

1027001

EUROPA CLEANING SERVICES LIMITED

MODIFIED
ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1986

EDMONDSONS
BISHOP HOUSE
GUILDFORD ROAD
LEATHERHEAD
SURREY



AUDITORS REPORT TO THE DIRECTORS OF
EUROPA CLEANING SERVICES LIMITED
FOR THE YEAR ENDED 31ST DECEMBER 1986
UNDER SCHEDULE 8 PART 1 PARA 10 OF THE COMPANIES ACT 1985

We have examined the modified accounts which have been properly prepared in accordance with schedule 8 of the Companies Act 1985. In our opinion, the company satisfied the requirements of section 247-249 of the Companies Act 1985 for exemption as a small company for the year ended 31st December 1986.

As auditors of Europa Cleaning Services Limited, we reported to the members, under section 236 of the Companies Act 1985, on the accounts of the company prepared for the year ended 31st December 1986, as follows:-

We have audited the annexed accounts in accordance with approved auditing standards having regard to the matters referred to in the following paragraph.

In common with many businesses of similar size and organisation the company's system of control is dependent upon the close involvement of the directors who are the major shareholders. Where independent confirmation of the completeness of the accounting records was, therefore, not available we have accepted assurances from the directors that all the company's transactions have been reflected in the records.

Subject to the foregoing, in our opinion, the financial statements, which have been prepared under the historical cost convention, give a true and fair view of the state of the company's affairs at 31st December 1986 and of its profit and source and application of funds for the year ended on that date and comply with the Companies Act 1985.

Bishop House,
Guildford Road,
Leatherhead,
Surrey. KT22.9AX

EDMONDSONS
CHARTERED ACCOUNTANTS

Date:

EUROPA CLEANING SERVICES LIMITED

BALANCE SHEET

31ST DECEMBER 1986

	<u>Note</u>	<u>1986</u>	<u>1985</u>
<u>FIXED ASSETS</u>			
Tangible assets		13,761	8,841
<u>CURRENT ASSETS</u>			
Debtors	9,574		6,974
Cash at bank & in hand	1,661		3,296
		<u>11,235</u>	<u>10,270</u>
<u>CREDITORS</u>			
Amounts falling due within one year	<u>14,483</u>		<u>8,513</u>
<u>NET CURRENT ASSETS</u>		<u>(3,248)</u>	<u>1,757</u>
		10,513	10,598
<u>CREDITORS</u>			
Amounts falling due after more than one year		<u>4,417</u>	<u>3,048</u>
		<u>£ 6,096</u>	<u>£ 7,550</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	2	4,000	4,000
Reserves		<u>2,096</u>	<u>3,550</u>
		<u>£ 6,096</u>	<u>£ 7,550</u>

In preparing these modified accounts, we have relied upon the exemptions for individual accounts provided by sections 247-249 of the Companies Act 1985 and we have done so on the ground that the company is entitled to the benefit of those exemptions as a small company.

A. G. Jones)
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M. Jones)
)

DIRECTORS

EUROPA CLEANING SERVICES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1986

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The accounts have been prepared under the historical cost convention.

(b) Turnover

Turnover represents the amount receivable for services supplied, excluding value added tax.

(c) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant	- 20% on cost
Commercial vehicles	- 25% on cost
Motor cars	- 25% on cost
Office equipment	- 20% on cost

2. CALLED UP SHARE CAPITAL

	<u>1986</u>	<u>1985</u>
<u>Authorised</u>		
Ordinary shares of £1 each	£4,000	£4,000
<u>Allotted, Issued & Fully Paid</u>		
Ordinary shares of £1 each	£4,000	£4,000