

Company Registration No. 1031032 (England and Wales)

**CITY EXECUTOR AND TRUSTEE COMPANY LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 APRIL 2004**



**CITY EXECUTOR AND TRUSTEE COMPANY LIMITED**

**BALANCE SHEET  
AS AT 30 APRIL 2004**

|   | Notes | 30 Apr<br>2004<br>£ | 31 Dec<br>2002<br>£ |
|---|-------|---------------------|---------------------|
| <b>Current Assets</b>                         |       |                     |                     |
| Debtors                                       |       | 2                   | 2                   |
| <b>Total assets less current liabilities</b>  |       | <u>2</u>            | <u>2</u>            |
| <b>Capital and reserves</b>                   |       |                     |                     |
| Called up share capital                       | 2     | 2                   | 2                   |
| <b>Shareholders' funds – equity interests</b> |       | <u>2</u>            | <u>2</u>            |

**Statements**

- (a) For the period ended 30 April 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for
- ensuring the company keeps accounting records which comply with section 221, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the Board of Directors on 25 June 2004  
and signed on their behalf by:



P M Hollins  
Director

**CITY EXECUTOR AND TRUSTEE COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 APRIL 2004**

**1. Accounting policies**

- 1.1 The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.
- 1.2 The Company has not traded during the period and has made neither a profit nor a loss. Therefore no profit and loss account has been prepared.

**2. Share capital**

|   | <b>30 Apr<br/>2004<br/>£</b> | <b>31 Dec<br/>2002<br/>£</b> |
|---|------------------------------|------------------------------|
| <b>Authorised</b>                         |                              |                              |
| 100 Ordinary Shares of £1 each            | <u>100</u>                   | <u>100</u>                   |
| <b>Allotted, called up and fully paid</b> |                              |                              |
| 2 Ordinary Shares of £1 each              | <u>2</u>                     | <u>2</u>                     |