

# **The Mallins (Managements) Limited**

## **Directors' Report and Unaudited Financial Statements**

**for the year ended 31 March 2021**



# **The Mallins (Managements) Limited**

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**The Mallins (Managements) Limited**  
**DIRECTORS AND COMPANY INFORMATION**

<b>Directors</b>	Vivien Andrew Sud Bedi Emily Freeman Eddie Greene Anthony Young
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<b>Company Secretary</b>	Eddie Greene
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<b>Company Number</b>	1030917
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<b>Registered Office</b>	15 Hazel Court Hamilton Road Ealing London W5 2EE
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<b>Business Address</b>	15 Hazel Court Hamilton Road Ealing London W5 2EE
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# **The Mallins (Managements) Limited**

## **DIRECTORS' REPORT**

for the year ended 31 March 2021

The directors present their report and financial statements for the year ended 31 March 2021.

### **Principal Activity and Review of the Business**

The principal activity of the company was the management and maintenance of the property consisting of 24 flats in Hazel Court, 1 Hamilton Road, Ealing, London W5 2EE.

### **Results and Dividends**

The loss for the year after providing for taxation amounted to £2,649 (2020 surplus £2,292).

The directors do not recommend payment of a dividend.

### **Directors**

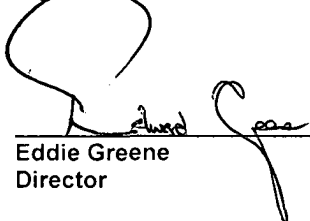
The current directors are as set out on page 1.

There were no changes in shareholdings between 31 March 2021 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

~~Signed on~~ behalf of the board

  
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Eddie Greene  
Director

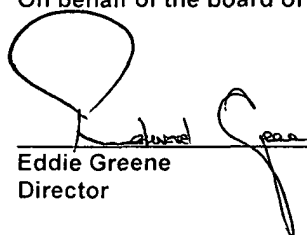
1 May 2021

**The Mallins (Managements) Limited**  
**INCOME AND EXPENDITURE ACCOUNT**  
for the year ended 31 March 2021

	Notes	2020 £	2020 £
Income		30,000	32,000
Administrative expenses		<u>(32,649)</u>	<u>(29,708)</u>
Surplus/ (loss) on ordinary activities before taxation		(2,649)	2,292
Tax on surplus on ordinary activities	2	<u>-</u>	<u>-</u>
Surplus/ (loss) for the year		<u><u>(2,649)</u></u>	<u><u>2,292</u></u>

The company has no recognized gains or losses other than the results for the year. The results for the year have been calculated on the historical cost basis. The company's turnover and expenses all relate to continuing operations.

On behalf of the board of directors

  
Eddie Greene  
Director

1 May 2021

**The Mallins (Managements) Limited**  
**BALANCE SHEET**  
as at 31 March 2021

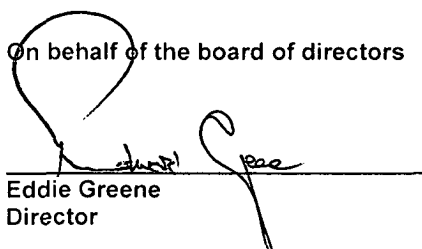
	Notes	2020 £	2020 £
<b>Current Assets</b>			
Debtors	3	2,056	3,366
Cash at bank and in hand		1,522	2,861
		<u>3,578</u>	<u>6,227</u>
 <b>Creditors: Amounts falling due within one year</b>	 4	 -	 -
 <b>Total Assets less Current Liabilities</b>		 <u>3,578</u>	 <u>6,227</u>
 <b>Capital and Reserves</b>			
Called up share capital	5	1,200	1,200
Income and expenditure account	6	2,378	5,027
 <b>Shareholders' Funds</b>		 <u>3,578</u>	 <u>6,227</u>

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. no member of the company has deposited a notice pursuant to section 476 requiring an audit of the financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act and for preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, in so far as they apply to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

On behalf of the board of directors

  
Eddie Greene  
Director

1 May 2021

**The Mallins (Managements) Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2021

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in the United Kingdom and UK statute, comprising the Companies Act 2006. They comply with the financial reporting standards of the Accounting Standards Board and the following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Income**

income represents the total invoice value of service charges and managements fees receivable during the year.

**2. TAX ON SURPLUS/(LOSS) ON ORDINARY ACTIVITIES**

The company has been granted dormant status.

<b>3. DEBTORS</b>	<b>2020</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	450	130
Other debtors	1,606	3,236
	<u>2,056</u>	<u>3,366</u>
	<u><u>2,056</u></u>	<u><u>3,366</u></u>
<b>4. CREDITORS</b>	<b>2020</b>	<b>2020</b>
<b>Amounts falling due within one year</b>	<b>£</b>	<b>£</b>
Other creditors	-	-
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>
<b>5. SHARE CAPITAL</b>	<b>2020</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
24 Ordinary shares of £50 each	1,200	1,200
	<u>1,200</u>	<u>1,200</u>
<b>Allotted, called up and fully paid</b>		
24 Ordinary shares of £50 each	1,200	1,200
	<u>1,200</u>	<u>1,200</u>
	<u><u>1,200</u></u>	<u><u>1,200</u></u>

6. STATEMENT OF MOVEMENT ON RESERVES

	Other Reserves (see below) £	Income and Expenditure Account £
Balance at 1 April 2020	5,027	-
Surplus/ (loss) for the year	-	(2,649)
Transfer from Income & Expenditure account to Other Reserves	(2,649)	2,649
	<hr/>	<hr/>
Balance at 31 March 2021	2,378	-
	<hr/>	<hr/>
<b>Other Reserves</b>		
<b>Members' contributions in advance towards future expenditure</b>		
Balance at 1 April 2020	5,027	
Surplus/ (loss) for the year	(2,649)	
	<hr/>	
Balance at 31 March 2021	2,378	
	<hr/>	

7. CONTROL

One £50 ordinary share is held by each director, either solely or jointly, and as such no one person has overall control of the company.

8. RELATED PARTY RELATIONSHIPS AND TRANSACTIONS

During the year there were transactions with related parties as follows:

Basic service charges receivable of £1,000 (2020 £1,000) per flat were due to the company from all shareholders, including directors.

At the year end an amount of £236 was owed to the company by Hazel Court (Ealing) Ltd (2020 £196).

Hazel Court (Ealing) Ltd was formed to purchase the freehold on behalf of the residents of Hazel Court and the shareholders of the Mallins (Managements) Ltd.

All the directors of Hazel Court (Ealing) Ltd are also directors of The Mallins (Managements) Ltd.



# **The Mallins (Managements) Limited**

## **Management Information**

**for the year ended 31 March 2021**



# The Mallins (Managements) Limited

## DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 March 2021

		2020 £	2020 £
<b>Income</b>			
Service charges		24,000	24,000
Management fee		<u>6,000</u>	<u>8,000</u>
Total Income		30,000	32,000
<b>Overheads</b>			
General maintenance	10,742		9,124
Insurance	8,445		7,610
Garden maintenance	3,420		3,470
Cleaning	4,786		4,599
Block management fee	3,168		3,168
Lighting	1,882		1,587
Bank charges	166		110
Sundry	<u>40</u>		<u>40</u>
		32,649	29,708
		<u>32,649</u>	<u>29,708</u>
<b>Surplus/ (loss) for the year</b>		<u>(2,649)</u>	<u>2,292</u>

The company has no recognized gains or losses other than the results for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.