

The Mallins (Managements) Limited

Directors' Report and Unaudited Financial Statements

for the year ended 31 March 2016



Company Number: 1030917 (England and Wales)

The Mallins (Managements) Limited

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The Mallins (Managements) Limited
DIRECTORS AND COMPANY INFORMATION

Directors

Vivien Andrew
Sud Bedi
Emily Freeman
Eddie Greene
Anthony Young

Company Secretary

Eddie Greene

Company Number

1030917

Registered Office

Bay Lodge
36 Harefield Road
Uxbridge
UB8 1PH

Business Address

15 Hazel Court
Hamilton Road
Ealing
London
W5 2EE

The Mallins (Managements) Limited
DIRECTORS' REPORT
for the year ended 31 March 2015

The directors present their report and financial statements for the year ended 31 March 2016.

Principal Activity and Review of the Business

The principal activity of the company was the management and maintenance of the property consisting of 24 flats in Hazel Court, 1 Hamilton Road, Ealing, London W5 2EE.

Results and Dividends

The loss for the year after providing for taxation amounted to £3,342 (2015 profit £2,031).
The directors do not recommend payment of a dividend.

Directors

The current directors are as set out on page 1.

There were no changes in shareholdings between 31 March 2016 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

Signed on behalf of the board



Eddie Greene
Director

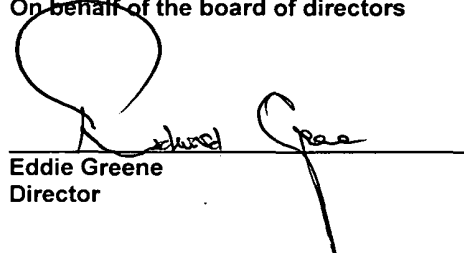
1 May 2016

The Mallins (Managements) Limited
PROFIT AND LOSS ACCOUNT
for the year ended 31 March 2016

| | Notes | 2016 £ | 2015 £ |
|---|-------|-----------------------|---------------------|
| Turnover | | 24,400 | 19,375 |
| Administrative expenses | | <u>(27,742)</u> | <u>(17,344)</u> |
| Profit/ (loss) on ordinary activities before taxation | | (3,342) | 2,031 |
| Tax on profit on ordinary activities | 2 | <u>-</u> | <u>-</u> |
| (Loss)/ profit for the year | | <u><u>(3,342)</u></u> | <u><u>2,031</u></u> |

The company has no recognised gains or losses other than the results for the year. The results for the year have been calculated on the historical cost basis. The company's turnover and expenses all relate to continuing operations.

On behalf of the board of directors


Eddie Greene
Director

1 May 2016

The Mallins (Managements) Limited
BALANCE SHEET
as at 31 March 2016

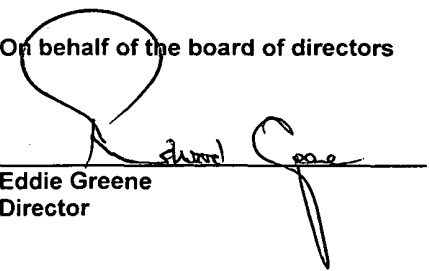
| | Notes | 2016 £ | 2015 £ |
|---|-------|--------------|--------------|
| Current Assets | | | |
| Debtors | 3 | 1,343 | 1,578 |
| Cash at bank and in hand | | 4,594 | 7,701 |
| | | <u>5,937</u> | <u>9,279</u> |
| Creditors: Amounts falling due within one year | 4 | - | - |
| Total Assets less Current Liabilities | | <u>5,937</u> | <u>9,279</u> |
| Capital and Reserves | | | |
| Called up share capital | 5 | 1,200 | 1,200 |
| Profit and loss account | 6 | 4,737 | 8,079 |
| Shareholders' Funds | | <u>5,937</u> | <u>9,279</u> |

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. no member of the company has deposited a notice pursuant to section 476 requiring an audit of the financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act and for preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, in so far as they apply to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

On behalf of the board of directors


Eddie Greene
Director

1 May 2016

The Mallins (Managements) Limited
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2016

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in the United Kingdom and UK statute, comprising the Companies Act 2006. They comply with the financial reporting standards of the Accounting Standards Board and the following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover

Turnover represents the total invoice value of service charges and managements fees receivable during the year.

2. TAX ON (LOSS)/PROFIT ON ORDINARY ACTIVITIES

The company has been granted dormant status.

| | | |
|--|--------------|--------------|
| 3. DEBTORS | 2016 | 2015 |
| | £ | £ |
| Trade debtors | (20) | (75) |
| Other debtors | 1,363 | 1,653 |
| | <u>1,343</u> | <u>1,578</u> |
| 4. CREDITORS | 2016 | 2015 |
| Amounts falling due within one year | £ | £ |
| Other creditors | - | - |
| | <u>-</u> | <u>-</u> |
| 5. SHARE CAPITAL | 2016 | 2015 |
| | £ | £ |
| Authorised | | |
| 24 Ordinary shares of £50 each | 1,200 | 1,200 |
| Allotted, called up and fully paid | | |
| 24 Ordinary shares of £50 each | <u>1,200</u> | <u>1,200</u> |

6. STATEMENT OF MOVEMENT ON RESERVES

| | Other Reserves (see below) £ | Profit and loss Account £ |
|---|---------------------------------------|------------------------------------|
| Balance at 1 April 2015 | 8,079 | - |
| Profit/ (loss) for the year | - | (3,342) |
| Transfer from profit & loss account to Other Reserves | (3,342) | 3,342 |
| | <hr/> | <hr/> |
| Balance at 31 March 2016 | 4,737 | - |
| | <hr/> | <hr/> |
| Other reserves | | |
| Members' contributions in advance towards future expenditure | | |
| Balance at 1 April 2015 | 8,079 | |
| Profit/ (loss) for the year | (3,342) | |
| | <hr/> | |
| Balance at 31 March 2016 | 4,737 | |
| | <hr/> | |

7. CONTROL

One £50 ordinary share is held by each director, either solely or jointly, and as such no one person has overall control.

8. RELATED PARTY RELATIONSHIPS AND TRANSACTIONS

During the year there were transactions with related parties as follows:

Basic service charges receivable of £800 (2015 £800) per flat were due to the company from all shareholders, including directors.

At the year end an amount of £76 was owed to the company by Hazel Court (Ealing) Ltd (2014 £36).

Hazel Court (Ealing) Ltd was formed to purchase the freehold on behalf of the residents of Hazel Court and the shareholders of the Mallins (Managements) Ltd.

All the directors of Hazel Court (Ealing) Ltd are also directors of The Mallins (Managements) Ltd.

The Mallins (Managements) Limited

Management Information

for the year ended 31 March 2016

The Mallins (Managements) Limited

DETAILED PROFIT AND LOSS ACCOUNT

for the year ended 31 March 2016

| | | 2016 £ | 2015 £ |
|------------------------------------|-----------|----------------|--------------|
| Turnover | | | |
| Service charges | | 19,400 | 19,375 |
| Management fee income | | <u>5,000</u> | <u>---</u> |
| | | 24,400 | 19,375 |
| Overheads | | | |
| General maintenance | 11,616 | 1,606 | |
| Insurance | 5,074 | 4,732 | |
| Garden maintenance | 2,857 | 2,692 | |
| Cleaning | 3,886 | 3,826 | |
| Block management fee | 2,880 | 2,880 | |
| Lighting | 1,240 | 1,425 | |
| Bank charges | 149 | 143 | |
| Sundry | <u>40</u> | <u>40</u> | |
| | | 27,742 | 17,344 |
| Profit/ (loss) for the year | | <u>(3,342)</u> | <u>2,031</u> |

The company has no recognised gains or losses other than the results for the year. The results for the year have been calculated on the historical cost basis. The company's turnover and expenses all relate to continuing operations.