

Abbreviated Unaudited Accounts for the Year Ended 30 September 2009forCalcutt and Sons Limited

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COMPANIES HOUSE

Calcutt and Sons Limited

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for the Year Ended 30 September 2009

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Calcutt and Sons Limited

Company Information  
for the Year Ended 30 September 2009

**DIRECTORS:**

I K Compton  
C G S Calcutt  
R E H Grayburn

**SECRETARY:**

Mrs D Sherwood

**REGISTERED OFFICE:**

Bullington Lane  
Sutton Scotney  
Hampshire  
SO21 3RA

**REGISTERED NUMBER:**

1027702 (England and Wales)

**ACCOUNTANTS:**

Howard Smith & Co Limited  
1 & 2 Hillbrow House  
Linden Drive  
Liss  
Hampshire  
GU33 7RJ

Calcutt and Sons Limited

Abbreviated Balance Sheet  
30 September 2009

	Notes	30.9.09 £	£	30.9.08 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		32,272		33,073
<b>CURRENT ASSETS</b>					
Stocks		88,338		101,602	
Debtors		20,949		14,653	
Cash at bank and in hand		424		1,478	
		<u>109,711</u>		<u>117,733</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>80,948</u>		<u>76,089</u>	
<b>NET CURRENT ASSETS</b>			<u>28,763</u>		<u>41,644</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			61,035		74,717
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>11,068</u>		<u>11,041</u>
<b>NET ASSETS</b>			<u><u>49,967</u></u>		<u><u>63,676</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2,000		2,000
Profit and loss account			<u>47,967</u>		<u>61,676</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>49,967</u></u>		<u><u>63,676</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Calcutt and Sons Limited

Abbreviated Balance Sheet - continued  
30 September 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on ..... 9.12.09 ..... and were signed on its behalf by:



.....  
Director

The notes form part of these abbreviated accounts

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Calcutt and Sons Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2009

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2008	117,928
Additions	9,978
Disposals	(9,999)
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At 30 September 2009	117,907
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<b>DEPRECIATION</b>	
At 1 October 2008	84,855
Charge for year	5,780
Eliminated on disposal	(5,000)
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At 30 September 2009	85,635
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<b>NET BOOK VALUE</b>	
At 30 September 2009	32,272
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At 30 September 2008	33,073
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3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	30.9.09 £	30.9.08 £
Repayable by instalments		
Bank loans more 5 yr by instal	5,051	9,930
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4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.9.09	30.9.08
Number:	Class:	Nominal value:	£	£
2,000	Ordinary	£1	2,000	2,000
			<hr/>	<hr/>