

**Abbreviated Accounts**  
**for the Year Ended 31 March 2014**  
**for**  
**Munro & Forster Communications Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

# **Munro & Forster Communications Limited**

## **Company Information for the Year Ended 31 March 2014**

### **DIRECTORS:**

B R Gunson  
J Flexen

### **REGISTERED OFFICE:**

Bank Chambers  
6-10 Borough High Street  
London  
SE1 9QQ

### **REGISTERED NUMBER:**

01030919

### **ACCOUNTANTS:**

Gorman Darby & Co Limited  
Chartered Certified Accountants  
39 Hatton Garden  
London  
EC1N 8EH

**Munro & Forster Communications Limited (Registered number: 01030919)****Abbreviated Balance Sheet  
31 March 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		27,961		33,977
Investments	3		<u>100</u>		<u>100</u>
			28,061		34,077
<b>CURRENT ASSETS</b>					
Debtors	4	524,488		317,868	
Cash at bank and in hand		<u>669,922</u>		<u>175,220</u>	
		1,194,410		493,088	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>643,123</u>		<u>221,919</u>	
<b>NET CURRENT ASSETS</b>			<u>551,287</u>		<u>271,169</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			579,348		305,246
<b>PROVISIONS FOR LIABILITIES</b>			<u>8,400</u>		<u>-</u>
<b>NET ASSETS</b>			<u>570,948</u>		<u>305,246</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		203		203
Share premium			151,146		151,146
Capital redemption reserve			4,828		4,828
Profit and loss account			<u>414,771</u>		<u>149,069</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>570,948</u>		<u>305,246</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Munro & Forster Communications Limited (Registered number: 01030919)**

**Abbreviated Balance Sheet - continued**  
**31 March 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 December 2014 and were signed on its behalf by:

B R Gunson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about Munro & Forster Communications Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents the sales value of services provided plus recoverable costs, and is stated net of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost and 20% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account in the period to which they relate. Pension contributions are also paid into personal defined contribution pension schemes of certain employees at rates deemed appropriate by the directors.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2014

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2013	121,944
Additions	<u>10,272</u>
At 31 March 2014	<u>132,216</u>
<b>DEPRECIATION</b>	
At 1 April 2013	87,967
Charge for year	<u>16,288</u>
At 31 March 2014	<u>104,255</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>27,961</u>
At 31 March 2013	<u>33,977</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 April 2013 and 31 March 2014	<u>100</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>100</u>
At 31 March 2013	<u>100</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

**Ology Health Limited**

Nature of business: Dormant

	% holding	2014 £	2013 £
Class of shares: Ordinary	100.00	<u>100</u>	<u>100</u>
Aggregate capital and reserves		<u>100</u>	<u>100</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2014**

**4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 30,000 (2013 - £ 30,000 )

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
182,000	A ordinary	0.1p	<u>182</u>	<u>182</u>

Allotted and issued:

Number:	Class:	Nominal value:	2014	2013
			£	£
21,028	B ordinary	0.1p	<u>21</u>	<u>21</u>

At 31 March 2013, the following share options over ordinary shares of the company had been granted and not lapsed or been exercised:

Date of Grant	Number of shares	Exercise price	Option exercise date
17 November 2008	61,963 B ordinary	0.1p	17 November 2008 to 16 November 2018

**6. PURCHASE OF OWN SHARES**

On 8th April 2014 the company purchased 20,000 of its own A ordinary shares of 0.1p each for consideration of £35,000. These shares were then cancelled on the same date.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.