

COMPANY NO. 1035492

ADAM, ROUILLY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013



COULTHARDS MACKENZIE
Chartered Accountants
9 Risborough Street
London SE1 0HF

ADAM, ROUILLY LIMITED

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2013

	Notes	2013	2012
		£	£
Fixed Assets			
Tangible Assets	2	913,343	998,566
Current Assets			
Stocks		258,415	227,957
Debtors		322,491	367,194
Cash at Bank and In Hand		1,580,150	1,347,153
		<u>2,161,056</u>	<u>1,942,304</u>
Creditors: Amounts Falling Due Within One Year		<u>(272,955)</u>	<u>(281,210)</u>
Net Current Assets		1,888,101	1,661,094
Provision for Liabilities and Charges		<u>(8,300)</u>	<u>-</u>
Net Assets		<u><u>£2,793,144</u></u>	<u><u>£2,659,660</u></u>
Capital and Reserves			
Called Up Share Capital	3	98,900	98,900
Profit and Loss Account		<u>2,694,244</u>	<u>2,560,760</u>
		<u><u>£2,793,144</u></u>	<u><u>£2,659,660</u></u>

The company is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board of Directors on

8 May 2014

M Whitebread: Director
Signed on behalf of the directors

ADAM, ROUILLY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS AS AT 31 DECEMBER 2013

1) Accounting Policies

(a) Basis of Accounting

The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities ("FRSSE")(effective April 2008)

(b) Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold Building	- 4% on cost
Plant and Equipment	- 10% to 33 ¹ / ₃ % on cost
Motor Vehicles	- 25% on cost

(c) Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

(d) Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences

(e) Research and Development

Expenditure on research and development is written off in the year in which it is incurred

(f) Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction Exchange differences are taken into account in arriving at the operating profit

(g) Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred

(h) Pension Costs

Contributions in respect of defined contribution pension schemes in respect of staff and directors are charged to the profit and loss account for the year in which they are payable to the scheme

ADAM, ROUILLY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS AS AT 31 DECEMBER 2013 (CONTINUED)

2) Tangible Fixed Assets	Freehold Building £	Plant and Equipment £	Motor Vehicles £	Total £
Cost				
At 1 January 2013	1,265,046	283,823	84,164	1,633,033
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2013	<u>1,265,046</u>	<u>283,823</u>	<u>84,164</u>	<u>1,633,033</u>
Depreciation				
At 1 January 2013	416,640	194,300	23,527	634,467
Charge for Year	43,283	20,928	21,012	85,223
Disposals	-	-	-	-
At 31 December 2013	<u>459,923</u>	<u>215,228</u>	<u>44,539</u>	<u>719,690</u>
Net Book Value				
At 31 December 2013	<u>805,123</u>	<u>68,595</u>	<u>39,625</u>	<u>913,343</u>
At 31 December 2012	<u>848,406</u>	<u>89,523</u>	<u>60,637</u>	<u>998,566</u>

Freehold building includes land £182,979

3) Called Up Share Capital	2013 £	2012 £
Allotted, Called Up and Fully Paid		
989,000 Ordinary Shares of 10p Each	<u>98,900</u>	<u>98,900</u>