6,040)

At 31 March 2009 13,626 7,586

1 & 2 Pierhead Residents Limited
Schedule to the profit and Loss Account
For the year ended 31 March 2009.

Turnover	2008	2009
	£	£
Management charges and Bank interest receivable	10,163	9,706
Service charge payable	<u>4,000</u>	<u>3,642</u>
Administrative expenses		
Premises costs:		
Cleaning, refuse, lighting and drain repairs	784	2,226
Insurance	<u>2,411</u>	<u>2,534</u>
	3,195	4,760
General expenses		
Provision for external redecoration and repairs	2,800	3,300
Legal and professional costs		
Accountancy and administration	<u>148</u>	<u>4,044</u>
	<u>6,143</u>	<u>12,104</u>