

Registered number
1029102

Shepherd-Walwyn (Publishers) Limited

Abbreviated Accounts

31 December 2007



Shepherd-Walwyn (Publishers) Limited
Abbreviated Balance Sheet
as at 31 December 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	1,145	1,952
Current assets			
Stocks		93,175	99,915
Debtors		22,694	13,588
		<u>115,869</u>	<u>113,503</u>
Creditors: amounts falling due within one year		<u>(102,500)</u>	<u>(81,524)</u>
Net current assets		13,369	31,979
Total assets less current liabilities		<u>14,514</u>	<u>33,931</u>
Creditors: amounts falling due after more than one year		(121,457)	(139,043)
Net liabilities		<u>(106,943)</u>	<u>(105,112)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(107,043)	(105,212)
Shareholders' funds		<u>(106,943)</u>	<u>(105,112)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

ARA Werner
Director

Approved by the board on 17th August 2008

C. Werner

Shepherd-Walwyn (Publishers) Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). These financial statements have been prepared on a going concern basis in acknowledgement of the continued support of the company from the director.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures, fittings and equipment	25% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 January 2007	9,935
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At 31 December 2007	<u>9,935</u>
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Depreciation

At 1 January 2007	7,983
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Charge for the year	807
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At 31 December 2007	<u>8,790</u>
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Net book value

At 31 December 2007	<u>1,145</u>
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At 31 December 2006	<u>1,952</u>
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Shepherd-Walwyn (Publishers) Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2007

3 Share capital

			2007	2006
			£	£
Authorised			<u>100</u>	<u>100</u>
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>