

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

FOR

K. SHAW AND SONS LIMITED



K. SHAW AND SONS LIMITED

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FOR THE YEAR ENDED 31 JULY 2015**

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K. SHAW AND SONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2015

DIRECTORS:	K Shaw A Shaw Miss T Shaw
SECRETARY:	Miss T Shaw
REGISTERED OFFICE:	Fairway House Links Business Park St Mellons Cardiff CF3 OLT
REGISTERED NUMBER:	01028244 (England and Wales)
ACCOUNTANTS:	Hayvenhursts Fairway House Links Business Park St Mellons Cardiff CF3 OLT
BANKERS:	Barclays Bank Plc 1st Floor 3 Hardman Street Spinningfields Manchester M3 3HF
SOLICITORS:	Kippax Beaumont Lewis 28 Mawdsley Street Bolton BL1 1LF

ABBREVIATED BALANCE SHEET
31 JULY 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	1,794,829	1,788,712
CURRENT ASSETS			
Stocks		33,356	39,365
Debtors		32,761	26,343
Cash at bank and in hand		847,988	287,535
		<u>914,105</u>	<u>353,243</u>
CREDITORS			
Amounts falling due within one year		<u>1,345,703</u>	<u>1,173,703</u>
NET CURRENT LIABILITIES		<u>(431,598)</u>	<u>(820,460)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,363,231	968,252
PROVISIONS FOR LIABILITIES		<u>19,660</u>	<u>23,342</u>
NET ASSETS		<u><u>1,343,571</u></u>	<u><u>944,910</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>1,343,471</u>	<u>944,810</u>
SHAREHOLDERS' FUNDS		<u><u>1,343,571</u></u>	<u><u>944,910</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 JULY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on10-03-2016..... and were signed on its behalf by:



K Shaw - Director



A Shaw - Director

The notes form part of these abbreviated accounts

K. SHAW AND SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	1,940,855
Additions	52,580
	<hr/>
At 31 July 2015	1,993,435
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DEPRECIATION	
At 1 August 2014	152,143
Charge for year	46,463
	<hr/>
At 31 July 2015	198,606
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NET BOOK VALUE	
At 31 July 2015	1,794,829
	<hr/> <hr/>
At 31 July 2014	1,788,712
	<hr/> <hr/>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	100	100
			<hr/> <hr/>	<hr/> <hr/>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
K. SHAW AND SONS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of K. Shaw and Sons Limited for the year ended 31 July 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of K. Shaw and Sons Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of K. Shaw and Sons Limited and state those matters that we have agreed to state to the Board of Directors of K. Shaw and Sons Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that K. Shaw and Sons Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of K. Shaw and Sons Limited. You consider that K. Shaw and Sons Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of K. Shaw and Sons Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hayvenhursts
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

Date:18 March 2016.....