

**CALCUTT AND SONS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2001**

**Company Registration Number 1027702 (England and Wales)**



# CALCUTT AND SONS LIMITED

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# **CALCUTT AND SONS LIMITED**

## **ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2001**

	Notes	2001 £	£	2000 £	£
<b>Fixed assets</b>					
Tangible assets	2		82,944		74,597
<b>Current assets</b>					
Stocks		172,905		199,337	
Debtors		25,142		29,828	
Cash at bank and in hand		1,107		1,180	
		<u>199,154</u>		<u>230,345</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(83,688)</u>		<u>(77,521)</u>	
<b>Net current assets</b>			115,466		152,824
<b>Total assets less current liabilities</b>			<u>198,410</u>		<u>227,421</u>
<b>Creditors: amounts falling due after more than one year</b>			(8,486)		-
<b>Provisions for liabilities and charges</b>			<u>(180)</u>		<u>(180)</u>
			<u>189,744</u>		<u>227,241</u>
<b>Capital and reserves</b>					
Called up share capital	3		2,000		2,000
Profit and loss account			187,744		225,241
<b>Shareholders' funds</b>			<u>189,744</u>		<u>227,241</u>

# **CALCUTT AND SONS LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 SEPTEMBER 2001**


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In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 9 February 2002 .....



I K Compton  
Director

# **CALCUTT AND SONS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2001**

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable accounting standards.

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over the period of the lease
Fixtures & fittings	10% reducing balance
Equipment	15% reducing balance
Motor vehicles	25% reducing balance

### **2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 October 2000	140,054
Additions	39,562
Disposals	(33,215)
At 30 September 2001	146,401
<b>Depreciation</b>	
At 1 October 2000	65,457
On disposals	(15,621)
Charge for the year	13,621
At 30 September 2001	63,457
<b>Net book value</b>	
At 30 September 2001	82,944
At 30 September 2000	74,597

# **CALCUTT AND SONS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2001**

<b>3</b>	<b>Share capital</b>	<b>2001</b>	<b>2000</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	10,000 Ordinary shares of £ 1 each	10,000	10,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	2,000 Ordinary shares of £ 1 each	2,000	2,000
		<u>          </u>	<u>          </u>

### **4 Transactions with directors**

Certain directors have interests in contracts and transactions of the company as follows:

R E H Grayburn and C G S Calcutt, both directors of the company, own the freehold property from which the company operates. The total rent paid by the company to these directors during the year was £20,000 (2000 - £20,000) divided equally between them.