ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2002 **FOR** ROSSITERS OF BATH LIMITED

A48
COMPANIES HOUSE





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Arthur Gait & Company

Chartered Accountants & Registered Auditors

ROSSITERS OF BATH LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31ST JANUARY 2002

DIRECTORS:

P.R. James

S. James P. Pease Mrs F. Clark

SECRETARY:

S. James

REGISTERED OFFICE:

165 COMMERCIAL STREET

NEWPORT SOUTH WALES

REGISTERED NUMBER:

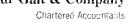
01032494 (England and Wales)

AUDITORS:

Arthur Gait & Company Chartered Accountants and

Registered Auditor

18 Gold Tops Newport South Wales NP20 5WJ



& Registered Auditors

REPORT OF THE INDEPENDENT AUDITORS TO ROSSITERS OF BATH LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31st January 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Arthur Gait & Company Chartered Accountants and Registered Auditor 18 Gold Tops Newport South Wales NP20 5WJ Over Car e Enjan

Dated: 9th April 2002

Chartered Accountants & Registered Auditors

ROSSITERS OF BATH LIMITED

ABBREVIATED BALANCE SHEET 31ST JANUARY 2002

	Notes	31.1.0	2	31.1.0	1
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		45,331		56,060
CURRENT ASSETS:	•				
Stocks		457,149		434,951	
Debtors		43,942		56,352	
Cash at bank and in hand		448,096		286,321	
		949,187		777,624	
CREDITORS: Amounts falling					
due within one year		333,137		288,641	
NET CURRENT ASSETS:			616,050		488,983
					
TOTAL ASSETS LESS CURRENT					
LIABILITIES:			661,381		545,043
PROVISIONS FOR LIABILITIES					
AND CHARGES:			3,187		
			£658,194		£545,043
			=====		====
CAPITAL AND RESERVES:					
Called up share capital	3		19,676		19,676
Profit and loss account	_		638,518		525,367
					JZJ,J07
SHAREHOLDERS' FUNDS:		•	£658,194		£545,043
					=====

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

P. Pease - DIRECTOR

Approved by the Board on 15th March 2002

Chartered Accountants & Registered Auditors

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- Straight line over 6 years and Straight line over 4 years

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

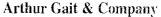
Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the financial statements and their recognition in tax liabilities. Deferred tax is recognised as a liability or asset if the transactions or events give rise to an obligation to pay more tax in future periods have occurred by the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
COST:	£
At 1st February 2001 Additions	156,488 2,549
At 31st January 2002	159,037
DEPRECIATION: At 1st February 2001 Charge for year	100,428 13,278
At 31st January 2002	113,706
NET BOOK VALUE: At 31st January 2002 At 31st January 2001	45,331 56,060

3. CALLED UP SHARE CAPITAL

Authorised,	allotted, issued and fully paid:			
Number:	Class:	Nominal	31.1.02	31.1.01
		value:	£	£
9,838	Ordinary Shares	£1	9,838	9,838
9,838	Deferred Ordinary Shares	£1	9,838	9,838
			19,676	19,676



Chartered Accountants & Registered Auditors

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2002

4. ULTIMATE PARENT COMPANY

The company is wholly owned by Wildings Limited.