Company Registration No. 01029101 (England and Wales)

LONDON PROPERTY CONSTRUCTION LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

LONDON PROPERTY CONSTRUCTION LIMITED

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LONDON PROPERTY CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

		2013		2012 as restated	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Tangible assets	**2**		398,236		317,018
Investments	**2**		-		130,265
			398,236		447,283
Current assets					
Debtors		557,096		5,222	
Cash at bank and in hand		2,878		86,825	
		559,974		92,047	
Creditors: amounts falling due within one year		(96,762)		(5,649)	
Net current assets			463,212		86,398
Total assets less current liabilities			861,448		533,681
Capital and reserves					
Called up share capital	**3**		100		100
Profit and loss account			861,348		533,581
Shareholders' funds			861,448		533,681

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7th October 2014

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D Tahernia
Director

Company Registration No. 01029101

LONDON PROPERTY CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable from development sales and/or rental income received.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Not Depreciated
Plant and machinery	25% per annum reducing balance
Motor vehicles	25% per annum reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2013	329,637
Additions	81,311
At 31 December 2013	410,948
Depreciation	
At 1 January 2013	12,619
Charge for the year	93
At 31 December 2013	12,712
Net book value	
At 31 December 2013	398,236
At 31 December 2012	447,283

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

		2013	2012
3	**Share capital**	**£**	**£**
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100