

**REGISTERED NUMBER: 01029281 (England and Wales)**

**Strategic Report, Report of the Directors and**

**Financial Statements**

**for the Year Ended 31 December 2014**

**for**

**Hach Lange Limited**

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# **Hach Lange Limited**

## **Contents of the Financial Statements for the Year Ended 31 December 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Strategic Report</b>	<b>2</b>
<b>Report of the Directors</b>	<b>3</b>
<b>Report of the Independent Auditors</b>	<b>5</b>
<b>Profit and Loss Account</b>	<b>6</b>
<b>Balance Sheet</b>	<b>7</b>
<b>Notes to the Financial Statements</b>	<b>8</b>
<b>Trading and Profit and Loss Account</b>	<b>15</b>

**Hach Lange Limited**

**Company Information  
for the Year Ended 31 December 2014**

**DIRECTORS:**

K G Ward  
D Stell  
A Helmers

**REGISTERED OFFICE:**

19 Jessops Riverside  
800 Brightside Lane  
Sheffield  
South Yorkshire  
S9 2RX

**REGISTERED NUMBER:**

01029281 (England and Wales)

**AUDITORS:**

Ernst & Young LLP  
400 Capability Green  
Luton  
LU1 3LU

**Hach Lange Limited**  
**Strategic Report**  
**for the Year Ended 31 December 2014**

The directors present their strategic report for the year ended 31 December 2014.

**REVIEW OF BUSINESS**

The principal activity of the company is the distribution of water monitoring equipment. The company expects to continue current activities.

The profit on ordinary activities after taxation for the year was £1,125,000 (2013: £968,000).

During the year turnover of £21,573 million was generated. The company maintained its level of turnover and market share due to the introduction of new and improved products in the past, organic growth in selected areas for instruments and reagents. The company expects continued success in the future through organic growth.

The group's key financial and other performance indicators during the year were as follows:

	2014 £000	2013 £000	Change %
Turnover	21,573	22,873	-5.68%
Operating profit	1,120	950	+17.89%
Total assets	10,934	7,579	+44.27%
Employees	63	73	+13.70%

**PRINCIPAL RISKS AND UNCERTAINTIES**

The principal risks and uncertainties are grouped as competitive and financial.

**Competitive risks:**

The company has identified the following competitive risks;

The intensity of the competition in the global markets and also the cheaper/ low-maintenance/ non test tube measurement principles could lead to increased pricing pressure for the process metrology and also increasingly in the laboratory area. In addition to cost adaptations we will take counter measures, with further technical innovations and Service & Software innovations.

The Public utilities could limit their tight monetary policy on account of the lower budgets and reduced economic expectations. This could influence sales in the waste water market.

The business in the industrial customer sector is also at risk from the impact of the general economic climate.

**Financial risks:**

Purchases are made in foreign currency (mostly Euro) and subject to exchange rate variations.

Credit is given to customers on the basis of Dunn and Bradstreet credit reports, and debtors are continually reviewed and chased for payments.

Business activity is subject to US parent companies risk mitigation procedures. These include satisfying Danaher's corporate governance principals and Sarbanes Oxley audit controls.

**ON BEHALF OF THE BOARD:**



K G Ward - Director

Date:

20 October 2015

## **Hach Lange Limited**

### **Report of the Directors for the Year Ended 31 December 2014**

The directors present their report with the financial statements of the company for the year ended 31 December 2014.

#### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the distribution of water monitoring equipment. The company expects to continue current activities.

#### **DIVIDENDS**

No dividends will be distributed for the year ended 31 December 2014.

#### **DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2014 to the date of this report.

K G Ward  
D Stell

Other changes in directors holding office are as follows:

A Helmers was appointed as a director on 23 June 2015.

G Schaumburg ceased to be a director on 23 June 2015.

#### **GOING CONCERN**

The company's business activities, together with the factors likely to affect its future development, its financial position, financial risk management objectives and its exposure to competitive and financial risks are described in the Business Review and Principal Risks and Uncertainties on page 2.

The company is part of one of the three multi currency Danaher UK group cash pool arrangements. Within these cash pools, each company has entered into unlimited cross guarantees in respect of bank borrowings with fellow participating companies. Each company is also subject to an indemnity offered by Danaher Corporation for all participating companies (for the period during which they remain wholly owned subsidiaries of Danaher Corporation), such that any liability falling on the company as a result of the borrowings from the bank of any other party to the cash pool arrangement will be borne by Danaher Corporation in the event of default.

The company is trading profitably with positive cash flow and strong balance sheet. The group cash pool arrangement in the UK is also available if the company requires immediate access to cash funds to meet its liabilities as they fall due. The cash position of the UK group as a whole is strong and therefore the company should have access to sufficient operating funds when necessary.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and financial statements.

Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

#### **THIRD PARTY INDEMNITIES**

Danaher Corporation has provided to all directors limited indemnities in respect of the cost of defending claims against them and third party liabilities. These are all third party indemnity provisions for the purpose of the Companies Act 2006 and are all currently in force.

## Hach Lange Limited

### Report of the Directors for the Year Ended 31 December 2014

#### STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Strategic Report, the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

#### AUDITORS

The auditors, Ernst & Young LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

#### ON BEHALF OF THE BOARD:



K G Ward - Director

Date: 20 October 2015

**Report of the Independent Auditors to the Members of  
Hach Lange Limited**

We have audited the financial statements of Hach Lange Limited for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes 1 to 17. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on pages three and four, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Strategic Report and the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Strategic Report and the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

*Ernst & Young LLP*

John Dervley (Senior Statutory Auditor)  
for and on behalf of Ernst & Young LLP  
400 Capability Green  
Luton  
LU1 3LU

Date: 23 October 2015

**Hach Lange Limited**  
**Profit and Loss Account**  
**for the Year Ended 31 December 2014**

	Notes	2014 £'000	2013 £'000
<b>TURNOVER</b>	1	21,573	22,873
Cost of sales		<u>(16,479)</u>	<u>(16,903)</u>
<b>GROSS PROFIT</b>		5,094	5,970
Administrative expenses		<u>(5,038)</u>	<u>(6,625)</u>
		56	(655)
Other operating income		<u>1,064</u>	<u>1,605</u>
<b>OPERATING PROFIT</b>	3	1,120	950
Interest receivable and similar income		<u>13</u>	<u>20</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		1,133	970
Tax on profit on ordinary activities	4	<u>(8)</u>	<u>(2)</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>1,125</u>	<u>968</u>

There were no recognised gains or losses other than the profit for the year, all of which is derived from continuing operations.

The notes form part of these financial statements

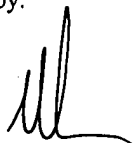


**Hach Lange Limited (Registered number: 01029281)**

**Balance Sheet  
31 December 2014**

	Notes	2014 £'000	2013 £'000
<b>FIXED ASSETS</b>			
Intangible assets	6	114	129
Tangible assets	7	<u>30</u>	<u>51</u>
		<u>144</u>	<u>180</u>
<b>CURRENT ASSETS</b>			
Stocks	8	34	13
Debtors	9	5,404	5,074
Cash at bank		<u>5,352</u>	<u>2,312</u>
		10,790	7,399
<b>CREDITORS</b>			
Amounts falling due within one year	10	<u>(7,073)</u>	<u>(4,843)</u>
<b>NET CURRENT ASSETS</b>		<u>3,717</u>	<u>2,556</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,861</u>	<u>2,736</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	12	10	10
Profit and loss account	13	<u>3,851</u>	<u>2,726</u>
<b>SHAREHOLDERS' FUNDS</b>	15	<u>3,861</u>	<u>2,736</u>

The financial statements were approved by the Board of Directors on 20 October 2015 and were signed on its behalf by:



K G Ward - Director

The notes form part of these financial statements

## **Hach Lange Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2014**

#### **1. ACCOUNTING POLICIES**

The financial statements are prepared in accordance with applicable United Kingdom accounting standards, which have been applied consistently throughout the current and prior periods. The particular accounting policies adopted are described below.

##### **Accounting convention**

The financial statements are prepared under the historical cost convention.

Under the provisions of Financial Reporting Standard No 1 (revised) Cash Flow Statements, the company has not prepared a cashflow statement because its ultimate parent company, Danaher Corporation, has prepared consolidated financial statements which include the financial statements of the company for the year which are publicly available.

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

All turnover relates to one continuing business.

##### **Goodwill**

Goodwill arising on the acquisition of business, representing the excess of fair value of the consideration over that of the separable net assets acquired, is capitalised and written off over its useful economic life up to a presumed maximum of 20 years. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

##### **Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is not provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold Improvements      5 to 25 years

Other Equipment              3 to 5 years

Hire Equipment                12 months

The carrying value of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discontinued.

##### **Foreign currencies**

Transactions in foreign currencies are recorded at the rate of ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

# Hach Lange Limited

## Notes to the Financial Statements - continued for the Year Ended 31 December 2014

### 1. ACCOUNTING POLICIES - continued

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

### 2. STAFF COSTS

	2014	2013
	£'000	£'000
Wages and salaries	2,470	3,395
Social security costs	625	531
Other pension costs	186	185
	<u>3,281</u>	<u>4,111</u>

The average monthly number of employees during the year was as follows:

	2014	2013
Administration	7	8
Marketing	1	1
Sales	38	41
Service	17	23
	<u>63</u>	<u>73</u>

#### Directors emoluments

##### a) Directors who provide qualifying services to the company:

	2014	2013
	£,000	£,000
Aggregate emoluments in respect of qualifying services	<u>159</u>	<u>154</u>

##### b) Directors who do not provide qualifying services to the company

Gert Schaumburg's services to this company is of a non executive nature and his emoluments are deemed to be wholly attributable to his qualifying services to HACH SA (CH).

Andy Helmer's services to this company is of a non executive nature and his emoluments are deemed to be wholly attributable to his qualifying services to HACH LANGE GmbH (DE).

Keith Ward's services to this company are of a non executive nature and his emoluments are deemed to be wholly attributable to his qualifying services to DanaHER UK Industries Ltd (UK).

Accordingly, these financial statements include no emoluments in respect of these directors (2013 £Nil).

### 3. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	2014	2013
	£'000	£'000
Other operating leases	6	6
Depreciation - owned assets	21	35
Profit on disposal of fixed assets	-	(2)
Goodwill amortisation	15	474
Auditors' remuneration	<u>13</u>	<u>20</u>

# Hach Lange Limited

## Notes to the Financial Statements - continued for the Year Ended 31 December 2014

### 4. TAXATION

#### Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2014 £'000	2013 £'000
Deferred tax:		
Deferred tax	(7)	2
Adjustment in respect prior periods	15	-
Total deferred tax	8	2
Tax on profit on ordinary activities	8	2

#### Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below:

	2014 £'000	2013 £'000
Profit on ordinary activities before tax	1,133	970
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 21.500% (2013 - 23.250%)	243	226
Effects of:		
Expenses not deductible for tax purposes	(302)	(97)
Group relief claimed or surrendered for nil consideration	52	(138)
Fixed asset timing differences	7	9
Current tax charge	-	-

# Hach Lange Limited

## Notes to the Financial Statements - continued for the Year Ended 31 December 2014

### 4. TAXATION - continued

Finance Act 2013 included legislation to reduce the main rate of corporation tax to 21% from 1 April 2014 and to 20% from 1 April 2015. The 20% rate has been applied in the calculation of deferred tax in these financial statements.

The Summer Finance Bill 2015 includes legislation to reduce the main rate of corporation tax to 19% effective from 1 April 2017 and to 18% from 1 April 2020. As this had not been substantially enacted at the balance sheet date, the reported deferred tax asset has not been reduced. The impact of the rate reductions will be reported in the next reporting period following the substantive enactment of the relevant legislation.

Substantive enactment of the full reduction to 18% would reduce the reported recognised deferred tax asset by approximately £7,000.

Deferred tax is provided as follows:

	Recognised 2014	Recognised 2013	Unrecognised 2014	Unrecognised 2013
Fixed assets	(60,429)	(68,519)	0	0
Trade losses	0	0	0	0
Short term timing differences	(8,106)	(8,106)	0	0

### 5. DIVIDENDS

	2014 £'000	2013 £'000
Ordinary shares of £1 each Interim	<u>-</u>	<u>3,000</u>

### 6. INTANGIBLE FIXED ASSETS

	Goodwill £'000
<b>COST</b>	
At 1 January 2014 and 31 December 2014	<u>2,595</u>
<b>AMORTISATION</b>	
At 1 January 2014	2,466
Amortisation for year	<u>15</u>
At 31 December 2014	<u>2,481</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>114</u>
At 31 December 2013	<u>129</u>

# Hach Lange Limited

## Notes to the Financial Statements - continued for the Year Ended 31 December 2014

### 7. TANGIBLE FIXED ASSETS

	Improvements to property £'000	Plant and machinery £'000	Fixtures and fittings £'000	Totals £'000
<b>COST</b>				
At 1 January 2014 and 31 December 2014	<u>10</u>	<u>550</u>	<u>258</u>	<u>818</u>
<b>DEPRECIATION</b>				
At 1 January 2014	10	499	258	767
Charge for year	<u>-</u>	<u>21</u>	<u>-</u>	<u>21</u>
At 31 December 2014	<u>10</u>	<u>520</u>	<u>258</u>	<u>788</u>
<b>NET BOOK VALUE</b>				
At 31 December 2014	<u>-</u>	<u>30</u>	<u>-</u>	<u>30</u>
At 31 December 2013	<u>-</u>	<u>51</u>	<u>-</u>	<u>51</u>

### 8. STOCKS

	2014 £'000	2013 £'000
Stocks	<u>34</u>	<u>13</u>

### 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £'000	2013 £'000
Trade debtors	4,247	3,713
Amounts owed by group undertakings	935	1,192
Other debtors	28	31
Deferred tax asset	69	77
Prepayments	<u>125</u>	<u>61</u>
	<u>5,404</u>	<u>5,074</u>
 Movement in the recognised deferred tax asset:		
	£'000	£'000
As at 1 January	77	79
Charge to profit & loss	<u>(8)</u>	<u>(2)</u>
As at 31 December	<u>69</u>	<u>77</u>

### 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £'000	2013 £'000
Trade creditors	162	122
Amounts owed to group undertakings	5,295	2,802
Social security and other taxes	98	215
VAT	751	822
Other creditors	55	66
Accruals and deferred income	41	-
Accrued expenses	<u>671</u>	<u>816</u>
	<u>7,073</u>	<u>4,843</u>

# Hach Lange Limited

## Notes to the Financial Statements - continued for the Year Ended 31 December 2014

### 11. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	Land and buildings		Other operating leases	
	2014	2013	2014	2013
	£'000	£'000	£'000	£'000
Expiring:				
Within one year	100	8	44	41
Between one and five years	<u>-</u>	<u>111</u>	<u>154</u>	<u>210</u>
	<u>100</u>	<u>119</u>	<u>198</u>	<u>251</u>

### 12. CALLED UP SHARE CAPITAL

Alotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£'000	£'000
10,000	Ordinary	£1	<u>10</u>	<u>10</u>

### 13. RESERVES

	Profit and loss account £'000
At 1 January 2014	2,726
Profit for the year	<u>1,125</u>
At 31 December 2014	<u>3,851</u>

### 14. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company's immediate parent undertaking is Danaher UK Industries Limited, a company registered in England and Wales.

The ultimate parent undertaking and controlling party is Danaher Corporation, a company incorporated in the USA.

The largest and smallest group in which results of the company are consolidated is Danaher Corporation, a company incorporated in the USA. The consolidated financial statements of this group are available to the public and may be obtained from 2200 Pennsylvania Avenue, Suite 800 West, Washington DC 20037, USA.

### 15. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2014	2013
	£'000	£'000
Profit for the financial year	1,125	968
Dividends	<u>-</u>	<u>(3,000)</u>
Net addition/(reduction) to shareholders' funds	1,125	(2,032)
Opening shareholders' funds	<u>2,736</u>	<u>4,768</u>
Closing shareholders' funds	<u>3,861</u>	<u>2,736</u>

## **Hach Lange Limited**

### **Notes to the Financial Statements - continued for the Year Ended 31 December 2014**

#### **16. DEFINED CONTRIBUTION PENSION SCHEMES**

The company operates numerous defined contribution schemes for employees. The assets of these schemes are held independently from those of the company in an independently administered fund. The profit and loss charge for the year is £1,125,000 (2013: £968,000) of which £185,468 (2013: £185,032) was collected but not paid over at the balance sheet date.

#### **17. RELATED PARTY DISCLOSURES**

The company has taken advantage of the exemption in FRS 8, paragraph 3c not to disclose transactions with other group companies which meet the criteria that all subsidiary undertakings which are party to the transactions are wholly owned by the ultimate controlling parent.



# Hach Lange Limited

## Trading and Profit and Loss Account for the Year Ended 31 December 2014

	2014		2013	
	£'000	£'000	£'000	£'000
<b>Sales</b>		21,573		22,873
<b>Cost of sales</b>				
Purchases		16,479		16,903
<b>GROSS PROFIT</b>		5,094		5,970
<b>Other income</b>				
Sundry receipts	15		(5)	
Inter-company re-charges	1,049		1,610	
Deposit account interest	13		20	
		1,077		1,625
		6,171		7,595
<b>Expenditure</b>				
Rent	114		127	
Rates and water	44		44	
Insurance	11		9	
Light and heat	40		38	
Waste disposal	70		98	
Directors' salaries	131		154	
Directors' social security	21		-	
Directors' pension contributions	8		-	
Wages	2,339		3,241	
Social security	604		531	
Pensions	178		185	
Leasing office equipment	6		6	
Telephone	78		99	
Post and stationery	15		22	
Advertising	48		59	
Travelling	500		585	
Motor expenses	182		238	
Car leasing	233		309	
Repairs and renewals	78		32	
Household and cleaning	17		17	
Sundry expenses	12		10	
Supplies	48		55	
Subscriptions	38		44	
Consultancy fees	19		19	
Recruitment fees	7		-	
Training fees	9		8	
Management fees	93		80	
Legal fees	1		19	
Auditors' remuneration	13		20	
Amortisation of intangible fixed assets				
Goodwill	15		474	
Depreciation of tangible fixed assets				
Plant and machinery	21		35	
Entertainment	41		37	
Bad debts	-		4	
		5,034		6,599
<b>Carried forward</b>		1,137		996

This page does not form part of the statutory financial statements

**Hach Lange Limited**

**Trading and Profit and Loss Account  
for the Year Ended 31 December 2014**

	2014		2013	
	£'000	£'000	£'000	£'000
Brought forward		1,137		996
<b>Finance costs</b>				
Bank charges	39		40	
Foreign currency exchange differences	<u>(35)</u>		<u>(12)</u>	
		<u>4</u>		<u>28</u>
		1,133		968
<b>Profit on disposal of fixed assets</b>				
Plant and machinery		<u>-</u>		<u>2</u>
<b>NET PROFIT</b>		<u><u>1,133</u></u>		<u><u>970</u></u>

This page does not form part of the statutory financial statements