

**Coventry Garden Centre Limited**

**Report and Financial Statements**

**26 December 2010**

**Registered Company Number: 1027670**

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**Coventry Garden Centre Limited**  
*Registered Number: 1027670*

**Report and financial statements 2010**

<b>Contents</b>	<b>Page</b>
Officers and professional advisers	1
Directors' report	2
Balance sheet	3
Notes to the financial statements	4

**Coventry Garden Centre Limited**

*Registered Number: 1027670*

**Report and financial statements 2010**

**Officers and professional advisers**

**Directors**

Nicholas Marshall  
Antonia Jenkinson

**Registered office**

c/o The Garden Centre Group Holdings Limited  
258 Bath Road  
Slough  
Berkshire  
SL1 4DX

**Auditor**

Deloitte LLP  
Chartered Accountants and Statutory Auditor  
Birmingham, United Kingdom

**Coventry Garden Centre Limited**

*Registered Number 1027670*

**Directors report**

The directors present their annual report on the affairs of the Company together with the financial statements for the year ended 26 December 2010

**Principal activities and business review**

The Company did not trade, receive income or incur any expenditure during the year. Therefore the Company has prepared dormant company accounts for the year ended 26 December 2010

The principal activity of the Company during the previous year was to hold property for use by other Group companies. Following a corporate simplification exercise in the previous year the Company distributed all of its assets to Country Garden Centres Limited, the Company's immediate parent company via a dividend in specie of £145,230

**Directors**

The directors who served during the year and subsequently were as follows

Nicholas Marshall

Antonia Jenkinson

David Pierpoint (resigned 11/05/10)

Richard Kozlowski (resigned 30/09/10)

The directors had no interests in the shares of the Company

Approved by the Board of Directors on 7<sup>th</sup> April 2011 and signed on its behalf by



Antonia Jenkinson

**Director**

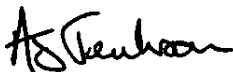
**Coventry Garden Centre Limited***Registered Number: 1027670***Balance sheet****As at 26 December 2010**

	Notes	2010	2009 Audited
		£	£
<b>Current assets</b>			
Other receivables	3	3	3
<b>Net Assets</b>		<u>3</u>	<u>3</u>
<b>Equity</b>			
Share capital	4	1	1
Retained earnings	5	2	2
<b>Total Equity</b>		<u>3</u>	<u>3</u>

For the year ending 26 December 2010 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. The accounts give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with section 393. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Directors on 7<sup>th</sup> April 2011 and signed on its behalf by



Antonia Jenkinson  
Director

## **Coventry Garden Centre Limited**

*Registered Number. 1027670*

### **Notes to the financial statements**

**For the year ended 26 December 2010**

#### **1. General information**

Coventry Garden Centre Limited is a Company incorporated in the United Kingdom under the Companies Act 2006

These financial statements represent the year from 28 December 2009 to 26 December 2010

#### **2. Significant Accounting policies**

##### **Basis of accounting**

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) The financial statements have also been prepared in accordance with the IFRSs adopted by the European Union and therefore comply with Article 4 of the EU IAS Regulation

The financial statements have been prepared under the historical cost basis

The Company has opted to apply Section 390(3) of the Companies Act 2006 This permits the Company to end its financial year on 26 December 2010 (2009 27 December 2009) as it is not more than 7 days after or before the end of the year dated 31 December 2010 (2009 31 December 2009)

**The principal accounting policies adopted are set out as follows:**

##### **Share capital**

Equity share capital represents the Ordinary shares issued by the Company and are recorded at the proceeds received less direct issue costs

##### **Financial assets**

Financial assets are assessed for indicators of impairment at each Balance sheet date Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows of the investment have been impacted

Objective evidence of impairment could include

- significant financial difficulty of the issuer or counterparty
- default in interest or principal payments
- it becoming probable that the borrower will enter bankruptcy

The carrying amount of the financial asset is reduced by the impairment loss directly for all financial assets with the exception of trade receivables, where the carrying amount is reduced through the use of an allowance account When a trade receivable is considered uncollectible, it is written off against the allowance account

**Coventry Garden Centre Limited***Registered Number: 1027670***Notes to the financial statements (continued)****For the year ended 26 December 2010****2. Significant Accounting policies (continued)****Financial assets (continued)***Other receivables*

Other receivables are measured at initial recognition at their fair value, and are subsequently measured at amortised cost using the effective interest rate method. Appropriate allowances for estimated irrecoverable amounts are recognised in the Income statement when there is objective evidence that the asset is impaired.

**3. Other receivables**

	2010	2009
	£	Audited £
Amount due from Group undertaking	<u>3</u>	<u>3</u>

No interest is chargeable on amounts due from Group undertaking.

**4. Share capital**

	2010	2009
	£	Audited £
Authorised, allotted, issued, and fully paid		
1 Ordinary shares of £1 (2009 audited 1)	<u>1</u>	<u>1</u>

The Company does not have a cap on the amount of Ordinary shares that it can issue.

**5. Reserves**

	Retained earnings £
Balance at 28 December 2008	143,233
Share capital reduction	1,999
Dividend in specie	<u>(145,230)</u>
Balance at 27 December 2009 (audited) and 26 December 2010	<u>2</u>

**Coventry Garden Centre Limited**

*Registered Number: 1027670*

**Notes to the financial statements (continued)**

**For the year ended 26 December 2010**

**6. Ultimate parent undertaking and controlling party**

The Company's immediate parent undertaking is Country Garden Centres Limited, a company registered in England and Wales

The Company's ultimate parent undertaking and the Group into which the results of the Company are consolidated is The Garden Centre Group Limited, a company registered in Scotland