

Company Registration No. 01030234 (England and Wales)

'O' RINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

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COMPANIES HOUSE

'O' RINGS LIMITED

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'O' RINGS LIMITED

INDEPENDENT AUDITORS' REPORT TO 'O' RINGS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of 'O' Rings Limited for the year ended 30 April 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Andrea Wulff (Senior Statutory Auditor)
for and on behalf of Moore Stephens (South) LLP

27th January 2015.

Chartered Accountants
Statutory Auditor

City Gates
2-4 Southgate
Chichester
West Sussex
PO19 8DJ

'O' RINGS LIMITED

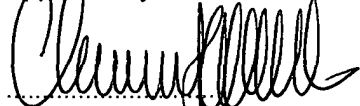
ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		33,697		27,039
Current assets					
Stocks		197,301		180,724	
Debtors		231,260		245,466	
Cash at bank and in hand		262,490		133,770	
		<u>691,051</u>		<u>559,960</u>	
Creditors: amounts falling due within one year		<u>(317,194)</u>		<u>(252,100)</u>	
Net current assets			373,857		307,860
Total assets less current liabilities			407,554		334,899
Provisions for liabilities			(5,500)		(3,800)
			<u>402,054</u>		<u>331,099</u>
Capital and reserves					
Called up share capital	3		50		50
Other reserves			50		50
Profit and loss account			401,954		330,999
Shareholders' funds			<u>402,054</u>		<u>331,099</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 26-1-15



Mr C G R Oldham
Director

Company Registration No. 01030234

'O' RINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from the requirement to produce a cash flow statement on the grounds that it is a subsidiary undertaking where 90 percent or more of the voting rights are controlled within the group.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements	Period of lease
Plant and machinery	15% to 31% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company is a member of the Oldham Seals Limited pension fund which provides benefit based on final pensionable pay. Contributions to the scheme are charged to the profit and loss account so as to spread the costs of the pensions over the employees' working lives with the company.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

'O' RINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2014

2 Fixed assets

Tangible assets

Cost

At 1 May 2013

155,030

Additions

14,795

At 30 April 2014

169,825

Depreciation

At 1 May 2013

127,991

Charge for the year

8,137

At 30 April 2014

136,128

Net book value

At 30 April 2014

33,697

At 30 April 2013

27,039

3 Share capital

2014

2013

£

£

Allotted, called up and fully paid

50 Ordinary shares of £1 each

50

50

4 Ultimate parent company

The company's ultimate holding company is Oldham Seals Limited, which is incorporated in England and Wales.