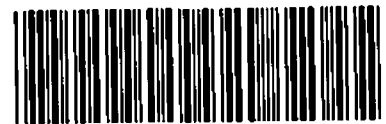


REGISTERED NUMBER: 01034654 (England and Wales)

**Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2019
for
Morganite Special Carbons Limited**

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COMPANIES HOUSE

Morganite Special Carbons Limited

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for the Year Ended 31 December 2019**

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Morganite Special Carbons Limited
Company Information
for the Year Ended 31 December 2019

DIRECTORS: S H Mackie
P A Boulton

SECRETARY: S H Mackie

REGISTERED OFFICE: York House
Sheet Street
Windsor
SL4 1DD

REGISTERED NUMBER: 01034654 (England and Wales)

ACCOUNTANTS: Millward, May & Co
Suite 9 Market House
21 Market Place
Wokingham
Berkshire
RG40 1AP

Morganite Special Carbons Limited

**Report of the Directors
for the Year Ended 31 December 2019**

The directors present their annual report with the unaudited financial statements of the company for the year ended 31 December 2019.

REVIEW OF BUSINESS

The Company is a wholly-owned subsidiary of Morgan Advanced Material plc (Morgan Group) and was dormant in the year.

DIRECTORS

S H Mackie has held office during the whole of the period from 1 January 2019 to the date of this report.

Other changes in directors holding office are as follows:

P A Boulton was appointed as a director after 31 December 2019 but prior to the date of this report.

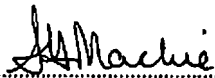
C R Collins ceased to be a director after 31 December 2019 but prior to the date of this report.

STRATEGIC REPORT

The Directors have not prepared a strategic report, taking a small companies exemption as permitted by the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....

S H Mackie - Director

Date: 30th October 2020

Morganite Special Carbons Limited

**Statement of Comprehensive Income
for the Year Ended 31 December 2019**

	Notes	31.12.19 £'000	31.12.18 £'000
TURNOVER		-	-
OPERATING PROFIT and PROFIT BEFORE TAXATION		-	-
Tax on profit	2	-	-
PROFIT FOR THE FINANCIAL YEAR		-	-
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		-	-

The notes form part of these financial statements

Morganite Special Carbons Limited (Registered number: 01034654)

**Balance Sheet
31 December 2019**

	Notes	31.12.19 £'000	31.12.18 £'000
CURRENT ASSETS			
Debtors	3	854	854
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>854</u>	<u>854</u>
CAPITAL AND RESERVES			
Called up share capital	4	13,000	13,000
Retained earnings		(12,146)	(12,146)
SHAREHOLDERS' FUNDS		<u>854</u>	<u>854</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

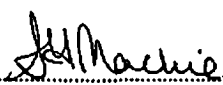
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 30th October 2020 and were signed on its behalf by:


.....
S H Mackie - Director

Morganite Special Carbons Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose for the year ended 31 December 2019 nor for the year ended 31 December 2018.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£'000	£'000
Amounts owed by group undertakings	854	854

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.19	31.12.18
			£'000	£'000
13,000,000	Ordinary	£1	13,000	13,000

5. ULTIMATE CONTROLLING PARTY

The Directors regard Morgan Advanced Materials plc, Incorporated in England and Wales, as being the Company's ultimate parent undertaking. The smallest and largest group in which the results of the Company are consolidated is that headed by Morgan Advanced Materials plc. The Consolidated accounts of Morgan Advanced Materials plc are available to the public and may be obtained from its registered office situated at York House, Sheet Street, Windsor, United Kingdom, SL4 1DD.