

REGISTERED NUMBER: 01037180 (England and Wales)

Hornby Castle Estates Limited
Unaudited Financial Statements
for the Year Ended 31 December 2018

Hornby Castle Estates Limited (Registered number: 01037180)

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Hornby Castle Estates Limited

Company Information

for the year ended 31 December 2018

DIRECTOR: OHG Battersby

SECRETARY: Mrs CGD Battersby

REGISTERED OFFICE: The Estate Office
Hornby Castle
Hornby
Nr Lancaster
Lancashire
LA2 8JU

REGISTERED NUMBER: 01037180 (England and Wales)

ACCOUNTANTS: McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Hornby Castle Estates Limited (Registered number: 01037180)

Balance Sheet

31 December 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		15,504		13,569
CURRENT ASSETS					
Stocks		320		287	
Debtors	5	935		1,585	
Cash at bank		<u>5,576</u>		<u>-</u>	
		6,831		1,872	
CREDITORS					
Amounts falling due within one year	6	<u>6,602</u>		<u>24,750</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>229</u>		<u>(22,878)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,733		(9,309)
CREDITORS					
Amounts falling due after more than one year	7		<u>44,400</u>		<u>9,900</u>
NET LIABILITIES			<u>(28,667)</u>		<u>(19,209)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>(28,767)</u>		<u>(19,309)</u>
SHAREHOLDERS' FUNDS			<u>(28,667)</u>		<u>(19,209)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Hornby Castle Estates Limited (Registered number: 01037180)

Balance Sheet - continued

31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 29 May 2019 and were signed by:

OHG Battersby - Director

Hornby Castle Estates Limited (Registered number: 01037180)

Notes to the Financial Statements for the year ended 31 December 2018

1. STATUTORY INFORMATION

Hornby Castle Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The amounts in the financial statements have been rounded to the nearest £1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements have been prepared on the going concern basis despite the excess of liabilities over assets as the director has indicated his willingness to continue to support the company.

Turnover

Turnover represents sales of estate services and rents receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold buildings	- 10% on cost
Plant and machinery	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtors, prepayments and bank balances, are initially measured at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the asset is measured at the present value of the future receipts discounted at a market rate of interest. Basic financial liabilities, which include creditors, accruals, bank loans and group borrowings, are initially recognised at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the liability is measured at the present value of the future obligations discounted at a market rate of interest.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

Hornby Castle Estates Limited (Registered number: 01037180)

Notes to the Financial Statements - continued for the year ended 31 December 2018

4. TANGIBLE FIXED ASSETS

	Short leasehold buildings £	Plant and machinery £	Totals £
COST OR VALUATION			
At 1 January 2018	69,458	54,902	124,360
Additions	-	3,838	3,838
At 31 December 2018	<u>69,458</u>	<u>58,740</u>	<u>128,198</u>
DEPRECIATION			
At 1 January 2018	56,283	54,508	110,791
Charge for year	845	1,058	1,903
At 31 December 2018	<u>57,128</u>	<u>55,566</u>	<u>112,694</u>
NET BOOK VALUE			
At 31 December 2018	<u>12,330</u>	<u>3,174</u>	<u>15,504</u>
At 31 December 2017	<u>13,175</u>	<u>394</u>	<u>13,569</u>

The land and buildings were revalued from £Nil cost by the directors on 31 March 1987. Other tangible fixed assets, including subsequent additions to land and buildings, are included at cost. The 1987 open market value of land and buildings was £50,000.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Prepayments and accrued income	<u>935</u>	<u>1,585</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	-	942
Directors' current accounts	1,134	17,885
Accruals and deferred income	<u>5,468</u>	<u>5,923</u>
	<u>6,602</u>	<u>24,750</u>

The director's current accounts are unsecured, bear no interest and have no fixed repayment term.

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Directors' loan account	<u>44,400</u>	<u>9,900</u>

The director's loan account is unsecured, bears no interest and has no fixed repayment term.

Hornby Castle Estates Limited (Registered number: 01037180)

Notes to the Financial Statements - continued for the year ended 31 December 2018

8. CALLED UP SHARE CAPITAL

Allotted and issued:		Nominal value:	2018	2017
Number:	Class:		£	£
100	Share capital	£1	<u>100</u>	<u>100</u>

9. RELATED PARTY DISCLOSURES

In the directors' opinion the company is controlled by Mr and Mrs OHG Battersby.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.