



**KENNEDY CIVIL ENGINEERING LIMITED**

**REPORT AND ACCOUNTS**

**31 October 2004**

## REPORT OF THE DIRECTORS

The directors submit their report and the accounts for the year ended 31 October 2004.

## PRINCIPAL ACTIVITY

The company did not trade during the year.

## DIRECTORS

The directors who served during the year were as follows:

J G Kennedy  
I G Seddon

The interests of J G Kennedy in the ultimate parent company, P J Kennedy Investments Limited, are shown in that company's accounts. I G Seddon had no interest in the shares of this company or the ultimate parent company during the year.



By order of the Board

I G Seddon

3<sup>rd</sup> December 2004

Secretary

**BALANCE SHEET****31 October 2004**

	Note	2004 £	2003 £
<b>CURRENT ASSETS</b>			
Debtors	3	<u>344,961</u>	<u>344,961</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	249,820	249,820
Profit and loss account		<u>95,141</u>	<u>95,141</u>
		<u>344,961</u>	<u>344,961</u>

The annual accounts have not been audited because the company is entitled to the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the company to obtain an audit of these accounts in accordance with section 249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with Section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

APPROVED BY THE BOARD OF DIRECTORS

  
I G Seddon3<sup>rd</sup> December 2004

**NOTES TO THE ACCOUNTS****31 October 2004****1. ACCOUNTING POLICIES**

The financial statements have been prepared under the historic cost convention and in accordance with applicable accounting standards.

**2. PROFIT AND LOSS ACCOUNTS**

No profit and loss account is presented with these financial statements because the company has received no income, incurred expenditure or recognised any gains and losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year or preceding year.

No emoluments were paid to the directors, who were the only employees, of the company (2003 - Nil).

	2004 £	2003 £
<b>3. DEBTORS</b>		
Amounts owed by group companies	<u>344,961</u>	<u>344,961</u>
<b>4. CALLED UP SHARE CAPITAL</b>		
Authorised and issued:		
Ordinary shares of £1 each fully paid	124,910	124,910
"A" Ordinary shares of £1 each fully paid	<u>124,910</u>	<u>124,910</u>
	<u>249,820</u>	<u>249,820</u>

**5. ULTIMATE PARENT COMPANY**

The company's parent and ultimate parent company is P J Kennedy Investments Limited, which is incorporated and registered in the Isle of Man.