

Section 94

Form 4 71

Return of Final Meeting in a
Members' Voluntary Winding Up

Pursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

01028976

Name of Company

A Baker (Hyde) Limited

I / We

Alan Brian Coleman, The Copper Room, Deva Centre, Trinity Way, Manchester, M3 7BG

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on ~~summoned for~~ 17 March 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / ~~no quorum was present at the meeting~~

The meeting was held at The Copper Room, Deva Centre, Trinity Way, Manchester M3 7BG

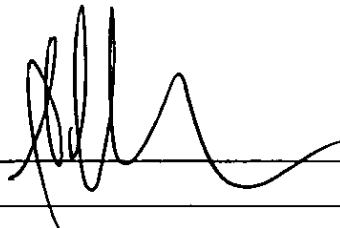
The winding up covers the period from 23 May 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

The following resolutions were passed

- a) To accept the Joint Liquidators' final report and account
- b) To approve the Joint Liquidators' release from office

Signed



Date 23 March 2016

Royce Peeling Green Limited
The Copper Room
Deva Centre
Trinity Way
Manchester
M3 7BG

Ref BA511/ABC/JW/MM/DAB

THURSDAY



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07/04/2016

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COMPANIES HOUSE

Liquidator's Final Report to Members

A. Baker (Hyde) Limited
- In Liquidation
17 March 2016

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APPENDICES

- A Receipts and Payments Account from 23 May 2015 to 17 March 2016 and cumulative Receipts and Payments Account for Period from 23 May 2014 to 17 March 2016
- B Time Analysis for the period from 23 May 2015 to 17 March 2016 and cumulative Time Analysis for the Period from 23 May 2014 to 17 March 2016
- C Additional Information in relation to the Joint Liquidators' fees pursuant to Statement of Insolvency Practice No 9 (SIP9)

1 Introduction

- 1 1 Alan Coleman and Roderick Withinshaw of Royce Peeling Green, The Copper Room, Deva Centre, Trinity Way, Manchester M3 7BG, were appointed as Joint Liquidators of A Baker (Hyde) Limited (the Company) on 23 May 2014
- 1 2 On 15 July 2015 a court order was granted under which Roderick Michael Withinshaw ceased to be the joint liquidator and Alan Brian Coleman remained as sole liquidator in place. The court order was made in the Manchester District Registry under the reference 2699 of 2015
- 1 3 This report provides a summary of the outcome of the liquidation of the Company which has now been completed
- 1 4 The trading address of the Company was 78-79 Jermyn Street, St James', London, SW1Y 6NP
- 1 5 The registered office of the Company was changed to The Copper Room, Deva Centre, Trinity Way, Manchester M3 7BG and its registered number is 01028976

2 Progress of the Liquidation

- 2 1 At Appendix A, I have provided an account of my Receipts and Payments for the period ended 17 March 2016 with a comparison to the Declaration of Solvency values, together with a cumulative account since appointment, which provides details of the remuneration charged and expenses incurred and paid during the liquidation

John Bray Limited

- 2 2 In line with the Declaration of Solvency (DOS) funds of £345,074 were paid into the Liquidation by John Bray Limited, also in Members Voluntary Liquidation, on 17 July 2014. In addition statutory interest of £4,235.43 was received in respect of the debt
- 2 3 In January 2016, funds of £80.77 were paid into the liquidation from John Bray Limited to cover final statutory advertising costs

A. Baker (Hyde) Limited Pension Fund

- 2 4 On the Declaration of Solvency it was estimated that funds of £5,538 would be paid to the Company from the pension fund. In July 2015, funds of £5,000 were paid into the liquidation from the pension fund. No further funds are due

Director's Loan Account

- 2 5 On the Declaration of Solvency it was estimated that funds of £2,479 would be paid to the Company from the director in respect of his loan account. As the Director is the sole shareholder these funds have been dealt with by a distribution in specie as part of the final distribution.

3 Outcome for Creditors

Secured Creditors

- 3 1 There are no secured creditors in this matter.

Preferential Creditors

- 3 2 There are no preferential creditors in this matter.

Unsecured Creditors

- 3 3 There was one trade creditor who has now been paid in full in the sum of £211.79.
- 3 4 In May 2015, £848.20 was paid in respect of corporation tax due for year ending 22 May 2015.
- 3 5 I can confirm that all unsecured creditors have been paid in full, together with statutory interest where applicable.

4 Distributions to Members

- 4 1 The following cash distributions to members have been made:
- July 2014, a first interim dividend of £325,000 representing £5.91 per share
 - October 2014, a second interim dividend of £19,000 representing £0.35 per share
 - September 2015, a final dividend of £5,000 representing £0.09 per share
- 4 2 In addition the following distributions in specie have been made:
- January 2016, a first and final distribution of £2,479 representing £0.05 per share

5 Liquidator's Remuneration

- 5 1 The Members approved that the basis of the Joint Liquidators' remuneration be fixed by reference to the time properly spent by them and their staff in managing the Liquidation but shall not exceed £5,000 plus VAT and disbursements without prior approval of the shareholders
- 5 2 The remuneration dealing with the liquidation of John Bray Limited was also agreed at £5,000 plus VAT and for disbursements. It was subsequently agreed that the overall remuneration of £10,000 would be split with £7,000 paid from the liquidation of John Bray Limited and £3,000 paid from this liquidation
- 5 3 Time costs for the period from 23 May 2015 to 17 March 2016 are £1,801.80. This represents 11.60 hours at an average rate of £155.33 per hour. Time costs for the period from 23 May 2014 to 17 March 2016 are £4,631.40. This represents 31.35 hours at an average rate of £147.73 per hour. Attached at Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by us in managing the Liquidation. I would confirm that fees of £3,000 plus disbursements of £36.92 have been drawn and that no further fees will be taken. The balance of our time costs of £1,631.90 plus costs close will be written off.
- 5 6 Attached as Appendix C is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.
- 5 7 A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request or can be downloaded from www.rpg.co.uk
- 5 8 Since 23 May 2014 the following Category 2 disbursements have been reimbursed
- Court Transfer costs - £36.92

6 Members' Rights

- 6 1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Joint Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.

- 6 2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Joint Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Joint Liquidators, as set out in this progress report, are excessive

7 Notice of Final Meeting of Members

- 7 1 Notice is hereby given pursuant to Section 94 of the Insolvency Act 1986 that a final meeting of Members of the Company will be held at Royce Peeling Green Limited, The copper Room, Deva Centre, Trinity Way, Manchester, M3 7BG on 17 March 2016 at 10 30 am for the purpose of receiving a final account of the Joint Liquidators' acts and dealings and of the conduct of the winding up

- 7 2 The following resolutions will be put to the meeting

- that the Joint Liquidators' Report be approved, and
- that the Joint Liquidators be granted their release from office

8 Conclusion

This report together with the Final Meeting of Members will conclude my administration of the liquidation

Yours faithfully

Alan B Coleman
Liquidator

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**A. Baker (Hyde) Limited
(In Liquidation)**

Liquidator's Abstract Of Receipts And Payments

RECEIPTS	Declaration of Solvency (£)	From 23/05/2014 To 22/05/2016 (£)	From 23/05/2016 To 17/03/2016 (£)	Total (£)
Statutory Interest		4,235 43	0 00	4,235 43
John Bray Limited	345,074 00	345,154 77	0 00	345,154 77
A Baker (Hyde) Limited Pension Fund	5,538 00	5,000 00	0 00	5,000 00
Director's Loan Account	2,479 00	2,479 00	0 00	2,479 00
Bank Interest Gross		7 00	0 00	7 00
		356,876 20	0 00	356,876 20
PAYMENTS				
Specific Bond		212 50	0 00	212 50
Liquidator's Fees		3,000 00	0 00	3,000 00
Liquidator's Expenses		36 92	0 00	36 92
Irrecoverable VAT		183 34	0 00	674 10
Statutory Advertising		338 40	0 00	338 40
Bank Charges		75 29	0 00	75 29
H M Revenue & Customs	-350 00	848 20	0 00	848 20
Ordinary Shareholders	-55,000 00	349,000 00	0 00	349,000 00
Distribution in Specie		2,479 00	0 00	2,479 00
Trade Creditors		211 79	0 00	211 79
		356,385 44	0 00	356,876 20
Net Receipts/(Payments)		490 76	0 00	0 00

MADE UP AS FOLLOWS

VAT Receivable / (Payable)	490 76	0 00	0 00
	490 76	0 00	0 00

Note

Alan B Coleman
Liquidator

**A BAKER (HYDE) LIMITED
IN MEMBERS' VOLUNTARY LIQUIDATION**

Appendix B

Analysis of time costs by grade / activity

	Office Holder	Manager	Tax	Admin	Cashier	Support Staff	Total Hours	Total Cost	Average
Annual time costs from 23 May 2015 to 17 March 2016								£	£
Hourly rate	250	170	140	93	70	50			
Statutory and compliance	0 50	0 40	-	4 40	-	-	5 30	602 20	113 62
Shareholder/Creditor communication	3 80	-	-	0 20	-	-	4 00	968 60	242 15
Tax Calculations	-	-	1 00	-	-	-	1 00	140 00	140 00
Cashiering	-	-	-	-	1 30	-	1 30	91 00	70 00
Total hours / costs	4 30	0 40		4 60	1 30	-	11 60	1,801 80	155 33

Analysis of time costs by grade / activity

	Office Holder	Manager	Tax	Admin	Cashier	Support Staff	Total Hours	Total Cost	Average
Annual time costs from 23 May 2014 to 17 March 2016								£	£
Hourly rate	250	170	140	93	70	50			
Statutory and compliance	0 70	5 75	-	6 60	0 30	-	13 35	1,787 30	133 88
Shareholder/Creditor communication	4 80	-	-	1 40	-	-	6 20	1,329 60	214 45
Tax Calculations	-	-	1 70	-	-	-	1 70	238 00	140 00
Cashiering	1 90	-	-	-	6 60	-	8 50	939 30	110 51
Realisation of Assets	1 20	-	-	0 40	-	-	1 60	337 20	210 75
Total hours / costs	8 60	5 75		8 40	6 90	-	31 35	4,631 40	147 73

Appendix C

ADDITIONAL INFORMATION IN RELATION TO THE JOINT LIQUIDATORS' FEES PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)

Policy

Detailed below is Royce Peeling Green's policy in relation to

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

Staff allocation and the use of subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level.

Professional advisors

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
AUA Insolvency Risk Services Ltd (insurance)	Hourly rate and disbursements
Marsh Ltd (insurance)	Hourly rate and disbursements

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and

external printing, room hire and document storage Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case

Category 2 disbursements do require approval from creditors These disbursements can include costs incurred by [IP Firm Name] for the provision of services which include an element of recharged overhead, for example, room hire or document storage

If Category 2 disbursements have be incurred since appointment or since the last report to creditors, add the following table otherwise delete it

On this case the following Category 2 disbursements have been incurred since 23 May 2014,

Type & Purpose	£
Transfer Costs	36 92

Charge-out Rates

A schedule of Royce Peeling Green Limited's charge-out rates for this assignment effective from 31 July 2013 is detailed below,

Category of Staff	Per hour (£)
Office Holder	250
Manager	170
Administrator	93
Support Staff / Cashier	55 - 70

Please note that this firm records its time in minimum units of 6 minutes