

Abbreviated Accounts
for the Year Ended 31 March 2015
for
Munro & Forster Communications Limited

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for the Year Ended 31 March 2015**

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Munro & Forster Communications Limited

**Company Information
for the Year Ended 31 March 2015**

DIRECTORS:

B R Gunson
J Flexen

REGISTERED OFFICE:

Bank Chambers
6-10 Borough High Street
London
SE1 9QQ

REGISTERED NUMBER:

01030919

ACCOUNTANTS:

Gorman Darby & Co Limited
Chartered Certified Accountants
39 Hatton Garden
London
EC1N 8EH

Abbreviated Balance Sheet
31 March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		28,713		27,961
Investments	3		<u>100</u>		<u>100</u>
			28,813		28,061
CURRENT ASSETS					
Debtors	4	947,342		524,488	
Cash at bank and in hand		<u>915,827</u>		<u>669,922</u>	
		1,863,169		1,194,410	
CREDITORS					
Amounts falling due within one year		<u>1,195,696</u>		<u>643,123</u>	
NET CURRENT ASSETS			<u>667,473</u>		<u>551,287</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			696,286		579,348
PROVISIONS FOR LIABILITIES			<u>17,814</u>		<u>8,400</u>
NET ASSETS			<u>678,472</u>		<u>570,948</u>
CAPITAL AND RESERVES					
Called up share capital	5		183		203
Share premium			103,666		151,146
Capital redemption reserve			52,328		4,828
Profit and loss account			<u>522,295</u>		<u>414,771</u>
SHAREHOLDERS' FUNDS			<u>678,472</u>		<u>570,948</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 July 2015 and were signed on its behalf by:

B R Gunson - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Munro & Forster Communications Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents the sales value of services provided plus recoverable costs, and is stated net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account in the period to which they relate. Pension contributions are also paid into personal defined contribution pension schemes of certain employees at rates deemed appropriate by the directors.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	132,216
Additions	<u>13,109</u>
At 31 March 2015	<u>145,325</u>
DEPRECIATION	
At 1 April 2014	104,255
Charge for year	<u>12,357</u>
At 31 March 2015	<u>116,612</u>
NET BOOK VALUE	
At 31 March 2015	<u>28,713</u>
At 31 March 2014	<u>27,961</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2014 and 31 March 2015	<u>100</u>
NET BOOK VALUE	
At 31 March 2015	<u>100</u>
At 31 March 2014	<u>100</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Ology Health Limited

Nature of business: Dormant

	% holding	2015 £	2014 £
Class of shares: Ordinary	100.00	<u>100</u>	<u>100</u>
Aggregate capital and reserves		<u>100</u>	<u>100</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015**

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 30,000 (2014 - £ 30,000)

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
182,000	A ordinary	0.1p	<u>162</u>	<u>182</u>

Allotted and issued:

Number:	Class:	Nominal value:	2015 £	2014 £
21,028	B ordinary	0.1p	<u>21</u>	<u>21</u>

On 8 April 2014 the company purchased 20,000 of its own A Ordinary shares for £35,000. The shares were cancelled on the same date.

At 31 March 2014, the following share options over ordinary shares of the company had been granted and not lapsed or been exercised:

Date of Grant	Number of shares	Exercise price	Option exercise date
17 November 2008	61,963 B ordinary	0.1p	17 November 2008 to 16 November 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.