

This Order supersedes the purported order sealed on 3 October 2018, it having been sealed without approval by mistake.



CR-2018-007845

IN THE HIGH COURT OF JUSTICE

BUSINESS AND PROPERTY COURTS

INSOLVENCY AND COMPANIES LIST

BEFORE INSOLVENCY AND COMPANIES COURT JUDGE JONES

03 OCTOBER 2018

IN THE MATTER OF MOORGATE INDUSTRIES LIMITED (IN ADMINISTRATION) (Company Number 01038435)

AND IN THE MATTER OF THE INSOLVENCY ACT 1986

ORDER

UPON the Application dated 17 September 2018 of David James Kelly of PricewaterhouseCoopers LLP (PWC), OF 7 More London Riverside, London SE1 2RT, and Ian David Green of PricewaterhouseCoopers LLP, OF Benson House, 33 Wellington Street, Leeds, LS1 4JP, being the joint administrators (**Administrators**) of Moorgate Industries Limited (in administration) (**Company**) appointed on 2 October 2015

AND UPON reading the Second Witness Statement of David James Kelly dated 14 September 2018

AND UPON hearing Counsel for the Administrators

AND THE COURT BEING SATISFIED on the evidence that the EU Regulation on Insolvency Proceedings does apply and that these proceedings are main proceedings.

AND UPON the Court insofar necessary waiving the procedural requirements before and after presentation of a petition for a compulsory winding up order

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AND UPON Phillip Sykes and Karen Spears of 25 Farringdon Street, London, EC4A 4AB having filed a statement of their qualification to act as an insolvency practitioner in relation to the company and a consent to act.

IT IS ORDERED THAT:

1. Pursuant to the Insolvency Act 1986 and/or the Court's inherent jurisdiction
 - a. The appointment of the Administrators shall cease to have effect.
 - b. The Company be wound up by the court under the Insolvency Act 1986.
 - c. Phillip Sykes and Karen Spears of 25 Farringdon Street, London, EC4A 4AB shall be appointed as Joint Liquidators with effect from the date of this order. Any act which the joint liquidators are required or authorised to do may be done by the Joint liquidators jointly or individually.
 - d. The creditors committee in existence immediately before the winding up order was made shall continue in existence after the date of this order as if appointed as a liquidation committee under section 141, provided that the committee cannot act until the conditions contained in rule 17.29(3) Insolvency (England and Wales) Rules 2016 have been complied with.
2. Pursuant to paragraph 98(1) of Schedule B1 to the Insolvency Act 1986 the Administrators be discharged from any liability in respect of their actions as administrators 28 days after filing their final report.

CASE NUMBER CR-2018-007845

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BUSINESS AND PROPERTY COURTS
INSOLVENCY AND COMPANIES LIST

IN THE MATTER OF MOORGATE INDUSTRIES
LIMITED (IN ADMINISTRATION)

AND IN THE MATTER OF THE INSOLVENCY ACT
1986

(1) DAVID JAMES KELLY

(2) IAN DAVID GREEN

Applicants

ORDER

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