



Grant Thornton

# Unaudited Financial Statements A C Car Sales (East Finchley) Limited

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**For the Year Ended 31 December 2009**



**Company No. 1038688**

## Officers and professional advisers

**Company registration number**

1038688

**Registered office**

1 Browns Lane  
Regis Road  
Kentish Town  
London  
NW5 3EX

**Director**

P Michaels

**Secretary**

H Cowie

**Auditors**

Grant Thornton UK LLP  
Chartered Accountants  
Grant Thornton House  
202 Silbury Boulevard  
Central Milton Keynes  
MK9 1LW

## Report of the director

The director presents his report and the unaudited financial statements of the company for the year ended 31 December 2009

### **Principal activities**

The company has not traded or made profits or losses during the year

### **Director**

The director who served the company during the year was

P Michaels

### **Director's responsibilities**

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

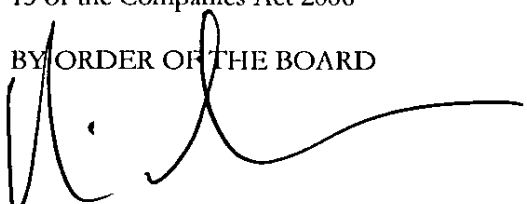
- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD



P Michaels  
Director

11 August

2010



## Chartered accountants' report to the director on the unaudited financial statements of A C Car Sales (East Finchley) Limited

In accordance with the engagement letter dated 8 December 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 December 2009 which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Grant Thornton UK LLP*

GRANT THORNTON UK LLP  
CHARTERED ACCOUNTANTS  
Central Milton Keynes

*11 August*

2010

## Balance sheet

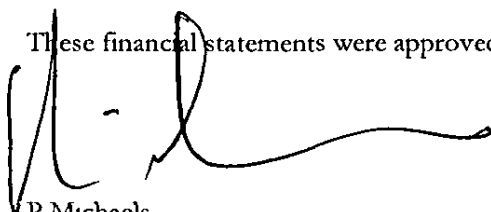
		2009 £	2008 £
<b>Current assets</b>			
Debtors amounts fallen due within one year	3	<u>5,579</u>	<u>5,579</u>
<b>Total assets less current liabilities</b>		<u>5,579</u>	<u>5,579</u>
<b>Capital and reserves</b>			
Called up equity share capital	4	<u>100</u>	<u>100</u>
Profit and loss account		<u>5,479</u>	<u>5,479</u>
<b>Shareholders' funds</b>		<u>5,579</u>	<u>5,579</u>

### Statements:

- (a) For the year ended 31 December 2009 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006
- (b) Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006
- (c) The director acknowledges his responsibility for
  - (i) complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved and signed by the director on 11 August 2010



P Michaels  
Director

Company Number 1038688

**The accompanying accounting policies and notes form part of these financial statements.**

## Notes to the financial statements

### **1 Dormant status**

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2009. The company has not traded during the year or during the preceding financial year. During these periods the company received no income and incurred no expenditure, therefore made neither a profit nor a loss.

The financial statements have been prepared under the historical cost convention and the accounting policies used are consistent with prior years.

### **2 Profit and loss account**

The company did not trade during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

### **3 Debtors**

	2009 £	2008 £
Amounts owed by group undertakings	<u>5,579</u>	<u>5,579</u>

### **4 Share capital**

	2009 £	2008 £
Authorised, allotted, called up and fully paid 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### **5 Ultimate parent undertaking and controlling related party**

The ultimate parent company is Hexagon of Highgate Limited, a company incorporated in England and Wales. This is the parent undertaking of the largest group which includes the company for which group financial statements are prepared. Group financial statements can be obtained for Hexagon of Highgate Limited on public file.