

Abbreviated Accounts
for the Year Ended 31 March 2016
for
Munro & Forster Communications Limited

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for the Year Ended 31 March 2016**

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Munro & Forster Communications Limited

**Company Information
for the Year Ended 31 March 2016**

DIRECTORS:

B R Gunson
J Flexen

REGISTERED OFFICE:

Bank Chambers
6-10 Borough High Street
London
SE1 9QQ

REGISTERED NUMBER:

01030919

ACCOUNTANTS:

Gorman Darby & Co Limited
Chartered Certified Accountants
39 Hatton Garden
London
EC1N 8EH

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		20,558		28,713
Investments	3		<u>100</u>		<u>100</u>
			20,658		28,813
CURRENT ASSETS					
Debtors	4	415,489		947,342	
Cash at bank and in hand		<u>655,814</u>		<u>915,827</u>	
		1,071,303		1,863,169	
CREDITORS					
Amounts falling due within one year		<u>520,753</u>		<u>1,195,696</u>	
NET CURRENT ASSETS			<u>550,550</u>		<u>667,473</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			571,208		696,286
PROVISIONS FOR LIABILITIES			<u>25,200</u>		<u>17,814</u>
NET ASSETS			<u>546,008</u>		<u>678,472</u>
CAPITAL AND RESERVES					
Called up share capital	5		162		183
Share premium			94,960		103,666
Capital redemption reserve			61,055		52,328
Profit and loss account			<u>389,831</u>		<u>522,295</u>
SHAREHOLDERS' FUNDS			<u>546,008</u>		<u>678,472</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 November 2016 and were signed on its behalf by:

B R Gunson - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Munro & Forster Communications Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents the sales value of services provided plus recoverable costs, and is stated net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account in the period to which they relate. Pension contributions are also paid into personal defined contribution pension schemes of certain employees at rates deemed appropriate by the directors.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	145,325
Additions	<u>2,871</u>
At 31 March 2016	<u>148,196</u>
DEPRECIATION	
At 1 April 2015	116,612
Charge for year	<u>11,026</u>
At 31 March 2016	<u>127,638</u>
NET BOOK VALUE	
At 31 March 2016	<u>20,558</u>
At 31 March 2015	<u>28,713</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015 and 31 March 2016	<u>100</u>
NET BOOK VALUE	
At 31 March 2016	<u>100</u>
At 31 March 2015	<u>100</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Ology Health Limited

Nature of business: Dormant

	% holding	2016 £	2015 £
Class of shares: Ordinary	100.00	<u>100</u>	<u>100</u>
Aggregate capital and reserves		<u>100</u>	<u>100</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 30,000 (2015 - £ 30,000)

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
182,000	A ordinary	0.1p	<u>162</u>	<u>162</u>

Allotted and issued:

Number:	Class:	Nominal value:	2016	2015
			£	£
21,028	B ordinary	0.1p	<u>-</u>	<u>21</u>

On 28 May 2015 the company purchased 21,028 of its own B Ordinary shares for £8,727. The shares were cancelled on the same date.

At 31 March 2015, the following share options over ordinary shares of the company had been granted and not lapsed or been exercised:

Date of Grant	Number of shares	Exercise price	Option exercise date
17 November 2008	61,963 B ordinary	0.1p	17 November 2008 to 16 November 2018

6. ULTIMATE PARENT COMPANY

Munro & Forster Holdings Limited is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.