

10y Register

**A G RESIDENT COMPANY LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**

For the year to  
**31st DECEMBER 2012**

Incorporated in England 4th January 1972

Company No 1036982



DAVID CROOK & CO  
Chartered Accountants  
BOGNOR REGIS  
WEST SUSSEX

## **A G RESIDENT COMPANY LIMITED**

### **REPORT OF THE DIRECTORS**

The directors present their Report and unaudited Financial Statements of the company for the year ended 31st December 2012

#### **PRINCIPAL ACTIVITY**

The only activity of the company during the year under review was that of the management and leasing of the Company's freehold property and ground rents

#### **REVIEW OF FINANCIAL TRANSACTIONS**

A summary of the results of the year is given on page 2 of the financial statements

#### **DIRECTORS**

The directors shown below have held office during the whole of the period from the 1st January 2012 to the date of this report

Mr B R Cookman

Mr M W Ingle

Mrs R H Kramer

Other changes in directors holding office are as follows -

Lord Justice J J Burton    appointed 8th March 2012

Mr R Harrison                appointed 30th May 2012

Mr M Rowling                appointed 19th October 2012

Mrs K S W Daugbjerg        resigned 19th October 2012

The directors and their families, have a beneficial interest in the leases of the Company's flats and ground rents

#### **SMALL COMPANY**

This report is prepared in accordance with the Special Provisions of Part 15 of the Companies Act 2006

By order of the Board



M W Ingle  
SECRETARY

Dated    13/3/2013

**A G RESIDENT COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT**

For the year ended

31st DECEMBER 2012

	£	£	£	Year to 31 12 2011 £
<b>INCOME</b>				
Maintenance Contributions		10,868		29,857
Ground Rents		240		240
Others		253		
Deposit Interest (gross)		4		7
		<u>11,365</u>		<u>30,104</u>
<b>EXPENDITURE</b>	1d)			
Maintenance of Premises	6,317		13,216	
Asbestos report			306	
Fire Alarm Installation			13,282	
Maintenance of Garden	3,109		4,559	
WSCC recovery	(208)		(792)	
Insurance	2,386		2,280	
Electricity	241		358	
Sundries - AGRA Ltd	80		80	
Accountancy	450		750	
Administration	<u>510</u>		<u>2,795</u>	
		<u>12,885</u>		<u>36,834</u>
		(1,520)		(6,730)
Corporation Tax	Note 3	-		-
<b>EXCESS OF INCOME OVER EXPENDITURE</b>		(1,520)		(6,730)
<b>RESERVES</b> from previous year		7,322		14,052
<b>RESERVES</b> carried forward		<u>£ 5,802</u>		<u>£ 7,322</u>

(Notes on page 4 form part of these financial statements)

# A G RESIDENT COMPANY LIMITED

## BALANCE SHEET

as at  
31st DECEMBER 2012

			As at 31 12 2011	
FIXED ASSETS	£	£	£	£
Investment in Ground Rents		1,614		1,614
<b>CURRENT ASSETS</b>				
Deposit Account	8,063		1,458	
Cash in hand and at bank	126		126	
Bank at Warwick Estates Property Management Ltd			4,531	
Debtors	120		9,218	
	<u>8,309</u>		<u>15,333</u>	
<b>CREDITORS</b> amounts falling due within one year				
Creditors/Accruals	2,321		7,825	
Corporation tax	-		-	
	<u>2,321</u>		<u>7,825</u>	
<b>NET CURRENT ASSETS</b>		5,988		7,508
	£	<u>7,602</u>	£	<u>9,122</u>
<b>CAPITAL and RESERVES</b>				
Called up share capital	5	£ 1,800		£ 1,800
General Fund		5,802		7,322
		<u>£ 7,602</u>		<u>£ 9,122</u>

The exemption conferred by section 477 not to have these accounts audited applies to the Company and the directors confirm that no notice has been deposited under Section 476 of the Companies Act 2006

The directors acknowledge their responsibility for ensuring that -

- i The company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- ii The accounts give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

  
M W Ingle

12/3/13  
Date Approved by the Board

(Notes on page 4 form part of these financial statements)

**A G RESIDENT COMPANY LIMITED**  
**NOTES TO FINANCIAL STATEMENTS**

For the year ended  
31st DECEMBER 2012

**ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention

The accounts are prepared in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

**Income**

Maintenance Income as required, and agreed by members, and ground rents

**Expenses**

Expenses are entered on an accruals basis

**INCOME FROM INVESTMENTS & TAXATION**

No corporation tax is payable if interest is under £500

	2012	2011
	£	£
Corporation tax based on - Investment income	<u>-</u>	<u>-</u>

**FIXED ASSETS**

The investment in Ground Rents is not depreciated

**SHARE CAPITAL**

	2012	2011
Ordinary Shares of £1 each		
Authorised	1,800	1,800
Allotted, called up and fully paid	<u>1,800</u>	<u>1,800</u>

Statement by the Directors  
on the Unaudited Financial Statements  
31st DECEMBER 2012

We confirm that as directors we have met our duty in accordance with the Companies Act 2006 to

- ensure that the company has kept proper accounting records,
- prepare financial statements which give a true and fair view of the state of the company as at 31st December 2012 and its loss for that period in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and
- follow the applicable accounting policies, subject to any material departure disclosed and explained in the notes to the financial statements

On behalf of the Board

  
M W Ingle

Date 13/3/13