

Company Number: 1031032

COMPANIES HOUSE COPY

CITY EXECUTOR AND TRUSTEE COMPANY LIMITED

FINANCIAL STATEMENTS

31 DECEMBER 2002



CITY EXECUTOR AND TRUSTEE COMPANY LIMITED

DIRECTORS' REPORT

The Directors hereby submit the Accounts of the Company for the year ended 31 December 2002.

The Directors of the Company during the financial year and their interest in the shares of the Company was as follows:

	<u>Ordinary shares of £1</u>	
	<u>31 December 2002</u>	<u>1 January 2002</u>
P M Hollins	-	-
H P Spencer	-	-

DORMANT EXEMPTION

The exemption conferred by section 249AA(1) of the Companies Act 1985 not to have these accounts audited applies to the Company.

By order of the Board

S L Alves
Secretary

Registered Office:

4th Floor
St Alphage House
2 Fore Street
London EC2Y 5DH

27 February 2003

CITY EXECUTOR AND TRUSTEE COMPANY LIMITEDBALANCE SHEET AT 31 DECEMBER 2002

	<u>2002</u> £	<u>2001</u> £
Assets	2 =	2 =
<u>Represented by:</u>		
Authorised Share Capital 100 shares of £1 each	100 ==	100 ==
Share Capital Issued and Fully Paid 2 Ordinary shares of £1 each	2 =	2 =

The exemption conferred by section 249AA(1) of the Companies Act 1985 not to have these accounts audited applies to the Company.

The Directors acknowledge their responsibility for ensuring that:

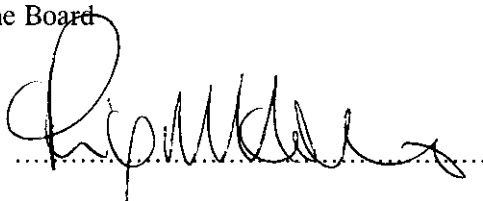
- i) the Company keeps accounting records which comply with section 221 of the Act; and
- ii) the accounts give a true and fair view of the state of affairs of the Company as at 31 December 2002 and of its results for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

No Notice has been deposited under Section 249B(2) of the Companies Act 1985

The accounts were approved by the Directors on 27 February 2003.

Signed on behalf of the Board

P M Hollins



Director

CITY EXECUTOR AND TRUSTEE COMPANY LIMITED

NOTES TO THE ACCOUNTS – 31 DECEMBER 2002

ACCOUNTING POLICY

The accounts are prepared under the historical cost convention.

During the year the company has not traded and there has been no income and expenditure and no change in the company's financial position has arisen. Accordingly no profit and loss account has been prepared.

CALLED-UP SHARE CAPITAL

The authorised share capital is 100 Ordinary shares of £1 each of which two have been issued.