

Company Number: 01027445

Hope Park Bromley Management Limited

Abbreviated Accounts

For the Year Ended 31st December 1996



Hope Park Bromley Management Limited

Directors

Mrs J C Glogowski
Mr B Stout
Mr J L Root
Miss A C Johnson
Mr P F Sikora
Mr D H Page
Miss A Morrison

Secretary

Mrs J C Glogowski

Registered Office

4 Belcroft Close
Bromley
Kent

Auditors

Thickbroom Coventry
147a High Street
Waltham Cross
Hertfordshire
EN8 7AP

Auditors Report to The Directors of

Hope Park Bromley Management Limited

Under Paragraph 24 of Schedule 8 to the Companies Act 1985

We have examined the abbreviated accounts together with the full statutory accounts of the company. The scope of our work for the purpose of this report was limited to confirming the opinion as set out in the following paragraph.

In our opinion the company is entitled to the exemptions as set out in the directors' statement and that the abbreviated accounts have been properly prepared in accordance with Part III of Schedule 8 to the Companies Act 1985.

We reported to the shareholders on the statutory accounts of the company, prepared under section 226 of the Companies Act 1985 as modified by the exemptions provided by Part I of Schedule 8. Our report under section 235 of the Companies Act 1985 was as follows:

We have audited the accounts on pages 4 to 7 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective Responsibilities of Directors and Auditors

As described on page 2, the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

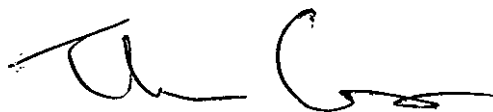
Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31st December 1996 and its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



THICKBROOM COVENTRY
CHARTERED ACCOUNTANTS
REGISTERED AUDITOR

Date: 6th February 1997

Hope Park Bromley Management Limited

Abbreviated Balance Sheet as at 31st December 1996

Abbreviated in Accordance with the Companies Act 1985

| | 1996 £ | 1995 £ |
|--|-----------|-----------|
| Current Assets | | |
| Debtors | 6,440 | 17,100 |
| Creditors: Amounts Due Within One Year | (958) | (8,233) |
| Net Current Assets | 5,482 | 8,867 |
| Capital and Reserves | | |
| Share Capital | 180 | 180 |
| Members Deposits | 900 | 900 |
| Revenue Reserve | 4,402 | 7,787 |
| | 5,482 | 8,867 |

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

In the preparation of the company's annual accounts, the directors have taken advantage of special exemptions applicable to small companies and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

Signed on Behalf of the Board of Directors

.....Mrs J C Glogowski
~~Mr B Stout~~ MR J L ROOT

Approved by the Board: 6th February 1997

16 July
 June

Hope Park Bromley Management Limited

Notes to the Accounts for the Year Ended 31st December 1996

1 Accounting Policies

Accounting Convention

The accounts are prepared in accordance with applicable accounting standards, under the historical cost convention.

Deferred Taxation

Deferred taxation is provided on the liability method on all short term timing differences. Provision is also made for long term timing differences, except for those which are not expected to reverse in the foreseeable future. No provision has been necessary.

2 Share Capital

| | 1996 £ | 1995 £ |
|-------------------------------|-----------|-----------|
| Authorised Share Capital | | |
| Ordinary Shares of £5 each | 480 | 480 |
| Issued Share Capital | | |
| 36 Ordinary Shares of £5 each | 180 | 180 |
| | 180 | 180 |