

**REGISTERED NUMBER: 01029102 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2016**  
**for**  
**Shepherd-Walwyn (Publishers) Limited**

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for the Year Ended 31 December 2016**

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**Shepherd-Walwyn (Publishers) Limited**

**Company Information**  
**for the Year Ended 31 December 2016**

**DIRECTORS:**

A R A Werner  
A L R Werner

**SECRETARY:**

Kent Business Services (Europe) Limited

**REGISTERED OFFICE:**

107 Parkway House  
Sheen Lane  
London  
Kent  
SW14 8LS

**REGISTERED NUMBER:**

01029102 (England and Wales)

**ACCOUNTANTS:**

Berry & Company  
Chartered Accountants  
7 Clarendon Place  
King Street  
Maidstone  
Kent  
ME14 1BQ

**Balance Sheet**  
**31 December 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		856		1,025
<b>CURRENT ASSETS</b>					
Stocks		61,381		52,776	
Debtors	5	17,739		16,471	
Cash at bank		<u>5,913</u>		<u>7,417</u>	
		85,033		76,664	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>71,018</u>		<u>69,317</u>	
<b>NET CURRENT ASSETS</b>			<u>14,015</u>		<u>7,347</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			14,871		8,372
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>85,701</u>		<u>82,719</u>
<b>NET LIABILITIES</b>			<u>(70,830)</u>		<u>(74,347)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(70,930)</u>		<u>(74,447)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(70,830)</u>		<u>(74,347)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 December 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 August 2017 and were signed on its behalf by:

A R A Werner - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2016**

**1. STATUTORY INFORMATION**

Shepherd-Walwyn (Publishers) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2016	6,193
Additions	467
At 31 December 2016	<u>6,660</u>
<b>DEPRECIATION</b>	
At 1 January 2016	5,168
Charge for year	636
At 31 December 2016	<u>5,804</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>856</u>
At 31 December 2015	<u>1,025</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	8,215	9,096
Other debtors	<u>9,524</u>	<u>7,375</u>
	<u>17,739</u>	<u>16,471</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade creditors	17,506	21,764
Other creditors	<u>53,512</u>	<u>47,553</u>
	<u>71,018</u>	<u>69,317</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016 £	2015 £
Other creditors	<u>85,701</u>	<u>82,719</u>

**8. LEASING AGREEMENTS**

During the year, the company paid rent amounting to £3840. There is no formal lease in place in respect of this rent.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2016**

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2016	2015
	£	£
Debenture loan	<u>6,925</u>	<u>6,295</u>

The debenture loan is owed to the company's director and is secured by way of a fixed charge over the company's assets. The amount outstanding is included within Amounts falling due after more than one year.

**10. RELATED PARTY DISCLOSURES**

At the year end the company owed the director £85,701 by way of his directors loan account of which £6,925 relates to a debenture which is secured with a fixed and floating charge over the company assets.

**11. ULTIMATE CONTROLLING PARTY**

The controlling party is A R A Werner.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.