

**HOLME DODSWORTH (NON-FERROUS) LIMITED**

(Company No: 01039002)

**Financial Statements**

**Year Ended 30 April 2022**



**Anwar Chaudhary & Co.,  
Chartered Accountants & Registered Auditor,  
9 Littleton Road, Harrow, Middx. HA1 3SY**

**HOLME DODSWORTH (NON-FERROUS) LIMITED**

**Financial Statements**

**Year Ended 30 April 2022**

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# **HOLME DODSWORTH (NON-FERROUS) LIMITED**

## **Company Information**

**Year Ended 30 April 2022**

Company registration number:	01039002
Directors	D G Mutch F J Mutch Mrs J Mutch
Secretary	D G Mutch
Registered office	59-69 Heaton Park Road, Newcastle Upon Tyne NE6 1SQ
Auditor	Anwar Chaudhary & Co., Chartered Accountants & Registered Auditor, 9 Littleton Road, Harrow, Middx. HA1 3SY
Bankers	Lloyds Bank Plc, City Office Branch, P O Box 72, Bailey Drive, Gillingham Business Park, Kent, ME8 0LS

**HOLME DODSWORTH (NON-FERROUS) LIMITED**

**Directors' Report**  
**Year Ended 30 April 2022**

The directors present their report and financial statements for the year ended 30 April 2022.

**Directors of the company**

The directors who have served during the year were as follows:

D.G. Mutch  
F.J. Mutch  
Mrs J Mutch

**Directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the accounts in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detecting of fraud and other irregularities.

The directors are also responsible for the maintenance and integrity of the corporate and financial information included in the Company's Website.

**HOLME DODSWORTH (NON-FERROUS) LIMITED**

**Directors' Report (continued)**

**Year Ended 30 April 2022**

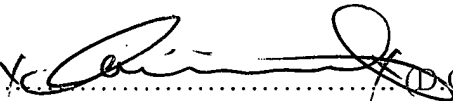
**Disclosure of information to the auditors**

We, the directors of the company who held office at the date of approval of these financial statements as set out above each confirm so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

The report of the directors has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

By order of the board

  
..... (D.G. Mutch)  
Secretary

17 April 2023

**Independent auditor's report to the members of**  
**Holme Dodsworth (Non Ferrous) Limited**  
**For The Year Ended 30 April 2022**

**Opinion**

We have audited the financial statements of Holme Dodsworth (Non Ferrous) Limited for the year ended 30 April 2022 which comprise the profit & loss account, the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 April 2022 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or condition that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Independent auditor's report to the members of**  
**Holme Dodsworth (Non Ferrous) Limited**  
**For The Year Ended 30 April 2022 (continued)**

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Responsibilities of directors**

As explained more fully in the directors' responsibilities statement set out on page 5, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Independent auditor's report to the members of**  
**Holme Dodsworth (Non Ferrous) Limited**  
**For The Year Ended 30 April 2022 (continued)**

**Extent on which the audit was considered capable of detecting irregularities, included fraud**

Irregularities, including fraud, are instances of non compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We considered the nature of the company's industry and its control environment, and reviewed the company's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management about their own identification and assessment of the risks of irregularities.

We obtained an understanding of the legal and regulatory frameworks that the company operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures, in the financial statements. These included UK Companies Act, Health and safety legislation, tax legislation and the Data Protection Act;
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

We discussed with the directors regarding the opportunities and incentives that may exist within the organization for fraud and how and where fraud might occur in the financial statements.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.



**Independent auditor's report to the members of**  
**Holme Dodsworth (Non Ferrous) Limited**  
**For The Year Ended 30 April 2022 (Continued)**

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management concerning actual and potential litigation and claims, and instances of noncompliance with laws and regulations; and

**Report on other legal and regulatory requirements**

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The directors' report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

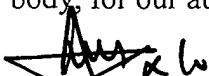
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns;
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report.

We have nothing to report in respect of these matters.

**Independent auditor's report to the members of**  
**Holme Dodsworth (Non Ferrous) Limited**  
**For The Year Ended 30 April 2022 (Continued)**

**Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Anwar Chaudhary BFP FCA  
Senior Statutory Auditor  
For and on behalf of  
Anwar Chaudhary & Co.,  
Statutory Auditor  
9 Littleton Road,  
Harrow, Middx. HA1 3SY

17 April 2023

# **HOLME DODSWORTH (NON-FERROUS) LIMITED**

## **Statement of directors' responsibilities**

### **For The Year Ended 30 April 2022**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**HOLME DODSWORTH (NON-FERROUS) LIMITED**

**Profit And Loss Account**

**Year Ended 30 April 2022**

	<u>Note</u>	<u>2022</u> £	<u>2021</u> £
<b><u>Turnover</u></b> – continuing operations		22,413,176	14,806,898
Cost of sales		(19,019,835)	(12,083,422)
		-----	-----
<b><u>Gross profit</u></b>		3,393,341	2,723,476
Administration expenses		(3,357,613)	(2,685,977)
		-----	-----
<b><u>Operating Profit</u></b>		35,728	37,499
Interest receivable and similar income	3	1,772	1,590
Interest payable and similar expenses	3	-	-
		-----	-----
<b>Profit before taxation</b>		37,500	39,089
Tax on profit on ordinary activities	4	(7,125)	(7,427)
		-----	-----
<b>Profit for the year after taxation</b>		30,375	31,662
		=====	=====

**Statement of Income and retained earnings**

Retained earnings as at 1 May 2021	1,264,247	1,232,585
Profit for the year	30,375	31,662
	-----	-----
Retained earnings as at 30 April 2022	1,294,622	1,264,247
	=====	=====

There are no recognized gains or losses other than those included in the profit and loss account.

**HOLME DODSWORTH (NON-FERROUS) LIMITED**

**Balance Sheet**  
**Year Ended 30 April 2022**


	<u>Notes</u>		<u>2022</u>	<u>2021</u>
		£	£	£
<b><u>Current assets</u></b>				
Debtors	5	6,055,942		7,733,348
Cash at bank		1,434		1,447
Group bank deposit		448,000		448,000
		-----		-----
		6,505,376		8,182,795
<b><u>Creditors: Amounts falling due within one year</u></b>	6	(5,210,654)		(6,918,448)
		-----		-----
<b><u>Net current assets</u></b>			1,294,722	1,264,347
			-----	-----
<b><u>Total assets less</u></b>			1,294,722	1,264,347
<b><u>Current liabilities</u></b>				
<b><u>Provision for liabilities</u></b>			-	-
			-----	-----
<b><u>Net assets</u></b>			1,294,722	1,264,347
			=====	=====
<b><u>Capital and reserves</u></b>				
Called up share capital	7		100	100
Profit and Loss Account			1,294,622	1,264,247
			-----	-----
Shareholders' Fund			1,294,722	1,264,347
			=====	=====

These statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the option not to file the profit and loss account has been taken.

The financial statements were approved and authorised for issue by the Board on 17 April 2023.

Signed on behalf of the board of directors

.....David George Mutch (Director)

.....Fiona Joan Mutch (Director)

Date: 17 April 2023

The notes on page 8 to page 11 form part of these financial statements.

**Company registration number: 01039002**

# **HOLME DODSWORTH (NON-FERROUS) LIMITED**

## **Notes to the Financial Statements**

**Year Ended 30 April 2022**

### **1. Summary of significant accounting policies**

#### **(a) General information and basis of preparation**

Holme Dodsworth (Non-Ferrous) Limited is a company limited by shares incorporated in England within the United Kingdom. The address of the registered office is given in the company information on page 1 of these financials statements.

The financial statements are presented in sterling which is the functional currency of the company.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **(b) Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognized in the profit and loss account in other administrative expenses.

#### **(c) Provisions**

Provisions are recognized when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

#### **(d) Tax**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognized in the financial statements of current and previous periods. It is recognized in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which are recognized in the financial statements. Unrelieved tax losses and other deferred tax assets are recognized only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

## **HOLME DODSWORTH (NON-FERROUS) LIMITED**

### **Notes to the Financial Statements (continued)**

#### **Year Ended 30 April 2022**

##### **(d) Tax**

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences.

##### **(e) Turnover and other income**

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows:

###### **Sale of goods**

Turnover from the sale of metal stock is recognized when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually on dispatch of the goods.

##### **(f) Foreign currency**

Foreign currency transactions are initially recognized by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate.

##### **(g) Audit Report**

The Independent Auditors' Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report was Anwar Chaudhary BFP FCA who signed for and on behalf of Anwar Chaudhary & Co., Statutory Auditor.

**HOLME DODSWORTH (NON-FERROUS) LIMITED**  
**Notes To The Accounts (Continued)**  
**Year Ended 30 April 2022**

	<u>2022</u> £	<u>2021</u> £
<b>2. <u>Auditor's remuneration</u></b>		
During the year, auditors remuneration (including expenses) amounted to £2,750 (2021 - £2,750).		
<b>3. <u>Interest</u></b>		
a) interest receivable and similar income		
Bank interest	1,772 =====	1,590 =====
b) Interest payable & similar expenses		
Other	- ==	- ==
<b>4. <u>Taxation</u></b>		
Corporation tax @ 19%		
Current year tax	7,125	7,427
Prior year tax	- -----	- -----
	7,125 =====	7,427 =====



# **HOLME DODSWORTH (NON-FERROUS) LIMITED**

## **Notes To The Accounts (continued)**

### **Year Ended 30 April 2022**

	<b><u>2022</u></b> <b>£</b>	<b><u>2021</u></b> <b>£</b>
<b>5. Debtors</b>		
Other debtors	6,055,942	7,733,348
Prepayments and accrued income	-	-
	-----	-----
	6,055,942	7,733,348
	=====	=====
<b>6. Creditors: amounts falling due within one year</b>		
Trade creditors	6,050	-
Other creditors	5,187,289	6,908,258
Corporation tax payable	14,522	7,427
Accruals	2,763	2,763
	-----	-----
	5,210,654	6,918,448
	=====	=====
<b>7. Share capital</b>		
<b>Allotted, called-up and fully paid</b>		
100 ordinary shares of £1 each	100	100
	===	===

### **8. Related parties**

The company is controlled by D G Mutch.

Administration expenses includes other administration costs payable to, a related company of £3,354,849 (2021 - £2,683,213).

### **9. Management threat in relation to non-audit services**

In common with many other businesses of our size and nature we use our auditors to prepare and submit the company's Corporation Tax Return to the tax authorities and assist with the preparation of the annual statutory financial statements.

### **10. Approval of financial statements**

These financial statements were formally approved by the board of directors on 17 April 2023.