

REGISTERED NUMBER: 01028244 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 July 2018
for
K. SHAW AND SONS LIMITED

Hayvenhursts
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

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FOR THE YEAR ENDED 31 JULY 2018**

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K. SHAW AND SONS LIMITED
Company Information
FOR THE YEAR ENDED 31 JULY 2018

DIRECTORS:	K Shaw A Shaw Miss T Shaw
SECRETARY:	Miss T Shaw
REGISTERED OFFICE:	Fairway House Links Business Park St Mellons Cardiff CF3 OLT
REGISTERED NUMBER:	01028244 (England and Wales)
ACCOUNTANTS:	Hayvenhursts Fairway House Links Business Park St Mellons Cardiff CF3 OLT
BANKERS:	Barclays Bank Plc 1st Floor 3 Hardman Street Spinningfields Manchester M3 3HF
SOLICITORS:	Kippax Beaumont Lewis 28 Mawdsley Street Bolton BL1 1LF

K. SHAW AND SONS LIMITED (REGISTERED NUMBER: 01028244)

**Balance Sheet
31 JULY 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	1,831,938	1,798,621
CURRENT ASSETS			
Stocks		36,505	37,292
Debtors	5	77,438	63,118
Cash at bank and in hand		1,437,540	1,308,565
		<u>1,551,483</u>	<u>1,408,975</u>
CREDITORS			
Amounts falling due within one year	6	(1,229,455)	(1,236,177)
NET CURRENT ASSETS		<u>322,028</u>	<u>172,798</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,153,966	1,971,419
PROVISIONS FOR LIABILITIES		<u>(30,001)</u>	<u>(22,036)</u>
NET ASSETS		<u>2,123,965</u>	<u>1,949,383</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings	8	2,123,865	1,949,283
SHAREHOLDERS' FUNDS		<u>2,123,965</u>	<u>1,949,383</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

K. SHAW AND SONS LIMITED (REGISTERED NUMBER: 01028244)

**Balance Sheet - continued
31 JULY 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 April 2019 and were signed on its behalf by:

K Shaw - Director

A Shaw - Director

The notes form part of these financial statements

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 JULY 2018**

1. STATUTORY INFORMATION

K. Shaw and Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

K. SHAW AND SONS LIMITED (REGISTERED NUMBER: 01028244)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JULY 2018**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 46 (2017 - 41) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 August 2017	972,406	676,844	37,518	396,681	2,083,449
Additions	-	5,000	18,730	62,226	85,956
Disposals	-	-	(10,108)	-	(10,108)
At 31 July 2018	<u>972,406</u>	<u>681,844</u>	<u>46,140</u>	<u>458,907</u>	<u>2,159,297</u>
DEPRECIATION					
At 1 August 2017	-	-	22,145	262,683	284,828
Charge for year	-	-	5,794	41,278	47,072
Eliminated on disposal	-	-	(4,541)	-	(4,541)
At 31 July 2018	<u>-</u>	<u>-</u>	<u>23,398</u>	<u>303,961</u>	<u>327,359</u>
NET BOOK VALUE					
At 31 July 2018	<u>972,406</u>	<u>681,844</u>	<u>22,742</u>	<u>154,946</u>	<u>1,831,938</u>
At 31 July 2017	<u>972,406</u>	<u>676,844</u>	<u>15,373</u>	<u>133,998</u>	<u>1,798,621</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	14,246	4,988
Prepayments	63,192	58,130
	<u>77,438</u>	<u>63,118</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	10,228	-
Trade creditors	86,310	88,019
Tax	32,523	64,440
Social security and other taxes	71,232	64,169
Other creditors	4,695	3,873
Due to related companies	963,559	938,674
Directors' current accounts	-	15,899
Accrued expenses	60,908	61,103
	<u>1,229,455</u>	<u>1,236,177</u>

K. SHAW AND SONS LIMITED (REGISTERED NUMBER: 01028244)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JULY 2018**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

The loans are interest free and repayable upon demand.

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. RESERVES

	Retained earnings £
At 1 August 2017	1,949,283
Profit for the year	174,582
At 31 July 2018	<u>2,123,865</u>

9. RELATED PARTY DISCLOSURES

Mr A Shaw, Mr K Shaw and Miss T Shaw are directors in Summit Leisure (Deansgate) Limited, Summit Leisure (Swinton) Limited, Summit Leisure (Market Street) Limited and Summit Leisure (KC) Limited. As at 31 July 2018 the company owed Summit Leisure (Deansgate) Limited £941,339 (2017 - £936,454) and owed Summit Leisure (Swinton) Limited £22,220 (2017 - £2,220).

As at 31 July 2018 the company was owed from Summit Leisure (KC) Limited £4,988 (2017 - £4,988) and was owed from Summit Leisure (Market Street) Limited £9,258 (2017 - nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.