

Company Registration No. 01030234 (England and Wales)

'O' RINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012

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COMPANIES HOUSE

'O' RINGS LIMITED

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'O' RINGS LIMITED

INDEPENDENT AUDITORS' REPORT TO 'O' RINGS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of 'O' Rings Limited for the year ended 30 April 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

A S Wulff (Senior Statutory Auditor)
for and on behalf of Moore Stephens (South) LLP

3rd December 2012

Chartered Accountants
Statutory Auditor

City Gates
2-4 Southgate
Chichester
West Sussex
PO19 8DJ

'O' RINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		31,056		12,126
Current assets					
Stocks		153,808		120,745	
Debtors		212,313		203,655	
Cash at bank and in hand		123,941		135,536	
		<u>490,062</u>		<u>459,936</u>	
Creditors: amounts falling due within one year		<u>(244,689)</u>		<u>(285,578)</u>	
Net current assets			<u>245,373</u>		<u>174,358</u>
Total assets less current liabilities			<u>276,429</u>		<u>186,484</u>
Provisions for liabilities			<u>(4,800)</u>		<u>(700)</u>
			<u>271,629</u>		<u>185,784</u>
Capital and reserves					
Called up share capital	3		50		50
Other reserves			50		50
Profit and loss account			271,529		185,684
Shareholders' funds			<u>271,629</u>		<u>185,784</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 30-11-12


A G Oldham
Director

Company Registration No 01030234

'O' RINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold improvements	Period of lease
Plant and machinery	15% to 31% reducing balance
Computer equipment	20% to 50% straight line
Fixtures, fittings & equipment	

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Pensions

The company is a member of the Oldham Seals Limited pension fund which provides benefit based on final pensionable pay. Contributions to the scheme are charged to the profit and loss account so as to spread the costs of the pensions over the employees' working lives with the company

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

'O' RINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 30 APRIL 2012**

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2011	127,009
Additions	24,660
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At 30 April 2012	151,669
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Depreciation	
At 1 May 2011	114,883
Charge for the year	5,730
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At 30 April 2012	120,613
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Net book value	
At 30 April 2012	31,056
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At 30 April 2011	12,126
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3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
50 Ordinary shares of £1 each	50	50
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4 Ultimate parent company

The company's ultimate holding company is Oldham Seals Limited which is incorporated in Great Britain