

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
ASHTED TOWERS (BEXHILL) RESIDENTS
COMPANY LIMITED**

**ASSTEAD TOWERS (BEXHILL) RESIDENTS
COMPANY LIMITED (REGISTERED NUMBER: 01038449)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	4

**ASSTEAD TOWERS (BEXHILL) RESIDENTS
COMPANY LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023**

DIRECTORS:

G F R Gambier
L R Crouch
A J Elphick
O R V Butcher

SECRETARY:

A J Elphick

REGISTERED OFFICE:

20 Havelock Road
Hastings
East Sussex
TN34 1BP

REGISTERED NUMBER:

01038449 (England and Wales)

ACCOUNTANTS:

Ashdown Hurrey
Chartered Accountants & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

**ASHTREAD TOWERS (BEXHILL) RESIDENTS
COMPANY LIMITED (REGISTERED NUMBER: 01038449)**

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	31.12.23 £	31.12.22 £
CURRENT ASSETS			
Debtors	4	5,637	5,954
Cash at bank		<u>49,533</u>	<u>61,152</u>
		55,170	67,106
CREDITORS			
Amounts falling due within one year	5	<u>28,778</u>	<u>24,699</u>
NET CURRENT ASSETS		<u>26,392</u>	<u>42,407</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>26,392</u>	<u>42,407</u>
RESERVES			
General maintenance reserve		10,400	10,400
Retained service charge account		<u>15,992</u>	<u>32,007</u>
		<u>26,392</u>	<u>42,407</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 March 2024 and were signed on its behalf by:

G F R Gambier - Director

A J Elphick - Director

**ASHTEAD TOWERS (BEXHILL) RESIDENTS
COMPANY LIMITED (REGISTERED NUMBER: 01038449)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. STATUTORY INFORMATION

Ashtead Towers (Bexhill) Residents Company Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have made an assessment about the company's ability to continue as a going concern and they do not consider there to be any material uncertainties. As a result they have adopted the going concern basis of accounting.

Turnover

The turnover and loss before taxation are attributable to the principal activity of the company and are earned entirely in the United Kingdom.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade debtors	664	-
Prepayments	<u>4,973</u>	<u>5,954</u>
	<u>5,637</u>	<u>5,954</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade creditors	407	188
Current account - Ashtead & Tilford Estates Limited	415	415
Members' subscriptions received in advance	21,105	18,770
Tax	8	-
Other creditors and accruals	<u>6,843</u>	<u>5,326</u>
	<u>28,778</u>	<u>24,699</u>

6. RELATED PARTY DISCLOSURES

The company has the same members as its related company, Ashtead and Tilford Estates Limited. The closing balance of £415 (2022: £415) is owed to Ashtead and Tilford Estates Limited at 31 December 2023.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ASSTEAD TOWERS (BEXHILL) RESIDENTS
COMPANY LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ashtead Towers (Bexhill) Residents Company Limited for the year ended 31 December 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Ashtead Towers (Bexhill) Residents Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ashtead Towers (Bexhill) Residents Company Limited and state those matters that we have agreed to state to the Board of Directors of Ashtead Towers (Bexhill) Residents Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ashtead Towers (Bexhill) Residents Company Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ashtead Towers (Bexhill) Residents Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Ashtead Towers (Bexhill) Residents Company Limited. You consider that Ashtead Towers (Bexhill) Residents Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ashtead Towers (Bexhill) Residents Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ashdown Hurrey
Chartered Accountants & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

21 March 2024

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.