

Company Registration No. 01029423 (England and Wales)

**HAY ON WYE PROMOTIONS LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2012**

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# **HAY ON WYE PROMOTIONS LTD**

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# HAY ON WYE PROMOTIONS LTD

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		32,531		323,466
Investments	2		-		100
			<u>32,531</u>		<u>323,566</u>
<b>Current assets</b>					
Stocks		7,000		8,000	
Debtors		386		-	
Cash at bank and in hand		338,688		374,550	
		<u>346,074</u>		<u>382,550</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(39,774)</u>		<u>(34,792)</u>	
<b>Net current assets</b>			<u>306,300</u>		<u>347,758</u>
<b>Total assets less current liabilities</b>			<u><u>338,831</u></u>		<u><u>671,324</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			338,731		671,224
<b>Shareholders' funds</b>			<u><u>338,831</u></u>		<u><u>671,324</u></u>

# **HAY ON WYE PROMOTIONS LTD**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 JUNE 2012**

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For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 1 March 2013



Mr R G W P Booth  
Director

Company Registration No. 01029423

# HAY ON WYE PROMOTIONS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

#### 1.2 Turnover

Turnover represents income from property rentals and amounts receivable from the sale of books net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	at 10% per annum on cost
Fixtures, fittings & equipment	at 10% per annum straight line

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value

#### 1.6 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the company does not intend to sell the revalued assets.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future.

The adoption of the standard has not required a prior period adjustment.

#### 1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

#### 1.8 Operating Lease income

Rentals receivable under operating leases are credited to income on a straight line basis over the lease term.

# HAY ON WYE PROMOTIONS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2012

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 July 2011	350,565	100	350,665
Disposals	(312,047)	(100)	(312,147)
At 30 June 2012	38,518	-	38,518
<b>Depreciation</b>			
At 1 July 2011	27,099	-	27,099
On disposals	(24,964)	-	(24,964)
Charge for the year	3,852	-	3,852
At 30 June 2012	5,987	-	5,987
<b>Net book value</b>			
At 30 June 2012	32,531	-	32,531
At 30 June 2011	323,466	100	323,566

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Hay on Wye Bookbuyers Ltd	England & Wales	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
	<b>Principal activity</b>		
Hay on Wye Bookbuyers Ltd	Second hand book sales	-	-

The subsidiary has not traded since 30th June 2009 and the directors have applied to have the company struck off the Companies Register. The current account with the subsidiary has been written back with the balance of £16,439 credited to reserves.

# **HAY ON WYE PROMOTIONS LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)** **FOR THE YEAR ENDED 30 JUNE 2012**

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<b>3</b>	<b>Share capital</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary of £1 each	100	100
		<u>100</u>	<u>100</u>