

**A G RESIDENT COMPANY LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**

For the year to  
**31st DECEMBER 2011**

Incorporated in England 4th January 1972

Company No 1036982

DAVID CROOK & CO  
Chartered Accountants  
BOGNOR REGIS  
WEST SUSSEX

SATURDAY



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A07 08/09/2012 #36  
COMPANIES HOUSE

## **A G RESIDENT COMPANY LIMITED**

### **REPORT OF THE DIRECTORS**

The directors present their Report and unaudited Financial Statements of the company for the year ended 31st December 2011

#### **PRINCIPAL ACTIVITY**

The only activity of the company during the year under review was that of the management and leasing of the Company's freehold property and ground rents

#### **REVIEW OF FINANCIAL TRANSACTIONS**

A summary of the results of the year is given on page 2 of the financial statements

#### **DIRECTORS**

The directors in office during the year were as follows -

Mr B R Cookman	
Mrs K S W Daugbjerg	
Mrs R H Kramer	
Mr M W Ingle	Appointed 1st November 2011
Mr E Derbyshire	Resigned 29th March 2012
Mr R Eccles	Resigned 9th March 2012
Mrs F M McL Ingle	Resigned 30th April 2011

The directors and their families, have a beneficial interest in the leases of the Company's flats and ground rents

#### **SMALL COMPANY**

This report is prepared in accordance with the Special Provisions of Part 15 of the Companies Act 2006

By order of the Board



M W Ingle  
SECRETARY

Dated 3/4/12

# A G RESIDENT COMPANY LIMITED

## PROFIT AND LOSS ACCOUNT

For the year ended

31st DECEMBER 2011

	£	£	Year to 31 12 2010 £
<b>INCOME</b>			
Maintenance Contributions		29,857	13,808
Ground Rents		240	240
Others			
Deposit Interest (gross)		7	7
		<u>30,104</u>	<u>14,055</u>
<b>EXPENDITURE</b>	1d)		
Maintenance of Premises	1,556		5,640
External redecoration	11,660		
Asbestos report	306		
Fire Alarm Installation	13,282		
Maintenance of Garden	4,559		3,313
WSCC recovery (outstanding for 2011)	(792)		(775)
Insurance	2,280		2,454
Electricity	358		410
Sundries - AGRA Ltd	80		75
Accountancy	750		350
Administration	2,795		227
		<u>36,834</u>	<u>11,694</u>
		(6,730)	2,361
Corporation Tax	Note 3	-	-
<b>EXCESS OF INCOME OVER EXPENDITURE</b>		(6,730)	2,361
<b>RESERVES</b> from previous year		14,052	11,691
<b>RESERVES</b> carried forward		<u>£ 7,322</u>	<u>£ 14,052</u>

(Notes on page 4 form part of these financial statements)

# A G RESIDENT COMPANY LIMITED

## BALANCE SHEET as at 31st DECEMBER 2011

			As at 31 12 2010
	£	£	£
<b>FIXED ASSETS</b>			
Investment in Ground Rents		1,614	1,614
<b>CURRENT ASSETS</b>			
Deposit Account	1,458		12,462
Cash in hand and at bank	126		126
Bank at Warwick Estates Property Management Ltd	4,531		2,000
Debtors	9,218		-
	<u>15,333</u>		<u>14,588</u>
<b>CREDITORS</b> amounts falling due within one year			
Creditors/Accruals	7,825		350
Corporation tax	-		-
	<u>7,825</u>		<u>350</u>
<b>NET CURRENT ASSETS</b>		<u>7,508</u>	<u>14,238</u>
	£ <u>9,122</u>		£ <u>15,852</u>
<b>CAPITAL and RESERVES</b>			
Called up share capital	5	£ 1,800	£ 1,800
General Fund		7,322	14,052
		£ <u>9,122</u>	£ <u>15,852</u>

The exemption conferred by section 477 not to have these accounts audited applies to the Company and the directors confirm that no notice has been deposited under Section 476 of the Companies Act 2006

The directors acknowledge their responsibility for ensuring that -

- i The company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- ii The accounts give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)



M W Ingle

30th April 2012

Date Approved by the Board

(Notes on page 4 form part of these financial statements)

**A G RESIDENT COMPANY LIMITED**  
**NOTES TO FINANCIAL STATEMENTS**

For the year ended  
31st DECEMBER 2011

**ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention

The accounts are prepared in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

**Income**

Maintenance Income as required, and agreed by members, and ground rents

**Expenses**

Expenses are entered on an accruals basis

**INCOME FROM INVESTMENTS & TAXATION**

No corporation tax is payable if interest is under £500

	2011	2010
Corporation tax based on -	£	£
Investment income	<u>-</u>	<u>-</u>

**FIXED ASSETS**

The investment in Ground Rents is not depreciated

**SHARE CAPITAL**


	2011	2010
Ordinary Shares of £1 each		
Authorised	1,800	1,800
Allotted, called up and fully paid	<u>1,800</u>	<u>1,800</u>

Statement by the Directors  
on the Unaudited Financial Statements  
31st DECEMBER 2011

We confirm that as directors we have met our duty in accordance with the Companies Act 2006 to

- ensure that the company has kept proper accounting records,
- prepare financial statements which give a true and fair view of the state of the company as at 31st December 2011 and its loss for that period in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and
- follow the applicable accounting policies, subject to any material departure disclosed and explained in the notes to the financial statements

On behalf of the Board

  
M W Ingle

Date 30/4/12.