

REGISTRARS COPY

No 1037585

WORKWEAR DIRECT LIMITED

FINANCIAL STATEMENTS

**for the fifty-two weeks ended
26 October 2003**



A42
COMPANIES HOUSE

A218882E

0184
28/02/04

WORKWEAR DIRECT LIMITED
BALANCE SHEET - 26 October 2003

| | Note | 26 October 2003 £ | 27 October 2002 £ |
|---|------|----------------------|----------------------|
| Creditors | | | |
| Amounts falling due within one year | 2 | <u>448,749</u> | <u>448,749</u> |
| Net liabilities | | <u>(448,749)</u> | <u>(448,749)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 91 | 91 |
| Profit and loss account | 4 | <u>(448,840)</u> | <u>(448,840)</u> |
| Equity shareholders' funds - (adverse) | | <u>(448,749)</u> | <u>(448,749)</u> |

For the year ended 26 October 2003, the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2).

The directors acknowledge their responsibility for:

- 1) Ensuring the company keeps accounting records which comply with Section 221;
- 2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board on 2 February 2004



N R Carrick - Director

WORKWEAR DIRECT LIMITED

NOTES ON FINANCIAL STATEMENTS - 26 October 2003

1 Accounting policies

Basis of accounting

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it is a wholly owned subsidiary undertaking of a parent undertaking which publishes a consolidated cash flow statement.

| | | |
|--|------------------|------------------|
| 2 Creditors | 2003 £ | 2002 £ |
| Amount owed to ultimate parent company | <u>448,749</u> | <u>448,749</u> |
| 3 Called up share capital | 2003 £ | 2002 £ |
| Authorised: 100 ordinary shares of £1 each | <u>100</u> | <u>100</u> |
| Issued and fully paid: 91 ordinary shares of £1 each | <u>91</u> | <u>91</u> |
| 4 Reserves | 2003 £ | 2002 £ |
| (a) Equity shareholders' funds | <u>(448,749)</u> | <u>(448,749)</u> |
| (b) Profit and loss account | £ | |
| Balance at 26 October 2003 and 27 October 2002 - Adverse | <u>(448,840)</u> | |

5 Ultimate parent company

The company is a subsidiary undertaking of Cosalt plc, which is the ultimate parent company, incorporated in England. The consolidated accounts of this company are available to the public and may be obtained from Fish Dock Road, Grimsby, DN31 3NW.